

CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 DECEMBER 2014

| SUMMARY BY FUND | AMOUNT \$ |
|-----------------------------------|-----------------------|
| MUNICIPAL | \$ 46,006,959 |
| RESERVE | \$ 80,259,577 |
| TRUST | \$ 272,939 |
| CITIZEN RELIEF | \$ 204,517 |
| | \$ 126,743,992 |
| SUMMARY BY INVESTMENT TYPE | AMOUNT \$ |
| 11AM | \$ 8,807,182 |
| TERM DEPOSIT | \$ 112,706,165 |
| BOND | \$ 2,000,000 |
| FRTD | \$ 3,000,000 |
| UNITS (Local Govt Hse) | \$ 230,645 |
| | \$ 126,743,992 |
| SUMMARY BY CREDIT RATING | AMOUNT \$ |
| AA | \$ 9,000,000 |
| AA- | \$ 69,813,347 |
| A+ | \$ 14,500,000 |
| A | \$ 1,900,000 |
| A- | \$ 31,300,000 |
| BBB+ | \$ - |
| UNITS (Local Govt Hse) | \$ 230,645 |
| | \$ 126,743,992 |

**STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 DECEMBER 2014**

| INSTITUTION / INVESTMENT | RISK of IMPAIRMENT | INVESTMENT TYPE | Interest Rate % | S & P RATING | AMOUNT \$ | MATURITY DATE |
|----------------------------------|--------------------|-----------------|-----------------|--------------|----------------------|---------------|
| BANKWEST (11AM) | Very Low | 11AM | 2.50% | AA- | \$0 | On call |
| WESTPAC (MAXI DIRECT) | Very Low | 11AM | 2.50% | AA- | \$7,500,000 | On call |
| WESTPAC (MAXI BONUS 1) | Very Low | 11AM | 2.85% | AA- | \$304,987 | On call |
| WESTPAC (MAXI BONUS 2) | Very Low | 11AM | 2.85% | AA- | \$1,002,196 | On call |
| | | | | | \$8,807,182 | |
| BANK OF QUEENSLAND (TERM) | Very Low | TERM | Various | A- | \$1,500,000 | Various |
| BENDIGO AND ADELAIDE BANK (TERM) | Very Low | TERM | Various | A- | \$9,500,000 | Various |
| CITIBANK (TERM) | Very Low | TERM | Various | AA- | \$15,915,381 | Various |
| AMP BANK (TERM) | Very Low | TERM | Various | A+ | \$10,500,000 | Various |
| ING BANK (TERM) | Very Low | TERM | Various | A- | \$20,300,000 | Various |
| MACQUARIE BANK (TERM) | Very Low | TERM | Various | A | \$1,900,000 | Various |
| NAB (TERM) | Very Low | TERM | Various | AA- | \$24,290,784 | Various |
| RABODIRECT (TERM) | Very Low | TERM | Various | AA | \$7,000,000 | Various |
| ST GEORGE BANK (TERM) | Very Low | TERM | Various | AA- | \$4,100,000 | Various |
| SUNCORP METWAY LTD (TERM) | Very Low | TERM | Various | A+ | \$4,000,000 | Various |
| WESTPAC (TERM) | Very Low | TERM | Various | AA- | \$6,700,000 | Various |
| | | | | | \$112,706,165 | |
| WESTPAC (FRTD) | Very Low | FRTD | 3.42% | AA- | \$3,000,000 | Various |
| | | | | | \$3,000,000 | |
| COMMONWEALTH BANK (RETAIL BOND) | Very Low | BOND | 3.72% | AA | \$2,000,000 | 20-Dec-15 |
| | | | | | \$2,000,000 | |
| UNITS IN LOCAL GOVT HOUSE | NA | NA | NA | NA | \$230,645 | NA |
| TOTAL FUNDS INVESTED | | | | | \$126,743,992 | |

