

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 JANUARY 2014**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2009 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL	\$ 44,740,876	\$ 44,740,876	\$ 44,740,876	\$ -	0.00%
RESERVE	\$ 69,137,972	\$ 66,220,210	\$ 67,154,852	\$ 934,642	1.35%
TRUST	\$ 390,234	\$ 390,234	\$ 390,234	\$ -	0.00%
CRF	\$ 200,388	\$ 200,388	\$ 200,388	\$ -	0.00%
	\$ 114,469,470	\$ 111,551,709	\$ 112,486,350	\$ 934,642	0.82%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2009 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
CDO	\$ 3,000,000	\$ 82,238	\$ 1,016,880	\$ 934,642	31.15%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ -	\$ -	\$ -	\$ -	0.00%
FRTD	\$ -	\$ -	\$ -	\$ -	0.00%
TERM DEPOSIT	\$ 105,287,328	\$ 105,287,328	\$ 105,287,328	\$ -	0.00%
11AM	\$ 3,951,497	\$ 3,951,497	\$ 3,951,497	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 114,469,470	\$ 111,551,709	\$ 112,486,350	\$ 934,642	0.82%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2009 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 8,500,000	\$ 8,500,000	\$ 8,500,000	\$ -	0.00%
AA-	\$ 67,038,825	\$ 67,038,825	\$ 67,038,825	\$ -	0.00%
A+	\$ 15,500,000	\$ 15,500,000	\$ 15,500,000	\$ -	0.00%
A	\$ 12,600,000	\$ 12,600,000	\$ 12,600,000	\$ -	0.00%
A-	\$ 7,600,000	\$ 7,600,000	\$ 7,600,000	\$ -	0.00%
BBB+	\$ -	\$ -	\$ -	\$ -	0.00%
NR	\$ 3,000,000	\$ 82,238	\$ 1,016,880	\$ 934,642	31.15%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 114,469,470	\$ 111,551,709	\$ 112,486,350	\$ 934,642	0.82%

STATEMENT OF INVESTMENTS FOR THE PERIOD ENDING 31 JANUARY 2014									
INSTITUTION / INVESTMENT	RISK OF IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2009 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/06/09	MATURITY DATE
								\$	
BANKWEST (11AM)	Very Low	11AM	2.75%	AA-	\$1,320	\$1,320	\$1,320	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	2.50%	AA-	\$3,950,000	\$3,950,000	\$3,950,000	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	2.85%	AA-	\$70	\$70	\$70	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	2.85%	AA-	\$108	\$108	\$108	\$0	On call
					\$3,951,497	\$3,951,497	\$3,951,497	\$0	
BANK OF QUEENSLAND (TERM)	Very Low	TERM	Various	A-	\$3,500,000	\$3,500,000	\$3,500,000	\$0	Various
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$4,100,000	\$4,100,000	\$4,100,000	\$0	Various
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$13,000,000	\$13,000,000	\$13,000,000	\$0	Various
AMP BANK (TERM)	Very Low	TERM	Various	A+	\$9,300,000	\$9,300,000	\$9,300,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$8,700,000	\$8,700,000	\$8,700,000	\$0	Various
MACQUARIE BANK (TERM)	Very Low	TERM	3.80%	A	\$3,900,000	\$3,900,000	\$3,900,000	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$22,287,328	\$22,287,328	\$22,287,328	\$0	Various
RABODIRECT (TERM)	Very Low	TERM	Various	AA	\$6,500,000	\$6,500,000	\$6,500,000	\$0	Various
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$12,200,000	\$12,200,000	\$12,200,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$6,200,000	\$6,200,000	\$6,200,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$15,600,000	\$15,600,000	\$15,600,000	\$0	Various
					\$105,287,328	\$105,287,328	\$105,287,328	\$0	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	3.63%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
					\$2,000,000	\$2,000,000	\$2,000,000	\$0	
CORSAIR (CAYMAN) KAKADU	Very High	CDO	3.95%	NR	\$1,500,000	\$72,363	\$402,000	\$329,637	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.24%	NR	\$1,050,000	\$9,874	\$299,880	\$290,006	20-Jun-15
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term.	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
					\$3,000,000	\$82,238	\$1,016,880	\$934,642	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	\$230,645	\$230,645	\$0	NA
TOTAL FUNDS INVESTED					\$114,469,470	\$111,551,709	\$112,486,350	\$934,642	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$8,500,000	\$8,500,000	8%	80%	
AA-	\$67,038,825	\$67,038,825	60%	80%	
A+	\$15,500,000	\$15,500,000	14%	50%	
A	\$12,600,000	\$12,600,000	11%	50%	
A-	\$7,600,000	\$7,600,000	7%	50%	
BBB+	\$0	\$0	0%	20%	
NR	\$3,000,000	\$1,016,880	1%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
TOTAL	114,469,470	112,486,350	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
AMP BANK (TERM)	TERM	A+	9,300,000	8.27%	8.27%	15%	
BANKWEST (11AM)	11AM	AA-	1,320	0.00%	-	20%	
BANKWEST (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANK OF QUEENSLAND (TERM)	TERM	A-	3,500,000	3.11%	-	15%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	A-	-	0.00%	3.11%	15%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	4,100,000	3.64%	3.64%	15%	
CITIBANK (TERM)	TERM	AA-	13,000,000	11.56%	11.56%	20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%	-	20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.78%	-	20%	
COMMONWEALTH BANK (FRN)	FRN	AA	-	0.00%	1.78%	20%	
ING BANK (TERM)	TERM	A	8,700,000	7.73%	-	15%	
ING BANK (FLOAT RATE TD)	FRTD	A	-	0.00%	7.73%	15%	
MACQUARIE BANK (TERM)	TERM	A	3,900,000	3.47%	3.47%	15%	
NAB (TERM)	TERM	AA-	22,287,328	19.81%	-	20%	
NAB (FRN)	FRN	AA-	-	0.00%	19.81%	20%	
RABODIRECT (TERM)	TERM	AA	6,500,000	5.78%	5.78%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	12,200,000	10.85%	10.85%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	6,200,000	5.51%	5.51%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	70	0.00%	-	20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	108	0.00%	-	20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	3,950,000	3.51%	-	20%	
WESTPAC (TERM)	TERM	AA-	15,600,000	13.87%	17.38%	20%	
CDO - Various	CDO		1,016,880	0.90%	0.90%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.21%	0.21%		
			112,486,350	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	44,900,465	100%	100%	
	44,900,465	100%		
RESERVE FUNDS				
< 1 year	64,854,972	97%	100%	
< 2 years	2,299,880	3%	80%	
< 3 years	-	0%	80%	
< 4 years	-	0%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	67,154,852	100%		