

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 MAY 2014**

SUMMARY BY FUND		AMOUNT
		\$
MUNICIPAL	\$	17,723,501
RESERVE	\$	85,064,356
TRUST	\$	390,234
CITIZEN RELIEF	\$	200,623
	\$	103,378,714
SUMMARY BY INVESTMENT TYPE		AMOUNT
		\$
11AM	\$	2,651,508
TERM DEPOSIT	\$	97,446,561
BOND	\$	2,000,000
CDO	\$	1,050,000
UNITS (Local Govt Hse)	\$	230,645
	\$	103,378,714
SUMMARY BY CREDIT RATING		AMOUNT
		\$
AA	\$	4,500,000
AA-	\$	60,198,069
A+	\$	19,500,000
A	\$	3,900,000
A-	\$	14,000,000
BBB+	\$	-
NR	\$	1,050,000
UNITS (Local Govt Hse)	\$	230,645
	\$	103,378,714

STATEMENT OF INVESTMENTS FOR THE PERIOD ENDING 31 MAY 2014							
INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Interest Rate %	S & P RATING	AMOUNT \$	MATURITY DATE	
BANKWEST (11AM)	Very Low	11AM	2.50%	AA-	\$1,331	On call	
WESTPAC (MAXI DIRECT)	Very Low	11AM	2.50%	AA-	\$2,650,000	On call	
WESTPAC (MAXI BONUS 1)	Very Low	11AM	2.85%	AA-	\$70	On call	
WESTPAC (MAXI BONUS 2)	Very Low	11AM	2.85%	AA-	\$108	On call	
					\$2,651,508		
BANK OF QUEENSLAND (TERM)	Very Low	TERM	Various	A-	\$3,500,000	Various	
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$3,100,000	Various	
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$15,459,233	Various	
AMP BANK (TERM)	Very Low	TERM	Various	A+	\$13,800,000	Various	
ING BANK (TERM)	Very Low	TERM	Various	A	\$7,400,000	Various	
MACQUARIE BANK (TERM)	Very Low	TERM	Various	A	\$3,900,000	Various	
NAB (TERM)	Very Low	TERM	Various	AA-	\$21,287,328	Various	
RABODIRECT (TERM)	Very Low	TERM	Various	AA	\$2,500,000	Various	
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$8,200,000	Various	
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$5,700,000	Various	
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$12,600,000	Various	
					\$97,446,561		
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	3.70%	AA	\$2,000,000	20-Dec-15	
					\$2,000,000		
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.24%	NR	\$1,050,000	20-Jun-15	
-Face Value					\$1,050,000		
-Written Down (Book) Value (30 June 2009)					\$9,874		
-Estimated Market Value					\$299,880		
					\$1,050,000		
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	NA	
TOTAL FUNDS INVESTED					\$103,378,714		

CREDIT RISK COMPARISON

CREDIT RISK	AMOUNT \$	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$4,500,000	4%	80%	
AA-	\$60,198,069	58%	80%	
A+	\$19,500,000	19%	50%	
A	\$3,900,000	4%	50%	
A-	\$14,000,000	14%	50%	
BBB+	\$0	0%	20%	
NR	\$1,050,000	1%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	0%	0.1%	Council Decision
TOTAL	103,378,714	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	AMOUNT \$	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
AMP BANK (TERM)	TERM	A+	13,800,000	13.35%	13.35%	15%	
BANKWEST (11AM)	11AM	AA-	1,331	0.00%		20%	
BANKWEST (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANK OF QUEENSLAND (TERM)	TERM	A-	3,500,000	3.39%		15%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	A-	-	0.00%	3.39%	15%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	3,100,000	3.00%	3.00%	15%	
CITIBANK (TERM)	TERM	AA-	15,459,233	14.95%	14.95%	20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.93%	1.93%	20%	
ING BANK (TERM)	TERM	A-	7,400,000	7.16%	7.16%	15%	
MACQUARIE BANK (TERM)	TERM	A	3,900,000	3.77%	3.77%	15%	
NAB (TERM)	TERM	AA-	21,287,328	20.59%	20.59%	20%	
RABODIRECT (TERM)	TERM	AA	2,500,000	2.42%	2.42%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	8,200,000	7.93%	7.93%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	5,700,000	5.51%	5.51%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	70	0.00%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	108	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	2,650,000	2.56%		20%	
WESTPAC (TERM)	TERM	AA-	12,600,000	12.19%	14.75%	20%	
MANAGED ACES CLASS 1A PARKES	CDO		1,050,000	1.02%	1.02%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.22%	0.22%		
			103,378,714	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	AMOUNT \$	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	17,883,090	100%	100%	
	17,883,090	100%		
RESERVE FUNDS				
< 1 year	82,014,356	96%	100%	
< 2 years	3,050,000	4%	80%	Purchased Prior To Policy Change
< 3 years	-	0%	80%	
< 4 years	-	0%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	85,064,356	100%		