

**CITY OF MELVILLE  
STATEMENT OF INVESTMENTS  
FOR THE PERIOD ENDING 30 JUNE 2013**

<b>SUMMARY BY FUND</b>	<b>PURCHASE PRICE</b> \$	<b>MANAGEMENT VALUE</b> AT 30/06/2012 \$	<b>ESTIMATED CURRENT MARKET VALUE</b> \$	<b>BOOK PROFIT/(LOSS)</b> \$	<b>BOOK PROFIT/(LOSS)</b> %
MUNICIPAL	\$ 33,198,306	\$ 33,198,306	\$ 33,198,306	\$ -	0.00%
RESERVE	\$ 52,174,167	\$ 49,256,405	\$ 50,345,532	\$ 1,089,127	2.09%
TRUST	\$ 390,234	\$ 390,234	\$ 390,234	\$ -	0.00%
CRF	\$ 197,066	\$ 197,066	\$ 197,066	\$ -	0.00%
	<b>\$ 85,959,773</b>	<b>\$ 83,042,012</b>	<b>\$ 84,131,138</b>	<b>\$ 1,089,127</b>	<b>1.27%</b>

<b>SUMMARY BY INVESTMENT TYPE</b>	<b>PURCHASE PRICE</b> \$	<b>MANAGEMENT VALUE</b> AT 30/06/2012 \$	<b>ESTIMATED CURRENT MARKET VALUE</b> \$	<b>BOOK PROFIT/(LOSS)</b> \$	<b>BOOK PROFIT/(LOSS)</b> %
CDO	\$ 3,000,000	\$ 82,238	\$ 1,171,365	\$ 1,089,127	36.30%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ -	\$ -	\$ -	\$ -	0.00%
FRTD	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ -	0.00%
TERM DEPOSIT	\$ 73,325,506	\$ 73,325,506	\$ 73,325,506	\$ -	0.00%
11AM	\$ 3,903,622	\$ 3,903,622	\$ 3,903,622	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	<b>\$ 85,959,773</b>	<b>\$ 83,042,012</b>	<b>\$ 84,131,138</b>	<b>\$ 1,089,127</b>	<b>1.27%</b>

<b>SUMMARY BY CREDIT RATING</b>	<b>PURCHASE PRICE</b> \$	<b>MANAGEMENT VALUE</b> AT 30/06/2012 \$	<b>ESTIMATED CURRENT MARKET VALUE</b> \$	<b>BOOK PROFIT/(LOSS)</b> \$	<b>BOOK PROFIT/(LOSS)</b> %
AA	\$ 8,500,000	\$ 8,500,000	\$ 8,500,000	\$ -	0.00%
AA-	\$ 40,807,917	\$ 40,807,917	\$ 40,807,917	\$ -	0.00%
A+	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000	\$ -	0.00%
A	\$ 13,921,212	\$ 13,921,212	\$ 13,921,212	\$ -	0.00%
A-	\$ 3,700,000	\$ 3,700,000	\$ 3,700,000	\$ -	0.00%
BBB+	\$ 3,800,000	\$ 3,800,000	\$ 3,800,000	\$ -	0.00%
NR	\$ 3,000,000	\$ 82,238	\$ 1,171,365	\$ 1,089,127	36.30%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	<b>\$ 85,959,773</b>	<b>\$ 83,042,012</b>	<b>\$ 84,131,138</b>	<b>\$ 1,089,127</b>	<b>1.27%</b>

