

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 JULY 2013**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL RESERVE TRUST CRF	\$ 33,805,992	\$ 33,805,992	\$ 33,805,992	\$ -	0.00%
	\$ 52,174,167	\$ 49,256,405	\$ 50,563,122	\$ 1,306,717	2.50%
	\$ 390,234	\$ 390,234	\$ 390,234	\$ -	0.00%
	\$ 197,066	\$ 197,066	\$ 197,066	\$ -	0.00%
	\$ 86,567,459	\$ 83,649,697	\$ 84,956,414	\$ 1,306,717	1.51%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
CDO	\$ 3,000,000	\$ 82,238	\$ 1,388,955	\$ 1,306,717	43.56%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ -	\$ -	\$ -	\$ -	0.00%
FRTD	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ -	0.00%
TERM DEPOSIT 11AM	\$ 68,825,506	\$ 68,825,506	\$ 68,825,506	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 86,567,459	\$ 83,649,697	\$ 84,956,414	\$ 1,306,717	1.51%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 8,500,000	\$ 8,500,000	\$ 8,500,000	\$ -	0.00%
AA-	\$ 44,715,603	\$ 44,715,603	\$ 44,715,603	\$ -	0.00%
A+	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ -	0.00%
A	\$ 13,921,212	\$ 13,921,212	\$ 13,921,212	\$ -	0.00%
A-	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000	\$ -	0.00%
BBB+	\$ 3,800,000	\$ 3,800,000	\$ 3,800,000	\$ -	0.00%
NR	\$ 3,000,000	\$ 82,238	\$ 1,388,955	\$ 1,306,717	43.56%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 86,567,459	\$ 83,649,697	\$ 84,956,414	\$ 1,306,717	1.51%

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 JULY 2013**

INSTITUTION / INVESTMENT	RISK OF IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2012 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/06/12 \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	2.75%	AA-	\$901,540	\$901,540	\$901,540	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	3.75%	AA-	\$5,700,000	\$5,700,000	\$5,700,000	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	4.10%	AA-	\$1,005,313	\$1,005,313	\$1,005,313	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	4.10%	AA-	\$1,404,455	\$1,404,455	\$1,404,455	\$0	On call
					\$9,011,308	\$9,011,308	\$9,011,308	\$0	
BANKWEST (TERM)	Very Low	TERM	Various	AA-	\$0	\$0	\$0	\$0	Various
BANK OF QUEENSLAND (TERM)	Very Low	TERM	4.15%	BBB+	\$1,800,000	\$1,800,000	\$1,800,000	\$0	23-Jan-14
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$2,400,000	\$2,400,000	\$2,400,000	\$0	Various
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$10,700,000	\$10,700,000	\$10,700,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$11,500,000	\$11,500,000	\$11,500,000	\$0	Various
MACQUARIE BANK (TERM)	Very Low	TERM	4.35%	A	\$921,212	\$921,212	\$921,212	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$13,182,941	\$13,182,941	\$13,182,941	\$0	Various
RABODIRECT (TERM)	Very Low	TERM	#REF!	AA	\$6,500,000	\$6,500,000	\$6,500,000	\$0	Various
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$10,000,000	\$10,000,000	\$10,000,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$9,821,353	\$9,821,353	\$9,821,353	\$0	Various
					\$68,825,506	\$68,825,506	\$68,825,506	\$0	
BANK OF QUEENSLAND (FLOAT RATE TD)	Very Low	FRTD	4.60%	BBB+	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK (FLOAT RATE TD)	Very Low	FRTD	4.32%	A	\$1,500,000	\$1,500,000	\$1,500,000	\$0	10-Sep-13
					\$3,500,000	\$3,500,000	\$3,500,000	\$0	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	4.09%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
					\$2,000,000	\$2,000,000	\$2,000,000	\$0	
CORSAIR (CAYMAN) KAKADU	Very High	CDO	4.20%	NR	\$1,500,000	\$72,363	\$520,500	\$448,137	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.43%	NR	\$1,050,000	\$9,874	\$553,455	\$543,581	20-Jun-15
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
					\$3,000,000	\$82,238	\$1,388,955	\$1,306,717	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	\$230,645	\$230,645	\$0	NA
TOTAL FUNDS INVESTED					\$86,567,459	\$83,649,697	\$84,956,414	\$1,306,717	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$8,500,000	\$8,500,000	10%	30%	
AA-	\$44,715,603	\$44,715,603	53%	80%	
A+	\$10,000,000	\$10,000,000	12%	50%	
A	\$13,921,212	\$13,921,212	16%	50%	
A-	\$2,400,000	\$2,400,000	3%	50%	
BBB+	\$3,600,000	\$3,600,000	4%	20%	
NR	\$3,000,000	\$1,388,955	2%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
TOTAL	\$86,567,459	\$84,956,414	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANKWEST (11AM)	11AM	AA-	901,540	1.06%	1.06%	20%	
BANKWEST (TERM)	TERM	AA-	-	0.00%	-	20%	
BANK OF QUEENSLAND (TERM)	TERM	BBB+	1,800,000	2.12%	1.06%	10%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	BBB+	2,000,000	2.35%	4.47%	10%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	2,400,000	2.82%	2.82%	15%	
CITIBANK (TERM)	TERM	AA-	10,700,000	12.59%	12.59%	20%	
COMMONWEALTH BANK (TERM)	TERM	AA-	-	0.00%	-	20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%	-	20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	2.35%	2.35%	20%	
COMMONWEALTH BANK (FRN)	FRN	AA	-	0.00%	2.35%	20%	
ING BANK (TERM)	TERM	A	11,500,000	13.54%	13.54%	15%	
ING BANK (FLOAT RATE TD)	FRTD	A	1,500,000	1.77%	1.77%	15%	
MACQUARIE BANK (TERM)	TERM	A	921,212	1.08%	1.08%	15%	
NAB (TERM)	TERM	AA-	13,182,941	15.52%	15.52%	20%	
NAB (FRN)	FRN	AA-	-	0.00%	15.52%	20%	
RABODIRECT (TERM)	TERM	AA	6,500,000	7.65%	7.65%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	2,000,000	2.35%	2.35%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	10,000,000	11.77%	11.77%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	1,005,313	1.18%	1.18%	20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	1,404,455	1.65%	1.65%	20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	5,700,000	6.71%	6.71%	20%	
WESTPAC (TERM)	TERM	AA-	9,821,353	11.56%	11.56%	20%	
CDO - Various	CDO		1,388,955	1.63%	1.63%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.27%	0.27%		
			\$84,956,414	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	33,965,581	100%	100%	
RESERVE FUNDS				
< 1 year	47,694,667	94%	100%	
< 2 years	868,455	2%	80%	
< 3 years	2,000,000	4%	80%	
< 4 years	-	0%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	50,563,122	100%		