

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 March 2015**

SUMMARY BY FUND		AMOUNT
		\$
MUNICIPAL	\$	43,947,759
RESERVE	\$	80,257,474
TRUST	\$	272,939
CITIZEN RELIEF	\$	204,517
	\$	124,682,689
SUMMARY BY INVESTMENT TYPE		AMOUNT
		\$
11AM	\$	4,814,482
31DAYS AT CALL	\$	1,000,000
60DAYS AT CALL	\$	1,000,000
TERM DEPOSIT	\$	112,637,562
BOND	\$	2,000,000
FRTD	\$	3,000,000
UNITS (Local Govt Hse)	\$	230,645
	\$	124,682,689
SUMMARY BY CREDIT RATING		AMOUNT
		\$
AA	\$	7,000,000
AA-	\$	79,152,044
A+	\$	13,000,000
A	\$	1,900,000
A-	\$	23,400,000
BBB+	\$	-
UNITS (Local Govt Hse)	\$	230,645
	\$	124,682,689

FOR THE PERIOD ENDING 31 March 2015

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Interest Rate %	S & P RATING	AMOUNT \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	2.50%	AA-	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	2.50%	AA-	\$3,500,000	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	2.85%	AA-	\$306,690	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	2.85%	AA-	\$1,007,792	On call
					\$4,814,482	
WESTPAC (31DAYS AT CALL)	Very Low	31DAYS AT CALL	3.00%	AA-	\$1,000,000	On call
					\$1,000,000	
WESTPAC (60DAYS AT CALL)	Very Low	60DAYS AT CALL	3.10%	AA-	\$1,000,000	On call
					\$1,000,000	
BANK OF QUEENSLAND (TERM)	Very Low	TERM	Various	A-	\$7,500,000	Various
BANKWEST (TERM)	Very Low	TERM	Various	AA-	\$2,000,000	Various
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$5,500,000	Various
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$11,225,369	Various
COMMONWEALTH BANK (TERM)	Very Low	TERM	Various	AA-	\$14,000,000	Various
AMP BANK (TERM)	Very Low	TERM	Various	A+	\$8,000,000	Various
ANZ BANK (TERM)	Very Low	TERM	Various	AA-	\$5,000,000	Various
ING BANK (TERM)	Very Low	TERM	Various	A-	\$10,400,000	Various
MACQUARIE BANK (TERM)	Very Low	TERM	Various	A	\$1,900,000	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$23,290,784	Various
RABODIRECT (TERM)	Very Low	TERM	Various	AA	\$5,000,000	Various
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$4,100,000	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$5,000,000	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$9,721,408	Various
					\$112,637,562	
WESTPAC (FRTD)	Very Low	FRTD	3.42%	AA-	\$3,000,000	Various
					\$3,000,000	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	3.76%	AA	\$2,000,000	20-Dec-15
					\$2,000,000	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	NA
TOTAL FUNDS INVESTED					\$124,682,689	

CREDIT RISK COMPARISON

CREDIT RISK	AMOUNT \$	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$7,000,000	6%	80%	
AA-	\$79,152,044	63%	80%	
A+	\$13,000,000	10%	50%	
A	\$1,900,000	2%	50%	
A-	\$23,400,000	19%	50%	
BBB+	\$0	0%	20%	
UNITS IN LOCAL GOVT: HOUSE	\$230,645	0%	0.1%	Council Decision
TOTAL	124,682,689	100%		

DIVERSIFICATION RISK					
INSTITUTION	INVESTMENT TYPE	S & P RATING	AMOUNT \$	ACTUAL PROPORTION	INSTITUTION PROPORTION
ANZ BANK (TERM)	TERM	AA-	5,000,000	4.01%	4.01%
AMP BANK (TERM)	TERM	A+	8,000,000	6.42%	6.42%
BANKWEST (11AM)	11AM	AA-	-	0.00%	
BANKWEST (TERM)	TERM	AA-	2,000,000	1.60%	1.60%
BANK OF QUEENSLAND (TERM)	TERM	A-	7,500,000	6.02%	6.02%
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	5,500,000	4.41%	4.41%
CITIBANK (TERM)	TERM	AA-	11,225,369	9.00%	9.00%
COMMONWEALTH BANK (TERM)	TERM	AA-	14,000,000	11.23%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.60%	
COMMONWEALTH BANK (FRN)	FRN	AA	-	0.00%	12.83%
ING BANK (TERM)	TERM	A-	10,400,000	8.34%	8.34%
MACQUARIE BANK (TERM)	TERM	A	1,900,000	1.52%	1.52%
NAB (TERM)	TERM	AA-	23,290,784	18.68%	18.68%
RABODIRECT (TERM)	TERM	AA	5,000,000	4.01%	4.01%
ST GEORGE BANK (TERM)	TERM	AA-	4,100,000	3.29%	3.29%
SUNCORP METWAY LTD (TERM)	TERM	A+	5,000,000	4.01%	4.01%
WESTPAC (MAXI BONUS 1)	11AM	AA-	306,690	0.25%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	1,007,792	0.81%	
WESTPAC (MAXI DIRECT)	11AM	AA-	3,500,000	2.81%	
WESTPAC (31DAYS AT CALL)	31DAYS AT CALL	AA-	1,000,000	0.80%	
WESTPAC (60DAYS AT CALL)	60DAYS AT CALL	AA-	1,000,000	0.80%	
WESTPAC (FRTD)	FRTD	AA-	3,000,000	2.41%	
WESTPAC (TERM)	TERM	AA-	9,721,408	7.80%	15.67%
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.18%	0.18%
			124,682,689	99%	100%

MATURITY COMPARISON

TERM to MATURITY	AMOUNT \$	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	43,990,053	100%	100%	
	43,990,053	100%		
RESERVE FUNDS				
< 1 year	80,257,474	100%	100%	
	80,257,474	100%		