

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 30 SEPTEMBER 2012**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL	\$ 42,026,681	\$ 42,026,681	\$ 42,026,681	\$ -	0.00%
RESERVE	\$ 62,582,549	\$ 54,825,134	\$ 58,385,965	\$ 3,560,831	5.69%
TRUST	\$ 472,723	\$ 472,723	\$ 472,723	\$ -	0.00%
CRF	\$ 189,399	\$ 189,399	\$ 189,399	\$ -	0.00%
	\$ 105,271,353	\$ 97,513,938	\$ 101,074,768	\$ 3,560,831	3.38%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
CDO	\$ 7,850,000	\$ 92,584	\$ 3,653,415	\$ 3,560,831	45.36%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	0.00%
FRTD	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ -	0.00%
TERM DEPOSIT 11AM	\$ 84,877,019	\$ 84,877,019	\$ 84,877,019	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 105,271,353	\$ 97,513,938	\$ 101,074,768	\$ 3,560,831	3.38%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	0.00%
AA-	\$ 68,190,708	\$ 68,190,708	\$ 68,190,708	\$ -	0.00%
A+	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000	\$ -	0.00%
A	\$ 8,100,000	\$ 8,100,000	\$ 8,100,000	\$ -	0.00%
A-	\$ 7,300,000	\$ 7,300,000	\$ 7,300,000	\$ -	0.00%
BBB+	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
NR	\$ 7,850,000	\$ 92,584	\$ 3,653,415	\$ 3,560,831	45.36%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 105,271,353	\$ 97,513,938	\$ 101,074,768	\$ 3,560,831	3.38%

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 30 SEPTEMBER 2012**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2012 \$	CURRENT ESTIMATED MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/6/12 \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	3.50%	AA-	\$1,007,971	\$1,007,971	\$1,007,971	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	3.75%	AA-	\$1,800,000	\$1,800,000	\$1,800,000	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	4.10%	AA-	\$2,859	\$2,859	\$2,859	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	4.10%	AA-	\$2,859	\$2,859	\$2,859	\$0	On call
					\$2,813,689	\$2,813,689	\$2,813,689	\$0	
ANZ BANK (TERM)	Very Low	TERM	6.00%	AA-	\$2,400,000	\$2,400,000	\$2,400,000	\$0	23-Oct-12
BANKWEST (TERM)	Very Low	TERM	Various	AA-	\$13,677,019	\$13,677,019	\$13,677,019	\$0	Various
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	5.00%	A-	\$7,300,000	\$7,300,000	\$7,300,000	\$0	5-Nov-12
COMMONWEALTH BANK (TERM)	Very Low	TERM	Various	AA-	\$8,000,000	\$8,000,000	\$8,000,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$6,600,000	\$6,600,000	\$6,600,000	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$10,800,000	\$10,800,000	\$10,800,000	\$0	Various
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$16,000,000	\$16,000,000	\$16,000,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$7,600,000	\$7,600,000	\$7,600,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$12,500,000	\$12,500,000	\$12,500,000	\$0	Various
					\$84,877,019	\$84,877,019	\$84,877,019	\$0	
BANK OF QUEENSLAND (FLOAT RATE TD)	Very Low	FRTD	4.87%	BBB+	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK (FLOAT RATE TD)	Very Low	FRTD	5.13%	A	\$1,500,000	\$1,500,000	\$1,500,000	\$0	10-Sep-13
					\$3,500,000	\$3,500,000	\$3,500,000	\$0	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	5.26%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
COMMONWEALTH BANK (FRN)	Very Low	FRN	4.76%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	2-Aug-16
NAB (FRN)	Very Low	FRN	4.55%	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	21-Jun-16
					\$6,000,000	\$6,000,000	\$6,000,000	\$0	
BERYL FINANCE GLOBAL BANK NOTE	Early Term.	CDO	0.00%	NR	\$2,000,000	\$1	\$1,400,000	\$1,399,999	20-Sep-14
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term.	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
CORSAIR (CAYMAN) KAKADU	Very High	CDO	4.78%	NR	\$1,500,000	\$72,363	\$491,468	\$419,105	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	5.01%	NR	\$1,050,000	\$9,874	\$21,947	\$12,073	20-Jun-15
ZIRCON FINANCE COOLANGATTA	Early Term.	CDO	0.00%	NR	\$1,500,000	\$8,745	\$750,000	\$741,255	20-Sep-14
ZIRCON FINANCE MERIMBULA	Early Term.	CDO	0.00%	NR	\$500,000	\$1,599	\$250,000	\$248,401	20-Jun-13
ZIRCON FINANCE MIAMI	Early Term.	CDO	0.00%	NR	\$850,000	\$1	\$425,000	\$424,999	20-Mar-17
					\$7,850,000	\$92,584	\$3,653,415	\$3,560,831	
UNITS IN LOCAL GOVT HOUSE	N/A	UNITS	N/A	N/A	\$230,645	\$230,645	\$230,645	\$0	N/A
TOTAL FUNDS INVESTED					\$105,271,353	\$97,513,938	\$101,074,768	\$3,560,831	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$4,000,000	\$4,000,000	4%	80%	
AA-	\$68,190,708	\$68,190,708	67%	80%	
A+	\$7,600,000	\$7,600,000	8%	50%	
A	\$8,100,000	\$8,100,000	8%	50%	
A-	\$7,300,000	\$7,300,000	7%	50%	
BBB+	\$2,000,000	\$2,000,000	2%	20%	
NR	\$7,850,000	\$3,653,415	4%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
TOTAL	105,271,353	101,074,768	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	2,400,000	2.37%	2.37%	20%	
BANKWEST (11AM)	11AM	AA-	1,007,971	1.00%		20%	
BANKWEST (TERM)	TERM	AA-	13,677,019	13.53%	14.53%	20%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	BBB+	2,000,000	1.98%	1.98%	10%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	7,300,000	7.22%	7.22%	15%	
COMMONWEALTH BANK (TERM)	TERM	AA-	8,000,000	7.91%		20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.98%		20%	
COMMONWEALTH BANK (FRN)	FRN	AA	2,000,000	1.98%	11.87%	20%	
ING BANK (TERM)	TERM	A	6,600,000	6.53%		15%	
ING BANK (FLOAT RATE TD)	FRTD	A	1,500,000	1.48%	8.01%	15%	
NAB (FRN)	FRN	AA-	2,000,000	1.98%		20%	
NAB (TERM)	TERM	AA-	10,800,000	10.69%	12.66%	20%	
ST GEORGE BANK (TERM)	TERM	AA-	16,000,000	15.83%	15.83%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	7,600,000	7.52%	7.52%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	2,859	0.00%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	2,859	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	1,800,000	1.78%		20%	
WESTPAC (TERM)	TERM	AA-	12,500,000	12.37%	14.15%	20%	
CDO - Various	CDO		3,653,415	3.61%	3.61%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	UNITS		230,645	0.23%	0.23%		
			101,074,768	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	42,268,759	100%	100%	
	42,268,759	100%		
RESERVE FUNDS				
< 1 year	48,982,549	84%	100%	
< 2 years	2,956,468	5%	80%	
< 3 years	21,947	0%	80%	
< 4 years	6,000,000	10%	40%	
< 5 years	425,000	1%	40%	
> 5 years	-	0%	20%	
	58,385,965	100%		