

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 JANUARY 2013**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL	\$ 46,088,304	\$ 46,088,304	\$ 46,088,304	\$ -	0.00%
RESERVE	\$ 56,234,757	\$ 48,477,342	\$ 54,119,797	\$ 5,642,455	10.03%
TRUST	\$ 472,723	\$ 472,723	\$ 472,723	\$ -	0.00%
CRF	\$ 191,474	\$ 191,474	\$ 191,474	\$ -	0.00%
	\$ 102,987,258	\$ 95,229,843	\$ 100,872,298	\$ 5,642,455	5.48%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
CDO	\$ 7,850,000	\$ 92,585	\$ 5,735,040	\$ 5,642,455	71.88%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	0.00%
FRTD	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ -	0.00%
TERM DEPOSIT	\$ 82,890,683	\$ 82,890,683	\$ 82,890,683	\$ -	0.00%
11AM	\$ 2,515,930	\$ 2,515,930	\$ 2,515,930	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 102,987,258	\$ 95,229,843	\$ 100,872,298	\$ 5,642,455	5.48%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.00%
AA-	\$ 53,806,613	\$ 53,806,613	\$ 53,806,613	\$ -	0.00%
A+	\$ 10,300,000	\$ 10,300,000	\$ 10,300,000	\$ -	0.00%
A	\$ 14,700,000	\$ 14,700,000	\$ 14,700,000	\$ -	0.00%
A-	\$ 6,300,000	\$ 6,300,000	\$ 6,300,000	\$ -	0.00%
BBB+	\$ 3,800,000	\$ 3,800,000	\$ 3,800,000	\$ -	0.00%
NR	\$ 7,850,000	\$ 92,585	\$ 5,735,040	\$ 5,642,455	71.88%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 102,987,258	\$ 95,229,843	\$ 100,872,298	\$ 5,642,455	5.48%

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 JANUARY 2013**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2012 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/06/12 \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	3.00%	AA-	\$514,669	\$514,669	\$514,669	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	3.75%	AA-	\$1,000,000	\$1,000,000	\$1,000,000	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	4.10%	AA-	\$1,000,052	\$1,000,052	\$1,000,052	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	4.10%	AA-	\$1,210	\$1,210	\$1,210	\$0	On call
					\$2,515,930	\$2,515,930	\$2,515,930	\$0	
ANZ BANK (TERM)	Very Low	TERM	4.54%	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	22-May-13
BANKWEST (TERM)	Very Low	TERM	Various	AA-	\$6,190,683	\$6,190,683	\$6,190,683	\$0	Various
BANK OF QUEENSLAND (TERM)	Very Low	TERM	4.50%	BBB+	\$1,800,000	\$1,800,000	\$1,800,000	\$0	23-Jul-13
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$6,300,000	\$6,300,000	\$6,300,000	\$0	Various
COMMONWEALTH BANK (TERM)	Very Low	TERM	Various	AA-	\$5,000,000	\$5,000,000	\$5,000,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$12,300,000	\$12,300,000	\$12,300,000	\$0	Various
MACQUARIE BANK (TERM)	Very Low	TERM	Various	A	\$900,000	\$900,000	\$900,000	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$15,900,000	\$15,900,000	\$15,900,000	\$0	Various
RABODIRECT (TERM)	Very Low	TERM	4.90%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	4-Apr-13
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$8,700,000	\$8,700,000	\$8,700,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$10,300,000	\$10,300,000	\$10,300,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$11,500,000	\$11,500,000	\$11,500,000	\$0	Various
					\$82,890,683	\$82,890,683	\$82,890,683	\$0	
BANK OF QUEENSLAND (FLOAT RATE TD)	Very Low	FRTD	4.57%	BBB+	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK (FLOAT RATE TD)	Very Low	FRTD	4.66%	A	\$1,500,000	\$1,500,000	\$1,500,000	\$0	10-Sep-13
