

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 OCTOBER 2012**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL RESERVE TRUST CRF	\$ 54,427,180	\$ 54,427,180	\$ 54,427,180	\$ -	0.00%
	\$ 56,234,757	\$ 48,477,342	\$ 51,872,157	\$ 3,394,815	6.04%
	\$ 472,723	\$ 472,723	\$ 472,723	\$ -	0.00%
	\$ 189,399	\$ 189,399	\$ 189,399	\$ -	0.00%
	\$ 111,324,060	\$ 103,566,645	\$ 106,961,460	\$ 3,394,815	3.05%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
ADI	\$ -	\$ -	\$ -	\$ -	0.00%
CDO	\$ 7,850,000	\$ 92,585	\$ 3,487,400	\$ 3,394,815	43.25%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	0.00%
FRTD	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ -	0.00%
TERM DEPOSIT 11AM	\$ 93,077,019	\$ 93,077,019	\$ 93,077,019	\$ -	0.00%
	\$ 666,396	\$ 666,396	\$ 666,396	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 111,324,060	\$ 103,566,645	\$ 106,961,460	\$ 3,394,815	3.05%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.00%
AA-	\$ 70,043,415	\$ 70,043,415	\$ 70,043,415	\$ -	0.00%
A+	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000	\$ -	0.00%
A	\$ 10,300,000	\$ 10,300,000	\$ 10,300,000	\$ -	0.00%
A-	\$ 7,300,000	\$ 7,300,000	\$ 7,300,000	\$ -	0.00%
BBB+	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
CCC	\$ -	\$ -	\$ -	\$ -	0.00%
CCC-	\$ -	\$ -	\$ -	\$ -	0.00%
NR	\$ 7,850,000	\$ 92,585	\$ 3,487,400	\$ 3,394,815	43.25%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 111,324,060	\$ 103,566,645	\$ 106,961,460	\$ 3,394,815	3.05%

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 OCTOBER 2012**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2012 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/06/12 \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	3.50%	AA-	\$510,678	\$510,678	\$510,678	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	3.75%	AA-	\$150,000	\$150,000	\$150,000	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	4.10%	AA-	\$2,859	\$2,859	\$2,859	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	4.10%	AA-	\$2,859	\$2,859	\$2,859	\$0	On call
					\$666,396	\$666,396	\$666,396	\$0	
ANZ BANK (TERM)	Very Low	TERM	4.32%	AA-	\$5,700,000	\$5,700,000	\$5,700,000	\$0	21-Jan-13
BANKWEST (TERM)	Very Low	TERM	Various	AA-	\$13,677,019	\$13,677,019	\$13,677,019	\$0	Various
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	5.00%	A-	\$7,300,000	\$7,300,000	\$7,300,000	\$0	5-Nov-12
COMMONWEALTH BANK (TERM)	Very Low	TERM	Various	AA-	\$8,000,000	\$8,000,000	\$8,000,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$7,900,000	\$7,900,000	\$7,900,000	\$0	Various
MACQUARIE BANK (TERM)	Very Low	TERM	Various	A	\$900,000	\$900,000	\$900,000	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$11,500,000	\$11,500,000	\$11,500,000	\$0	Various
RABODIRECT (TERM)	Very Low	TERM	4.90%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	4-Apr-13
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$16,000,000	\$16,000,000	\$16,000,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$7,600,000	\$7,600,000	\$7,600,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$12,500,000	\$12,500,000	\$12,500,000	\$0	Various
					\$93,077,019	\$93,077,019	\$93,077,019	\$0	
BANK OF QUEENSLAND (FLOAT RATE TD)	Very Low	FRTD	4.87%	BBB+	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK (FLOAT RATE TD)	Very Low	FRTD	5.13%	A	\$1,500,000	\$1,500,000	\$1,500,000	\$0	10-Sep-13