CREDIT RISK COMPARISON

| CREDIT RISK | AMOUNT \$ | ACTUAL PROPORTION | MAX. % AMOUNT IN TOTAL PORTFOLIO | Comments |
|----------------------------|--------------------|-------------------|----------------------------------|-------------------------|
| AA | \$9,000,000 | 7% | 80% | |
| AA- | \$69,813,347 | 55% | 80% | |
| A+ | \$14,500,000 | 11% | 50% | |
| A | \$1,900,000 | 1% | 50% | |
| A- | \$31,300,000 | 25% | 50% | |
| BBB+ | \$0 | 0% | 20% | |
| UNITS IN LOCAL GOVT: HOUSE | \$230,645 | 0% | 0.1% | Council Decision |
| TOTAL | 126,743,992 | 100% | | |

| DIVERSIFICATION RISK | | | | | | | |
|----------------------------------|------------------------|-------------------------|--------------------|--------------------------|-------------------------------|--|-----------------|
| INSTITUTION | INVESTMENT TYPE | S & P RATING | AMOUNT \$ | ACTUAL PROPORTION | INSTITUTION PROPORTION | MAX. % WITH ANY ONE INSTITUTION | Comments |
| ANZ BANK (TERM) | TERM | AA- | 5,000,000 | 3.94% | 3.94% | 20% | |
| AMP BANK (TERM) | TERM | A+ | 10,500,000 | 8.28% | 8.28% | 15% | |
| BANKWEST (11AM) | 11AM | AA- | - | 0.00% | | 20% | |
| BANKWEST (TERM) | TERM | AA- | 2,000,000 | 1.58% | 1.58% | 20% | |
| BANK OF QUEENSLAND (TERM) | TERM | A- | 1,500,000 | 1.18% | 1.18% | 15% | |
| BENDIGO AND ADELAIDE BANK (TERM) | TERM | A- | 9,500,000 | 7.50% | 7.50% | 15% | |
| CITIBANK (TERM) | TERM | AA- | 15,915,381 | 12.56% | 12.56% | 20% | |
| COMMONWEALTH BANK (COVERED BOND) | BOND | AAA | - | 0.00% | | 20% | |
| COMMONWEALTH BANK (RETAIL BOND) | BOND | AA | 2,000,000 | 1.58% | 1.58% | 20% | |
| ING BANK (TERM) | TERM | A- | 20,300,000 | 16.02% | 16.02% | 15% | |
| MACQUARIE BANK (TERM) | TERM | A | 1,900,000 | 1.50% | 1.50% | 15% | |
| NAB (TERM) | TERM | AA- | 24,290,784 | 19.17% | 19.17% | 20% | |
| RABODIRECT (TERM) | TERM | AA | 7,000,000 | 5.52% | 5.52% | 15% | |
| ST GEORGE BANK (TERM) | TERM | AA- | 4,100,000 | 3.23% | 3.23% | 20% | |
| SUNCORP METWAY LTD (TERM) | TERM | A+ | 4,000,000 | 3.16% | 3.16% | 15% | |
| WESTPAC (MAXI BONUS 1) | 11AM | AA- | 304,987 | 0.24% | | 20% | |
| WESTPAC (MAXI BONUS 2) | 11AM | AA- | 1,002,196 | 0.79% | | 20% | |
| WESTPAC (MAXI DIRECT) | 11AM | AA- | 7,500,000 | 5.92% | | 20% | |
| WESTPAC (FRTD) | FRTD | AA- | 3,000,000 | 2.37% | | 20% | |
| WESTPAC (TERM) | TERM | AA- | 6,700,000 | 5.29% | 14.60% | 20% | |
| UNITS IN LOCAL GOVT HOUSE | NA | NA | 230,645 | 0.18% | 0.18% | | |
| | | | 126,743,992 | 100% | 100% | | |

| MATURITY COMPARISON | | | | |
|----------------------------|-------------------|--------------------------|-------------------------------|----------------------------------|
| TERM to MATURITY | AMOUNT \$ | ACTUAL PROPORTION | MAX. % IN ANY ONE YEAR | Comments |
| MUNICIPAL & TRUST FUNDS | | | | |
| < 1 year | 46,049,253 | 100% | 100% | |
| | 46,049,253 | 100% | | |
| RESERVE FUNDS | | | | |
| < 1 year | 80,259,577 | 100% | 100% | |
| < 2 years | - | 0% | 80% | Purchased Prior To Policy |
| | 80,259,577 | 100% | | |