

CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 30 JUNE 2014

SUMMARY BY FUND		AMOUNT
		\$
MUNICIPAL	\$	10,275,438
RESERVE	\$	86,512,210
TRUST	\$	390,234
CITIZEN RELIEF	\$	201,061
	\$	97,378,943
SUMMARY BY INVESTMENT TYPE		AMOUNT
		\$
11AM	\$	1,951,737
TERM DEPOSIT	\$	92,146,561
BOND	\$	2,000,000
CDO	\$	1,050,000
UNITS (Local Govt Hse)	\$	230,645
	\$	97,378,943
SUMMARY BY CREDIT RATING		AMOUNT
		\$
AA	\$	4,500,000
AA-	\$	56,698,298
A+	\$	17,000,000
A	\$	3,900,000
A-	\$	14,000,000
BBB+	\$	-
NR	\$	1,050,000
UNITS (Local Govt Hse)	\$	230,645
	\$	97,378,943

**STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 30 JUNE 2014**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Interest Rate %	S & P RATING	AMOUNT \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	2.50%	AA-	\$1,334	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	2.50%	AA-	\$1,350,000	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	2.85%	AA-	\$600,296	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	2.85%	AA-	\$108	On call
					\$1,951,737	
BANK OF QUEENSLAND (TERM)	Very Low	TERM	Various	A-	\$3,500,000	Various
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$3,100,000	Various
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$15,459,233	Various
AMP BANK (TERM)	Very Low	TERM	Various	A+	\$13,800,000	Various
ING BANK (TERM)	Very Low	TERM	Various	A-	\$7,400,000	Various
MACQUARIE BANK (TERM)	Very Low	TERM	Various	A	\$3,900,000	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$18,487,328	Various
RABODIRECT (TERM)	Very Low	TERM	Various	AA	\$2,500,000	Various
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$8,200,000	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$3,200,000	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$12,600,000	Various
					\$92,146,561	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	3.70%	AA	\$2,000,000	20-Dec-15
					\$2,000,000	
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.24%	NR	\$1,050,000	20-Jun-15
-Face Value					\$1,050,000	
-Written Down (Book) Value (30 June 2009)					\$9,874	
-Estimated Market Value					\$299,880	
					\$1,050,000	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	NA
TOTAL FUNDS INVESTED					\$97,378,943	

CREDIT RISK COMPARISON

CREDIT RISK	AMOUNT \$	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$4,500,000	5%	80%	
AA-	\$56,698,298	58%	80%	
A+	\$17,000,000	17%	50%	
A	\$3,900,000	4%	50%	
A-	\$14,000,000	14%	50%	
BBB+	\$0	0%	20%	
NR	\$1,050,000	1%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT. HOUSE	\$230,645	0%	0.1%	Council Decision
TOTAL	97,378,943	100%		

DIVERSIFICATION RISK							
INSTITUTION	INVESTMENT TYPE	S & P RATING	AMOUNT \$	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
AMP BANK (TERM)	TERM	A+	13,800,000	14.17%	14.17%	15%	
BANKWEST (11AM)	11AM	AA-	1,334	0.00%		20%	
BANKWEST (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANK OF QUEENSLAND (TERM)	TERM	A-	3,500,000	3.59%		15%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	A-	-	0.00%	3.59%	15%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	3,100,000	3.18%	3.18%	15%	
CITIBANK (TERM)	TERM	AA-	15,459,233	15.88%	15.88%	20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	2.05%	2.05%	20%	
ING BANK (TERM)	TERM	A-	7,400,000	7.60%	7.60%	15%	
MACQUARIE BANK (TERM)	TERM	A	3,900,000	4.00%	4.00%	15%	
NAB (TERM)	TERM	AA-	18,487,328	18.98%	18.98%	20%	
RABODIRECT (TERM)	TERM	AA	2,500,000	2.57%	2.57%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	8,200,000	8.42%	8.42%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	3,200,000	3.29%	3.29%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	600,296	0.62%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	108	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	1,350,000	1.39%		20%	
WESTPAC (TERM)	TERM	AA-	12,600,000	12.94%	14.94%	20%	
MANAGED ACES CLASS 1A PARKES UNITS IN LOCAL GOVT HOUSE	CDO NA		1,050,000 230,645	1.08% 0.24%	1.08% 0.24%		Purchased Prior To Policy Change
			97,378,943	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	AMOUNT \$	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	10,435,027	100%	100%	
	10,435,027	100%		
RESERVE FUNDS				
< 1 year	84,512,210	98%	100%	
< 2 years	2,000,000	2%	80%	Purchased Prior To Policy
< 3 years	-	0%	80%	
< 4 years	-	0%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	86,512,210	100%		