					\$3,500,000	\$3,500,000	\$3,500,000	\$0	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	4.56%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
COMMONWEALTH BANK (FRN)	Very Low	FRN	4.76%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	2-Aug-16
NAB (FRN)	Very Low	FRN	4.55%	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	21-Jun-16
					\$6,000,000	\$6,000,000	\$6,000,000	\$0	
CORSAIR (CAYMAN) KAKADU	Very High	CDO	0.00%	NR	\$1,500,000	\$72,363	\$346,350	\$273,987	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	0.00%	NR	\$1,050,000	\$9,874	\$1,050	-\$8,824	20-Jun-15
BERYL FINANCE GLOBAL BANK NOTE	Early Term.	CDO	0.00%	NR	\$2,000,000	\$1	\$1,400,000	\$1,399,999	20-Sep-14
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term.	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
ZIRCOR FINANCE COOLANGATTA	Early Term.	CDO	0.00%	NR	\$1,500,000	\$8,746	\$750,000	\$741,254	20-Sep-14
ZIRCOR FINANCE MERIMBULA	Early Term.	CDO	0.00%	NR	\$500,000	\$1,599	\$250,000	\$248,401	20-Jun-13
ZIRCOR FINANCE MIAMI	Early Term.	CDO	0.00%	NR	\$850,000	\$1	\$425,000	\$424,999	20-Mar-17
					\$7,850,000	\$92,585	\$3,487,400	\$3,394,815	
UNITS IN LOCAL GOVT HOUSE	N/A	UNITS	N/A	N/A	\$230,645	\$230,645	\$230,645	\$0	N/A
TOTAL FUNDS INVESTED					\$111,324,060	\$103,566,645	\$106,961,460	\$3,394,815	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$6,000,000	\$6,000,000	6%	80%	
AA-	\$70,043,415	\$70,043,415	65%	80%	
A+	\$7,600,000	\$7,600,000	7%	50%	
A	\$10,300,000	\$10,300,000	10%	50%	
A-	\$7,300,000	\$7,300,000	7%	50%	
BBB+	\$2,000,000	\$2,000,000	2%	20%	
NR	\$7,850,000	\$3,487,400	3%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
TOTAL	111,324,060	106,961,460	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	5,700,000	5.33%	5.33%	20%	
BANKWEST (11AM)	11AM	AA-	510,678	0.48%		20%	
BANKWEST (TERM)	TERM	AA-	13,677,019	12.79%	13.26%	20%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	BBB+	2,000,000	1.87%	1.87%	10%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	7,300,000	6.82%	6.82%	15%	
COMMONWEALTH BANK (TERM)	TERM	AA-	8,000,000	7.48%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.87%		20%	
COMMONWEALTH BANK (FRN)	FRN	AA	2,000,000	1.87%	11.22%	20%	
ING BANK (TERM)	TERM	A	7,900,000	7.39%		15%	
ING BANK (FLOAT RATE TD)	FRTD	A	1,500,000	1.40%	8.79%	15%	
MACQUARIE BANK (TERM)	TERM	A	900,000	0.84%	0.84%	15%	
NAB (FRN)	FRN	AA-	2,000,000	1.87%		20%	
NAB (TERM)	TERM	AA-	11,500,000	10.75%	12.62%	20%	
RABODIRECT (TERM)	TERM	AA	2,000,000	1.87%	1.87%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	16,000,000	14.96%	14.96%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	7,600,000	7.11%	7.11%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	2,859	0.00%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	2,859	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	150,000	0.14%		20%	
WESTPAC (TERM)	TERM	AA-	12,500,000	11.69%	11.83%	20%	
CDO - Various	CDO		3,487,400	3.26%	3.26%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	UNITS	N/A	230,645	0.22%	0.22%		
			106,961,460	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	54,669,258	100%	100%	
	54,669,258	100%		
RESERVE FUNDS				
< 1 year	42,634,757	82%	100%	
< 2 years	2,811,350	5%	80%	
< 3 years	1,050	0%	80%	
< 4 years	6,000,000	12%	40%	
< 5 years	425,000	1%	40%	
> 5 years	-	0%	20%	
	51,872,157	100%		