

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 JULY 2012**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2011 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL RESERVE TRUST CRF	\$ 37,483,825	\$ 37,483,825	\$ 37,483,825	\$ -	0.00%
	\$ 45,080,621	\$ 33,997,056	\$ 37,853,259	\$ 3,856,203	8.55%
	\$ 505,818	\$ 505,818	\$ 505,818	\$ -	0.00%
	\$ 187,855	\$ 187,855	\$ 187,855	\$ -	0.00%
	\$ 83,258,119	\$ 72,174,554	\$ 76,030,757	\$ 3,856,203	4.63%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2011 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
ADI	\$ -	\$ -	\$ -	\$ -	0.00%
CDO	\$ 11,650,000	\$ 566,435	\$ 4,422,638	\$ 3,856,203	33.10%
BOND	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ -	0.00%
FRN	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.00%
FRTD	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ -	0.00%
TERM DEPOSIT 11AM	\$ 53,674,410	\$ 53,674,410	\$ 53,674,410	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 4,703,064	\$ 4,703,064	\$ 4,703,064	\$ -	0.00%
	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 83,258,119	\$ 72,174,554	\$ 76,030,757	\$ 3,856,203	4.63%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2011 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	0.00%
AA-	\$ 52,577,474	\$ 52,577,474	\$ 52,577,474	\$ -	0.00%
A+	\$ 6,300,000	\$ 6,300,000	\$ 6,300,000	\$ -	0.00%
A	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	0.00%
A-	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	0.00%
BBB+	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
CCC	\$ -	\$ -	\$ -	\$ -	0.00%
CCC-	\$ -	\$ -	\$ -	\$ -	0.00%
NR	\$ 11,650,000	\$ 566,435	\$ 4,422,638	\$ 3,856,203	33.10%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 83,258,119	\$ 72,174,554	\$ 76,030,757	\$ 3,856,203	4.63%

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 JULY 2012**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2011 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/6/10 \$	MATURITY DATE
BANKWEST (11AM)		11AM	3.50%	AA-	\$2,675	\$2,675	\$2,675	\$0	On call
WESTPAC (MAXI DIRECT)		11AM	3.75%	AA-	\$4,700,000	\$4,700,000	\$4,700,000	\$0	On call
WESTPAC (MAXI BONUS 1)		11AM	4.10%	AA-	\$102	\$102	\$102	\$0	On call
WESTPAC (MAXI BONUS 2)		11AM	4.10%	AA-	\$287	\$287	\$287	\$0	On call
					\$4,703,064	\$4,703,064	\$4,703,064	\$0	
ANZ BANK (TERM)		TERM	6.00%	AA-	\$2,400,000	\$2,400,000	\$2,400,000	\$0	Various
ADELAIDE BANK (TERM)		TERM	5.40%	A-	\$1,200,000	\$1,200,000	\$1,200,000	\$0	23-Aug-12
BANKWEST (TERM)		TERM	Various	AA-	\$9,674,410	\$9,674,410	\$9,674,410	\$0	Various
BENDIGO AND ADELAIDE BANK (TERM)		TERM	5.50%	A-	\$2,800,000	\$2,800,000	\$2,800,000	\$0	6-Aug-12
COMMONWEALTH BANK (TERM)		TERM	4.02%	AA-	\$3,000,000	\$3,000,000	\$3,000,000	\$0	3-Oct-12
NAB (TERM)		TERM	Various	AA-	\$7,800,000	\$7,800,000	\$7,800,000	\$0	Various
ST GEORGE BANK (TERM)		TERM	Various	AA-	\$11,000,000	\$11,000,000	\$11,000,000	\$0	Various
SUNCORP METWAY LTD (TERM)		TERM	Various	A+	\$6,300,000	\$6,300,000	\$6,300,000	\$0	Various
WESTPAC (TERM)		TERM	Various	AA-	\$9,500,000	\$9,500,000	\$9,500,000	\$0	Various
					\$53,674,410	\$53,674,410	\$53,674,410	\$0	
BANK OF QUEENSLAND (FLOAT RATE TD)		FRTD	4.99%	BBB+	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK		FRTD	4.65%	A	\$500,000	\$500,000	\$500,000	\$0	6-Sep-12
					\$2,500,000	\$2,500,000	\$2,500,000	\$0	
COMMONWEALTH BANK (COVERED BOND)		BOND	5.25%	AAA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	25-Jan-17
COMMONWEALTH BANK (RETAIL BOND)		BOND	5.26%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
WESTPAC (COVERED BOND)		BOND	5.46%	AA	\$500,000	\$500,000	\$500,000	\$0	6-Feb-17