					\$3,500,000	\$3,500,000	\$3,500,000	\$0	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	4.56%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
NAB (FRN)	Very Low	FRN	4.31%	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	21-Jun-16
COMMONWEALTH BANK (FRN)	Very Low	FRN	4.32%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	2-Aug-16
					\$6,000,000	\$6,000,000	\$6,000,000	\$0	
CORSAIR (CAYMAN) KAKADU	Very High	CDO	0.00%	NR	\$1,500,000	\$72,363	\$498,000	\$425,637	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	0.00%	NR	\$1,050,000	\$9,874	\$105	-\$9,769	20-Jun-15
BERYL FINANCE GLOBAL BANK NOTE	Early Term.	CDO	0.00%	NR	\$2,000,000	\$1	\$2,179,000	\$2,178,999	20-Sep-14
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term.	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
ZIRCON FINANCE COOLANGATTA	Early Term.	CDO	0.00%	NR	\$1,500,000	\$8,746	\$1,439,400	\$1,430,654	20-Sep-14
ZIRCON FINANCE MERIMBULA	Early Term.	CDO	0.00%	NR	\$500,000	\$1,599	\$465,350	\$463,751	20-Jun-13
ZIRCON FINANCE MIAMI	Early Term.	CDO	0.00%	NR	\$850,000	\$1	\$838,185	\$838,184	20-Mar-17
					\$7,850,000	\$92,585	\$5,735,040	\$5,642,455	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	\$230,645	\$230,645	\$0	NA
TOTAL FUNDS INVESTED					\$102,987,258	\$95,229,843	\$100,872,298	\$5,642,455	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$6,000,000	\$6,000,000	6%	80%	
AA-	\$53,806,613	\$53,806,613	53%	80%	
A+	\$10,300,000	\$10,300,000	10%	50%	
A	\$14,700,000	\$14,700,000	15%	50%	
A-	\$6,300,000	\$6,300,000	6%	50%	
BBB+	\$3,800,000	\$3,800,000	4%	20%	
NR	\$7,850,000	\$5,735,040	6%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
TOTAL	102,987,258	100,872,298	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	2,000,000	1.98%	1.98%	20%	
BANKWEST (11AM)	11AM	AA-	514,669	0.51%		20%	
BANKWEST (TERM)	TERM	AA-	6,190,683	6.14%	6.65%	20%	
BANK OF QUEENSLAND (TERM)	TERM	BBB+	1,800,000	1.78%		10%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	BBB+	2,000,000	1.98%	3.77%	10%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	6,300,000	6.25%	6.25%	15%	
COMMONWEALTH BANK (TERM)	TERM	AA-	5,000,000	4.96%		20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.98%		20%	
COMMONWEALTH BANK (FRN)	FRN	AA	2,000,000	1.98%	8.92%	20%	
ING BANK (TERM)	TERM	A	12,300,000	12.19%		15%	
ING BANK (FLOAT RATE TD)	FRTD	A	1,500,000	1.49%	13.68%	15%	
MACQUARIE BANK (TERM)	TERM	A	900,000	0.89%	0.89%	15%	
NAB (TERM)	TERM	AA-	15,900,000	15.76%		20%	
NAB (FRN)	FRN	AA-	2,000,000	1.98%	17.75%	20%	
RABODIRECT (TERM)	TERM	AA	2,000,000	1.98%	1.98%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	8,700,000	8.62%	8.62%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	10,300,000	10.21%	10.21%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	1,000,052	0.99%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	1,210	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	1,000,000	0.99%		20%	
WESTPAC (TERM)	TERM	AA-	11,500,000	11.40%	13.38%	20%	
CDO - Various	CDO		5,735,040	5.69%	5.69%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.23%	0.23%		
			100,872,298	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	46,330,382	100%	100%	
RESERVE FUNDS				
< 1 year	42,850,107	79%	100%	
< 2 years	4,431,400	8%	80%	
< 3 years	2,000,105	4%	80%	
< 4 years	4,000,000	7%	40%	
< 5 years	838,185	2%	40%	
> 5 years	-	0%	20%	
	54,119,797	100%		