

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 DECEMBER 2012**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL RESERVE TRUST CRF	\$ 48,841,571	\$ 48,841,571	\$ 48,841,571	\$ -	0.00%
	\$ 54,434,757	\$ 46,677,342	\$ 50,042,862	\$ 3,365,520	6.18%
	\$ 472,723	\$ 472,723	\$ 472,723	\$ -	0.00%
	\$ 191,474	\$ 191,474	\$ 191,474	\$ -	0.00%
	\$ 103,940,526	\$ 96,183,111	\$ 99,548,631	\$ 3,365,520	3.24%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
CDO	\$ 7,850,000	\$ 92,585	\$ 3,458,105	\$ 3,365,520	42.87%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ -	0.00%
FRTD	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ -	0.00%
TERM DEPOSIT	\$ 81,090,683	\$ 81,090,683	\$ 81,090,683	\$ -	0.00%
11AM	\$ 5,269,198	\$ 5,269,198	\$ 5,269,198	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 103,940,526	\$ 96,183,111	\$ 99,548,631	\$ 3,365,520	3.24%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.00%
AA-	\$ 65,459,881	\$ 65,459,881	\$ 65,459,881	\$ -	0.00%
A+	\$ 4,800,000	\$ 4,800,000	\$ 4,800,000	\$ -	0.00%
A	\$ 10,300,000	\$ 10,300,000	\$ 10,300,000	\$ -	0.00%
A-	\$ 7,300,000	\$ 7,300,000	\$ 7,300,000	\$ -	0.00%
BBB+	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
NR	\$ 7,850,000	\$ 92,585	\$ 3,458,105	\$ 3,365,520	42.87%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 103,940,526	\$ 96,183,111	\$ 99,548,631	\$ 3,365,520	3.24%

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 DECEMBER 2012**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2012 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN / (LOSS) SINCE 30/06/12 \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	3.50%	AA-	\$513,361	\$513,361	\$513,361	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	3.75%	AA-	\$4,350,000	\$4,350,000	\$4,350,000	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	4.10%	AA-	\$2,859	\$2,859	\$2,859	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	4.10%	AA-	\$402,978	\$402,978	\$402,978	\$0	On call
					\$5,269,198	\$5,269,198	\$5,269,198	\$0	
ANZ BANK (TERM)	Very Low	TERM	4.32%	AA-	\$7,700,000	\$7,700,000	\$7,700,000	\$0	21-Jan-13
BANKWEST (TERM)	Very Low	TERM	Various	AA-	\$9,190,683	\$9,190,683	\$9,190,683	\$0	Various
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$7,300,000	\$7,300,000	\$7,300,000	\$0	Various
COMMONWEALTH BANK (TERM)	Very Low	TERM	Various	AA-	\$6,000,000	\$6,000,000	\$6,000,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$7,900,000	\$7,900,000	\$7,900,000	\$0	Various
MACQUARIE BANK (TERM)	Very Low	TERM	Various	A	\$900,000	\$900,000	\$900,000	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$9,500,000	\$9,500,000	\$9,500,000	\$0	Various
RABODIRECT (TERM)	Very Low	TERM	4.90%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	4-Apr-13
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$13,300,000	\$13,300,000	\$13,300,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$4,800,000	\$4,800,000	\$4,800,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$12,500,000	\$12,500,000	\$12,500,000	\$0	Various
					\$81,090,683	\$81,090,683	\$81,090,683	\$0	
BANK OF QUEENSLAND (FLOAT RATE TD)	Very Low	FRTD	4.57%	BBB+	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK (FLOAT RATE TD)	Very Low	FRTD	4.66%	A	\$1,500,000	\$1,500,000	\$1,500,000	\$0	10-Sep-13
