

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 MARCH 2014**

SUMMARY BY FUND	AMOUNT \$
MUNICIPAL	\$ 44,994,030
RESERVE	\$ 67,260,336
TRUST	\$ 390,234
CITIZEN RELIEF	\$ 200,388
	\$ 112,844,988
SUMMARY BY INVESTMENT TYPE	AMOUNT \$
11AM	\$ 2,151,503
TERM DEPOSIT	\$ 107,412,840
BOND	\$ 2,000,000
CDO	\$ 1,050,000
UNITS (Local Govt Hse)	\$ 230,645
	\$ 112,844,988
SUMMARY BY CREDIT RATING	AMOUNT \$
AA	\$ 8,500,000
AA-	\$ 64,664,343
A+	\$ 19,500,000
A	\$ 3,900,000
A-	\$ 15,000,000
BBB+	\$ -
NR	\$ 1,050,000
UNITS (Local Govt Hse)	\$ 230,645
	\$ 112,844,988

**STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 MARCH 2014**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Interest Rate %	S & P RATING	AMOUNT \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	2.50%	AA-	\$1,325	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	2.50%	AA-	\$2,150,000	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	2.85%	AA-	\$70	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	2.85%	AA-	\$108	On call
					\$2,151,503	
BANK OF QUEENSLAND (TERM)	Very Low	TERM	Various	A-	\$3,500,000	Various
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$4,100,000	Various
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$15,425,512	Various
AMP BANK (TERM)	Very Low	TERM	Various	A+	\$13,800,000	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$7,400,000	Various
MACQUARIE BANK (TERM)	Very Low	TERM	Various	A	\$3,900,000	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$22,287,328	Various
RABODIRECT (TERM)	Very Low	TERM	Various	AA	\$6,500,000	Various
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$12,200,000	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$5,700,000	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$12,600,000	Various
					\$107,412,840	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	3.63%	AA	\$2,000,000	20-Dec-15
					\$2,000,000	
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.24%	NR	\$1,050,000	20-Jun-15
-Face Value	\$1,050,000					
-Written Down (Book) Value (30 June 2009)	\$9,874					
-Estimated Market Value	\$299,880					
					\$1,050,000	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	NA
TOTAL FUNDS INVESTED					\$112,844,988	

CREDIT RISK COMPARISON

CREDIT RISK	AMOUNT \$	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$8,500,000	8%	80%	
AA-	\$64,664,343	57%	80%	
A+	\$19,500,000	17%	50%	
A	\$3,900,000	3%	50%	
A-	\$15,000,000	13%	50%	
BBB+	\$0	0%	20%	
NR	\$1,050,000	1%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	0%	0.1%	Council Decision
TOTAL	112,844,988	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	AMOUNT \$	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
AMP BANK (TERM)	TERM	A+	13,800,000	12.23%	12.23%	15%	
BANKWEST (11AM)	11AM	AA-	1,325	0.00%		20%	
BANKWEST (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANK OF QUEENSLAND (TERM)	TERM	A-	3,500,000	3.10%		15%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	A-	-	0.00%	3.10%	15%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	4,100,000	3.63%	3.63%	15%	
CITIBANK (TERM)	TERM	AA-	15,425,512	13.67%	13.67%	20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.77%	1.77%	20%	
ING BANK (TERM)	TERM	A-	7,400,000	6.56%	6.56%	15%	
MACQUARIE BANK (TERM)	TERM	A	3,900,000	3.46%	3.46%	15%	
NAB (TERM)	TERM	AA-	22,287,328	19.75%	19.75%	20%	
RABODIRECT (TERM)	TERM	AA	6,500,000	5.76%	5.76%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	12,200,000	10.81%	10.81%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	5,700,000	5.05%	5.05%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	70	0.00%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	108	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	2,150,000	1.91%		20%	
WESTPAC (TERM)	TERM	AA-	12,600,000	11.17%	13.07%	20%	
MANAGED ACES CLASS 1A PARKES	CDO		1,050,000	0.93%	0.93%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.20%	0.20%		
			112,844,988	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	AMOUNT \$	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	45,153,619	100%	100%	
	45,153,619	100%		
RESERVE FUNDS				
< 1 year	64,210,336	95%	100%	
< 2 years	3,050,000	5%	80%	Purchased Prior To Policy Change
< 3 years	-	0%	80%	
< 4 years	-	0%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	67,260,336	100%		