

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 MARCH 2013**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL	\$ 51,103,064	\$ 51,103,064	\$ 51,103,064	\$ -	0.00%
RESERVE	\$ 52,174,167	\$ 49,256,405	\$ 50,002,917	\$ 746,512	1.43%
TRUST	\$ 472,723	\$ 472,723	\$ 472,723	\$ -	0.00%
CRF	\$ 193,535	\$ 193,535	\$ 193,535	\$ -	0.00%
	\$ 103,943,489	\$ 101,025,727	\$ 101,772,239	\$ 746,512	0.72%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
CDO	\$ 3,000,000	\$ 82,238	\$ 828,750	\$ 746,512	24.88%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	0.00%
FRTD	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ -	0.00%
TERM DEPOSIT	\$ 90,292,744	\$ 90,292,744	\$ 90,292,744	\$ -	0.00%
11AM	\$ 920,100	\$ 920,100	\$ 920,100	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 103,943,489	\$ 101,025,727	\$ 101,772,239	\$ 746,512	0.72%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.00%
AA-	\$ 55,512,844	\$ 55,512,844	\$ 55,512,844	\$ -	0.00%
A+	\$ 14,500,000	\$ 14,500,000	\$ 14,500,000	\$ -	0.00%
A	\$ 14,700,000	\$ 14,700,000	\$ 14,700,000	\$ -	0.00%
A-	\$ 6,200,000	\$ 6,200,000	\$ 6,200,000	\$ -	0.00%
BBB+	\$ 3,800,000	\$ 3,800,000	\$ 3,800,000	\$ -	0.00%
NR	\$ 3,000,000	\$ 82,238	\$ 828,750	\$ 746,512	24.88%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 103,943,489	\$ 101,025,727	\$ 101,772,239	\$ 746,512	0.72%

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 MARCH 2013**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2012 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/06/12 \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	3.00%	AA-	\$216,132	\$216,132	\$216,132	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	3.75%	AA-	\$0	\$0	\$0	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	4.10%	AA-	\$702,759	\$702,759	\$702,759	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	4.10%	AA-	\$1,210	\$1,210	\$1,210	\$0	On call
					\$920,100	\$920,100	\$920,100	\$0	
ANZ BANK (TERM)	Very Low	TERM	4.54%	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	22-May-13
BANKWEST (TERM)	Very Low	TERM	Various	AA-	\$6,192,744	\$6,192,744	\$6,192,744	\$0	Various
BANK OF QUEENSLAND (TERM)	Very Low	TERM	4.50%	BBB+	\$1,800,000	\$1,800,000	\$1,800,000	\$0	23-Jul-13
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$6,200,000	\$6,200,000	\$6,200,000	\$0	Various
CITIBANK (TERM)	Very Low	TERM	4.60%	AA-	\$6,300,000	\$6,300,000	\$6,300,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$12,300,000	\$12,300,000	\$12,300,000	\$0	Various
MACQUARIE BANK (TERM)	Very Low	TERM	Various	A	\$900,000	\$900,000	\$900,000	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$15,900,000	\$15,900,000	\$15,900,000	\$0	Various
RABODIRECT (TERM)	Very Low	TERM	4.90%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	4-Apr-13
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$7,700,000	\$7,700,000	\$7,700,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$14,500,000	\$14,500,000	\$14,500,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$14,500,000	\$14,500,000	\$14,500,000	\$0	Various
					\$90,292,744	\$90,292,744	\$90,292,744	\$0	
BANK OF QUEENSLAND (FLOAT RATE TD)	Very Low	FRTD	4.60%	BBB+	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK (FLOAT RATE TD)	Very Low	FRTD	4.63%	A	\$1,500,000	\$1,500,000	\$1,500,000	\$0	10-Sep-13
					\$3,500,000	\$3,500,000	\$3,500,000	\$0	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	4.56%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
NAB (FRN)	Very Low	FRN	4.21%	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	21-Jun-16
COMMONWEALTH BANK (FRN)	Very Low	FRN	4.11%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	2-Aug-16
					\$6,000,000	\$6,000,000	\$6,000,000	\$0	
CORSAIR (CAYMAN) KAKADU	Very High	CDO	4.45%	NR	\$1,500,000	\$72,363	\$498,000	\$425,637	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.67%	NR	\$1,050,000	\$9,874	\$15,750	\$5,876	20-Jun-15
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term.	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
					\$3,000,000	\$82,238	\$828,750	\$746,512	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	\$230,645	\$230,645	\$0	NA
TOTAL FUNDS INVESTED					\$103,943,489	\$101,025,727	\$101,772,239	\$746,512	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$6,000,000	\$6,000,000	6%	80%	
AA-	\$55,512,844	\$55,512,844	55%	80%	
A+	\$14,500,000	\$14,500,000	14%	50%	
A	\$14,700,000	\$14,700,000	14%	50%	
A-	\$6,200,000	\$6,200,000	6%	50%	
BBB+	\$3,800,000	\$3,800,000	4%	20%	
NR	\$3,000,000	\$828,750	1%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
TOTAL	103,943,489	101,772,239	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	2,000,000	1.97%		1.97%	
BANKWEST (11AM)	11AM	AA-	216,132	0.21%		20%	
BANKWEST (TERM)	TERM	AA-	6,192,744	6.08%		6.30%	
BANK OF QUEENSLAND (TERM)	TERM	BBB+	1,800,000	1.77%		10%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	BBB+	2,000,000	1.97%		3.73%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	6,200,000	6.09%		6.09%	
CITIBANK (TERM)	TERM	AA-	6,300,000	6.19%		6.19%	
COMMONWEALTH BANK (TERM)	TERM	AA-	-	0.00%		20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.97%		20%	
COMMONWEALTH BANK (FRN)	FRN	AA	2,000,000	1.97%		3.93%	
ING BANK (TERM)	TERM	A	12,300,000	12.09%		15%	
ING BANK (FLOAT RATE TD)	FRTD	A	1,500,000	1.47%		13.56%	
MACQUARIE BANK (TERM)	TERM	A	900,000	0.88%		0.88%	
NAB (TERM)	TERM	AA-	15,900,000	15.62%		20%	
NAB (FRN)	FRN	AA-	2,000,000	1.97%		17.59%	
RABODIRECT (TERM)	TERM	AA	2,000,000	1.97%		1.97%	
ST GEORGE BANK (TERM)	TERM	AA-	7,700,000	7.57%		7.57%	
SUNCORP METWAY LTD (TERM)	TERM	A+	14,500,000	14.25%		14.25%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	702,759	0.69%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	1,210	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	-	0.00%		20%	
WESTPAC (TERM)	TERM	AA-	14,500,000	14.25%		14.94%	
CDO - Various	CDO		828,750	0.81%		0.81%	Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.23%		0.23%	
			101,772,239	100%		100%	

MATURITY COMPARISON

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	51,345,142	100%	100%	
	51,345,142	100%		
RESERVE FUNDS				
< 1 year	43,672,167	87%	100%	
< 2 years	315,000	1%	80%	
< 3 years	2,015,750	4%	80%	
< 4 years	4,000,000	8%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	50,002,917	100%		