COMMONWEALTH BANK (FRN)		FRN	5.06%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	2-Aug-16
NAB (FRN)		FRN	4.45%	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	16-Sep-14
NAB (FRN)		FRN	4.74%	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	21-Jun-16
					\$10,500,000	\$10,500,000	\$10,500,000	\$0	
APHEX (GLENELG)	High	CDO	4.78%	NR	\$2,000,000	\$122,833	\$380,520	\$257,687	22-Dec-14
BERYL FINANCE GLOBAL BANK NOTE	Early Term.	CDO	0.00%	NR	\$2,000,000	\$1	\$1,400,000	\$1,399,999	20-Sep-14
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term.	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
CORSAIR (CAYMAN) KAKADU	High	CDO	5.83%	NR	\$1,500,000	\$75,255	\$235,020	\$159,765	20-Mar-14
HELIUM CAPITAL (ESPERANCE)	High	CDO	6.13%	NR	\$1,800,000	\$347,317	\$658,404	\$311,087	20-Mar-13
MANAGED ACES CLASS 1A PARKES	High	CDO	0.00%	NR	\$1,050,000	\$10,269	\$8,694	-\$1,575	20-Jun-15
ZIRCON FINANCE COOLANGATTA	Early Term.	CDO	0.00%	NR	\$1,500,000	\$9,095	\$750,000	\$740,905	20-Sep-14
ZIRCON FINANCE MERIMBULA	Early Term.	CDO	0.00%	NR	\$500,000	\$1,663	\$250,000	\$248,337	20-Jun-13
ZIRCON FINANCE MIAMI	Early Term.	CDO	0.00%	NR	\$850,000	\$1	\$425,000	\$424,999	20-Mar-17
					\$11,650,000	\$566,435	\$4,422,638	\$3,856,203	
UNITS IN LOCAL GOVT HOUSE		UNITS	0.00%		\$230,645	\$230,645	\$230,645	\$0	
TOTAL FUNDS INVESTED					\$83,258,119	\$72,174,554	\$76,030,757	\$3,856,203	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$4,000,000	\$4,000,000	5%	80%	
AA-	\$52,577,474	\$52,577,474	69%	80%	
A+	\$6,300,000	\$6,300,000	8%	50%	
A	\$500,000	\$500,000	1%	50%	
A-	\$4,000,000	\$4,000,000	5%	50%	
BBB+	\$2,000,000	\$2,000,000	3%	20%	
NR	\$11,650,000	\$4,422,638	6%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT. HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
TOTAL	83,258,119	76,030,757	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ADELAIDE BANK (TERM)	TERM	A-	1,200,000	1.58%	3.16%	20%	
ANZ BANK (TERM)	TERM	AA-	2,400,000	3.16%	3.16%	20%	
BANKWEST (11AM)	11AM	AA-	2,675	0.00%		20%	
BANKWEST (TERM)	TERM	AA-	9,674,410	12.72%	12.73%	20%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	BBB+	2,000,000	2.63%	2.63%	10%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	2,800,000	3.68%	3.68%	15%	
COMMONWEALTH BANK (TERM)	TERM	AA-	3,000,000	3.95%		20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	2,000,000	2.63%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	2.63%		20%	
COMMONWEALTH BANK (FRN)	FRN	AA	2,000,000	2.63%	11.84%	20%	
ING BANK	FRTD	A	500,000	0.66%	0.66%	15%	
MACQUARIE BANK	ADI	A	-	0.00%	0.00%	15%	
NAB (FRN)	FRN	AA-	4,000,000	5.26%		20%	
NAB (TERM)	TERM	AA-	7,800,000	10.26%	15.52%	20%	
RABODIRECT (TERM)	TERM	AA	-	0.00%	0.00%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	11,000,000	14.47%	14.47%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	6,300,000	8.29%	8.29%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	102	0.00%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	287	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	4,700,000	6.18%		20%	
WESTPAC (TERM)	TERM	AA-	9,500,000	12.49%		20%	
WESTPAC (COVERED BOND)	BOND	AA-	500,000	0.66%		20%	
WESTPAC BANK	ADI	AA-	-	0.00%	19.33%	20%	
ADELAIDE BANK	ADI	A-	-	0.00%	0.00%	10%	
CDO - Various	CDO		4,422,638	5.82%	5.82%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	UNITS		230,645	0.30%	0.30%		
			76,030,757	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	37,758,998	100%	100%	
RESERVE FUNDS				
< 1 year	21,839,025	58%	100%	
< 2 years	2,235,020	6%	80%	
< 3 years	4,854,214	13%	80%	
< 4 years	4,000,000	11%	40%	
< 5 years	4,925,000	13%	40%	
> 5 years	-	0%	20%	Purchased Prior To Policy Change
	37,853,259	100%		