

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 MAY 2013**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL	\$ 37,714,825	\$ 37,714,825	\$ 37,714,825	\$ -	0.00%
RESERVE	\$ 52,174,167	\$ 49,256,405	\$ 50,369,532	\$ 1,113,127	2.13%
TRUST	\$ 472,723	\$ 472,723	\$ 472,723	\$ -	0.00%
CRF	\$ 193,535	\$ 193,535	\$ 193,535	\$ -	0.00%
	\$ 90,555,250	\$ 87,637,488	\$ 88,750,615	\$ 1,113,127	1.23%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
CDO	\$ 3,000,000	\$ 82,238	\$ 1,195,365	\$ 1,113,127	37.10%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ -	\$ -	\$ -	\$ -	0.00%
FRTD	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ -	0.00%
TERM DEPOSIT	\$ 78,923,720	\$ 78,923,720	\$ 78,923,720	\$ -	0.00%
11AM	\$ 2,900,886	\$ 2,900,886	\$ 2,900,886	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 90,555,250	\$ 87,637,488	\$ 88,750,615	\$ 1,113,127	1.23%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 8,500,000	\$ 8,500,000	\$ 8,500,000	\$ -	0.00%
AA-	\$ 43,403,394	\$ 43,403,394	\$ 43,403,394	\$ -	0.00%
A+	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000	\$ -	0.00%
A	\$ 13,921,212	\$ 13,921,212	\$ 13,921,212	\$ -	0.00%
A-	\$ 4,700,000	\$ 4,700,000	\$ 4,700,000	\$ -	0.00%
BBB+	\$ 3,800,000	\$ 3,800,000	\$ 3,800,000	\$ -	0.00%
NR	\$ 3,000,000	\$ 82,238	\$ 1,195,365	\$ 1,113,127	37.10%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 90,555,250	\$ 87,637,488	\$ 88,750,615	\$ 1,113,127	1.23%

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 MAY 2013**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2012 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/06/12 \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	2.75%	AA-	\$587	\$587	\$587	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	3.75%	AA-	\$1,900,000	\$1,900,000	\$1,900,000	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	4.10%	AA-	\$1,000,125	\$1,000,125	\$1,000,125	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	4.10%	AA-	\$173	\$173	\$173	\$0	On call
					\$2,900,886	\$2,900,886	\$2,900,886	\$0	
BANKWEST (TERM)	Very Low	TERM	Various	AA-	\$181,155	\$181,155	\$181,155	\$0	Various
BANK OF QUEENSLAND (TERM)	Very Low	TERM	4.50%	BBB+	\$1,800,000	\$1,800,000	\$1,800,000	\$0	23-Jul-13
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$4,700,000	\$4,700,000	\$4,700,000	\$0	Various
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$8,000,000	\$8,000,000	\$8,000,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$11,500,000	\$11,500,000	\$11,500,000	\$0	Various
MACQUARIE BANK (TERM)	Very Low	TERM	4.35%	A	\$921,212	\$921,212	\$921,212	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$17,000,000	\$17,000,000	\$17,000,000	\$0	Various
RABODIRECT (TERM)	Very Low	TERM	4.50%	AA	\$6,500,000	\$6,500,000	\$6,500,000	\$0	7-Oct-13
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$4,000,000	\$4,000,000	\$4,000,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$13,000,000	\$13,000,000	\$13,000,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$11,321,353	\$11,321,353	\$11,321,353	\$0	Various
					\$78,923,720	\$78,923,720	\$78,923,720	\$0	
BANK OF QUEENSLAND (FLOAT RATE TD)	Very Low	FRTD	4.60%	BBB+	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK (FLOAT RATE TD)	Very Low	FRTD	4.63%	A	\$1,500,000	\$1,500,000	\$1,500,000	\$0	10-Sep-13
					\$3,500,000	\$3,500,000	\$3,500,000	\$0	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	4.11%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
					\$2,000,000	\$2,000,000	\$2,000,000	\$0	
CORSAIR (CAYMAN) KAKADU	Very High	CDO	4.45%	NR	\$1,500,000	\$72,363	\$318,300	\$245,937	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.67%	NR	\$1,050,000	\$9,874	\$562,065	\$552,191	20-Jun-15
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term.	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
					\$3,000,000	\$82,238	\$1,195,365	\$1,113,127	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	\$230,645	\$230,645	\$0	NA
TOTAL FUNDS INVESTED					\$90,555,250	\$87,637,488	\$88,750,615	\$1,113,127	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$8,500,000	\$8,500,000	10%	80%	
AA-	\$43,403,394	\$43,403,394	49%	80%	
A+	\$13,000,000	\$13,000,000	15%	50%	
A	\$13,921,212	\$13,921,212	16%	50%	
A-	\$4,700,000	\$4,700,000	5%	50%	
BBB+	\$3,800,000	\$3,800,000	4%	20%	
NR	\$3,000,000	\$1,195,365	1%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
TOTAL	\$90,555,250	\$88,750,615	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANKWEST (11AM)	11AM	AA-	587	0.00%		20%	
BANKWEST (TERM)	TERM	AA-	181,155	0.20%	0.20%	20%	
BANK OF QUEENSLAND (TERM)	TERM	BBB+	1,800,000	2.03%		10%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	BBB+	2,000,000	2.25%	4.28%	10%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	4,700,000	5.30%	5.30%	15%	
CITIBANK (TERM)	TERM	AA-	8,000,000	9.01%	9.01%	20%	
COMMONWEALTH BANK (TERM)	TERM	AA-	-	0.00%		20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	2.25%		20%	
COMMONWEALTH BANK (FRN)	FRN	AA	-	0.00%	2.25%	20%	
ING BANK (TERM)	TERM	A	11,500,000	12.96%		15%	
ING BANK (FLOAT RATE TD)	FRTD	A	1,500,000	1.69%	14.65%	15%	
MACQUARIE BANK (TERM)	TERM	A	921,212	1.04%	1.04%	15%	
NAB (TERM)	TERM	AA-	17,000,000	19.15%		20%	
NAB (FRN)	FRN	AA-	-	0.00%	19.15%	20%	
RABODIRECT (TERM)	TERM	AA	6,500,000	7.32%	7.32%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	4,000,000	4.51%	4.51%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	13,000,000	14.65%	14.65%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	1,000,125	1.13%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	173	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	1,900,000	2.14%		20%	
WESTPAC (TERM)	TERM	AA-	11,321,353	12.76%	16.02%	20%	
CDO - Various	CDO	Various	1,195,365	1.35%	1.35%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.26%	0.26%		
			\$88,750,615	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	37,956,903	100%	100%	
	37,956,903			
RESERVE FUNDS				
< 1 year	47,492,467	94%	100%	
< 2 years	315,000	1%	80%	
< 3 years	2,562,065	5%	80%	
< 4 years	-	0%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	50,369,532	100%		