**CITY OF MELVILLE  
STATEMENT OF INVESTMENTS  
FOR THE PERIOD ENDING 30 JUNE 2013**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2012 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/06/12 \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	2.75%	AA-	\$589	\$589	\$589	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	3.75%	AA-	\$1,500,000	\$1,500,000	\$1,500,000	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	4.10%	AA-	\$1,002,503	\$1,002,503	\$1,002,503	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	4.10%	AA-	\$1,400,530	\$1,400,530	\$1,400,530	\$0	On call
					<b>\$3,903,622</b>	<b>\$3,903,622</b>	<b>\$3,903,622</b>	<b>\$0</b>	
BANKWEST (TERM)	Very Low	TERM	Various	AA-	\$0	\$0	\$0	\$0	Various
BANK OF QUEENSLAND (TERM)	Very Low	TERM	4.50%	BBB+	\$1,800,000	\$1,800,000	\$1,800,000	\$0	23-Jul-13
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$3,700,000	\$3,700,000	\$3,700,000	\$0	Various
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$9,900,000	\$9,900,000	\$9,900,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$11,500,000	\$11,500,000	\$11,500,000	\$0	Various
MACQUARIE BANK (TERM)	Very Low	TERM	4.35%	A	\$921,212	\$921,212	\$921,212	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$15,182,941	\$15,182,941	\$15,182,941	\$0	Various
RABODIRECT (TERM)	Very Low	TERM	Various	AA	\$6,500,000	\$6,500,000	\$6,500,000	\$0	Various
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$12,000,000	\$12,000,000	\$12,000,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$9,821,353	\$9,821,353	\$9,821,353	\$0	Various
					<b>\$73,325,506</b>	<b>\$73,325,506</b>	<b>\$73,325,506</b>	<b>\$0</b>	
BANK OF QUEENSLAND (FLOAT RATE TD)	Very Low	FRTD	4.32%	BBB+	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK (FLOAT RATE TD)	Very Low	FRTD	4.32%	A	\$1,500,000	\$1,500,000	\$1,500,000	\$0	10-Sep-13
					<b>\$3,500,000</b>	<b>\$3,500,000</b>	<b>\$3,500,000</b>	<b>\$0</b>	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	4.11%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
					<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$0</b>	
CORSAIR (CAYMAN) KAKADU	Very High	CDO	4.20%	NR	\$1,500,000	\$72,363	\$306,900	\$234,537	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.43%	NR	\$1,050,000	\$9,874	\$549,465	\$539,591	20-Jun-15
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term.	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
					<b>\$3,000,000</b>	<b>\$82,238</b>	<b>\$1,171,365</b>	<b>\$1,089,127</b>	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	\$230,645	\$230,645	\$0	NA
<b>TOTAL FUNDS INVESTED</b>					<b>\$85,959,773</b>	<b>\$83,042,012</b>	<b>\$84,131,138</b>	<b>\$1,089,127</b>	

**CREDIT RISK COMPARISON**

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$8,500,000	\$8,500,000	10%	80%	
AA-	\$40,807,917	\$40,807,917	49%	80%	
A+	\$12,000,000	\$12,000,000	14%	50%	
A	\$13,921,212	\$13,921,212	17%	50%	
A-	\$3,700,000	\$3,700,000	4%	50%	
BBB+	\$3,800,000	\$3,800,000	5%	20%	
NR	\$3,000,000	\$1,171,365	1%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
<b>TOTAL</b>	<b>\$85,959,773</b>	<b>\$84,131,138</b>	<b>100%</b>		

**DIVERSIFICATION RISK**

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANKWEST (11AM)	11AM	AA-	589	0.00%		20%	
BANKWEST (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANK OF QUEENSLAND (TERM)	TERM	BBB+	1,800,000	2.14%		10%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	BBB+	2,000,000	2.38%	4.52%	10%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	3,700,000	4.40%	4.40%	15%	
CITIBANK (TERM)	TERM	AA-	9,900,000	11.77%	11.77%	20%	
COMMONWEALTH BANK (TERM)	TERM	AA-	-	0.00%		20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	2.38%		20%	
COMMONWEALTH BANK (FRN)	FRN	AA	-	0.00%	2.38%	20%	
ING BANK (TERM)	TERM	A	11,500,000	13.67%		15%	
ING BANK (FLOAT RATE TD)	FRTD	A	1,500,000	1.78%	15.45%	15%	
MACQUARIE BANK (TERM)	TERM	A	921,212	1.09%	1.09%	15%	
NAB (TERM)	TERM	AA-	15,182,941	18.05%		20%	
NAB (FRN)	FRN	AA-	-	0.00%	18.05%	20%	
RABODIRECT (TERM)	TERM	AA	6,500,000	7.73%	7.73%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	2,000,000	2.38%	2.38%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	12,000,000	14.26%	14.26%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	1,002,503	1.19%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	1,400,530	1.66%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	1,500,000	1.78%		20%	
WESTPAC (TERM)	TERM	AA-	9,821,353	11.67%	16.31%	20%	
CDO - Various	CDO	Various	1,171,365	1.39%	1.39%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.27%	0.27%		
			<b>\$84,131,138</b>	<b>100%</b>	<b>100%</b>		

**MATURITY COMPARISON**

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	33,357,895	100%	100%	
	<b>33,357,895</b>	<b>100%</b>		
RESERVE FUNDS				
< 1 year	47,481,067	94%	100%	
< 2 years	864,465	2%	80%	
< 3 years	2,000,000	4%	80%	
< 4 years	-	0%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	<b>50,345,532</b>	<b>100%</b>		