					\$3,500,000	\$3,500,000	\$3,500,000	\$0	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	4.56%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
COMMONWEALTH BANK (FRN)	Very Low	FRN	4.32%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	2-Aug-16
NAB (FRN)	Very Low	FRN	4.31%	AA-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	21-Jun-16
					\$6,000,000	\$6,000,000	\$6,000,000	\$0	
CORSAIR (CAYMAN) KAKADU	Very High	CDO	0.00%	NR	\$1,500,000	\$72,363	\$318,000	\$245,637	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	0.00%	NR	\$1,050,000	\$9,874	\$105	-\$9,769	20-Jun-15
BERYL FINANCE GLOBAL BANK NOTE	Early Term.	CDO	0.00%	NR	\$2,000,000	\$1	\$1,400,000	\$1,399,999	20-Sep-14
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term.	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
ZIRCON FINANCE COOLANGATTA	Early Term.	CDO	0.00%	NR	\$1,500,000	\$8,746	\$750,000	\$741,254	20-Sep-14
ZIRCON FINANCE MERIMBULA	Early Term.	CDO	0.00%	NR	\$500,000	\$1,599	\$250,000	\$248,401	20-Jun-13
ZIRCON FINANCE MIAMI	Early Term.	CDO	0.00%	NR	\$850,000	\$1	\$425,000	\$424,999	20-Mar-17
					\$7,850,000	\$92,585	\$3,458,105	\$3,365,520	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	\$230,645	\$230,645	\$0	NA
TOTAL FUNDS INVESTED					\$103,940,526	\$96,183,111	\$99,548,631	\$3,365,520	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$6,000,000	\$6,000,000	6%	80%	
AA-	\$65,459,881	\$65,459,881	66%	80%	
A+	\$4,800,000	\$4,800,000	5%	50%	
A	\$10,300,000	\$10,300,000	10%	50%	
A-	\$7,300,000	\$7,300,000	7%	50%	
BBB+	\$2,000,000	\$2,000,000	2%	20%	
NR	\$7,850,000	\$3,458,105	3%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	NA	NA	Council Decision
TOTAL	103,940,526	99,548,631	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	7,700,000	7.73%	7.73%	20%	
BANKWEST (11AM)	11AM	AA-	513,361	0.52%		20%	
BANKWEST (TERM)	TERM	AA-	9,190,683	9.23%	9.75%	20%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	BBB+	2,000,000	2.01%	2.01%	10%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	7,300,000	7.33%	7.33%	15%	
COMMONWEALTH BANK (TERM)	TERM	AA-	6,000,000	6.03%		20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	2.01%		20%	
COMMONWEALTH BANK (FRN)	FRN	AA	2,000,000	2.01%	10.05%	20%	
ING BANK (TERM)	TERM	A	7,900,000	7.94%		15%	
ING BANK (FLOAT RATE TD)	FRTD	A	1,500,000	1.51%	9.44%	15%	
MACQUARIE BANK (TERM)	TERM	A	900,000	0.90%	0.90%	15%	
NAB (FRN)	FRN	AA-	2,000,000	2.01%		20%	
NAB (TERM)	TERM	AA-	9,500,000	9.54%	11.55%	20%	
RABODIRECT (TERM)	TERM	AA	2,000,000	2.01%	2.01%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	13,300,000	13.36%	13.36%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	4,800,000	4.82%	4.82%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	2,859	0.00%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	402,978	0.40%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	4,350,000	4.37%		20%	
WESTPAC (TERM)	TERM	AA-	12,500,000	12.56%	17.33%	20%	
CDO - Various	CDO		3,458,105	3.47%	3.47%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.23%	0.23%		
			99,548,631	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	49,083,649	100%	100%	
	49,083,649	100%		
RESERVE FUNDS				
< 1 year	40,834,757	82%	100%	
< 2 years	2,783,000	6%	80%	
< 3 years	2,000,105	4%	80%	
< 4 years	4,000,000	8%	40%	
< 5 years	425,000	1%	40%	
> 5 years	-	0%	20%	
	50,042,862	100%		