

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 31 AUGUST 2013**

SUMMARY BY FUND	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
MUNICIPAL	\$ 74,113,737	\$ 74,113,737	\$ 74,113,737	\$ -	0.00%
RESERVE	\$ 52,174,167	\$ 49,256,405	\$ 50,448,357	\$ 1,191,952	2.28%
TRUST	\$ 390,234	\$ 390,234	\$ 390,234	\$ -	0.00%
CRF	\$ 197,066	\$ 197,066	\$ 197,066	\$ -	0.00%
	\$ 126,875,204	\$ 123,957,442	\$ 125,149,394	\$ 1,191,952	0.94%

SUMMARY BY INVESTMENT TYPE	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
CDO	\$ 3,000,000	\$ 82,238	\$ 1,274,190	\$ 1,191,952	39.73%
BOND	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	0.00%
FRN	\$ -	\$ -	\$ -	\$ -	0.00%
FRTD	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ -	0.00%
TERM DEPOSIT	\$ 113,525,506	\$ 113,525,506	\$ 113,525,506	\$ -	0.00%
11AM	\$ 4,619,052	\$ 4,619,052	\$ 4,619,052	\$ -	0.00%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 126,875,204	\$ 123,957,442	\$ 125,149,394	\$ 1,191,952	0.94%

SUMMARY BY CREDIT RATING	PURCHASE PRICE \$	MANAGEMENT VALUE AT 30/06/2012 \$	ESTIMATED CURRENT MARKET VALUE \$	BOOK PROFIT/(LOSS) \$	BOOK PROFIT/(LOSS) %
AA	\$ 8,500,000	\$ 8,500,000	\$ 8,500,000	\$ -	0.00%
AA-	\$ 61,823,347	\$ 61,823,347	\$ 61,823,347	\$ -	0.00%
A+	\$ 20,300,000	\$ 20,300,000	\$ 20,300,000	\$ -	0.00%
A	\$ 18,721,212	\$ 18,721,212	\$ 18,721,212	\$ -	0.00%
A-	\$ 14,300,000	\$ 14,300,000	\$ 14,300,000	\$ -	0.00%
BBB+	\$ -	\$ -	\$ -	\$ -	0.00%
NR	\$ 3,000,000	\$ 82,238	\$ 1,274,190	\$ 1,191,952	39.73%
UNITS (Local Govt Hse)	\$ 230,645	\$ 230,645	\$ 230,645	\$ -	0.00%
	\$ 126,875,204	\$ 123,957,442	\$ 125,149,394	\$ 1,191,952	0.94%

STATEMENT OF INVESTMENTS FOR THE PERIOD ENDING 31 AUGUST 2013									
INSTITUTION / INVESTMENT	RISK OF IMPAIRMENT	INVESTMENT TYPE	Current Interest Rate %	S & P RATING	FACE VALUE \$	BOOK VALUE AT 30/6/2012 \$	CURRENT EST MARKET VALUE \$	INVESTMENT GAIN/ (LOSS) SINCE 30/06/12 \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	2.75%	AA-	\$903,491	\$903,491	\$903,491	\$0	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	2.50%	AA-	\$1,300,000	\$1,300,000	\$1,300,000	\$0	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	2.85%	AA-	\$1,007,730	\$1,007,730	\$1,007,730	\$0	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	2.85%	AA-	\$1,407,832	\$1,407,832	\$1,407,832	\$0	On call
					\$4,619,052	\$4,619,052	\$4,619,052	\$0	
BANK OF QUEENSLAND (TERM)	Very Low	TERM	4.15%	A-	\$4,800,000	\$4,800,000	\$4,800,000	\$0	23-Jan-14
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$7,500,000	\$7,500,000	\$7,500,000	\$0	Various
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$12,700,000	\$12,700,000	\$12,700,000	\$0	Various
AMP BANK (TERM)	Very Low	TERM	Various	A+	\$9,300,000	\$9,300,000	\$9,300,000	\$0	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$14,300,000	\$14,300,000	\$14,300,000	\$0	Various
MACQUARIE BANK (TERM)	Very Low	TERM	4.35%	A	\$2,921,212	\$2,921,212	\$2,921,212	\$0	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$19,782,941	\$19,782,941	\$19,782,941	\$0	Various
RABODIRECT (TERM)	Very Low	TERM	Various	AA	\$6,500,000	\$6,500,000	\$6,500,000	\$0	Various
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$14,200,000	\$14,200,000	\$14,200,000	\$0	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$11,000,000	\$11,000,000	\$11,000,000	\$0	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$10,521,353	\$10,521,353	\$10,521,353	\$0	Various
					\$113,525,506	\$113,525,506	\$113,525,506	\$0	
BANK OF QUEENSLAND (FLOAT RATE TD)	Very Low	FRTD	4.60%	A-	\$2,000,000	\$2,000,000	\$2,000,000	\$0	30-Sep-13
ING BANK (FLOAT RATE TD)	Very Low	FRTD	4.32%	A	\$1,500,000	\$1,500,000	\$1,500,000	\$0	10-Sep-13
					\$3,500,000	\$3,500,000	\$3,500,000	\$0	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	4.09%	AA	\$2,000,000	\$2,000,000	\$2,000,000	\$0	20-Dec-15
					\$2,000,000	\$2,000,000	\$2,000,000	\$0	
CORSAIR (CAYMAN) KAKADU	Very High	CDO	4.20%	NR	\$1,500,000	\$72,363	\$402,900	\$330,537	20-Mar-14
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.43%	NR	\$1,050,000	\$9,874	\$556,290	\$546,416	20-Jun-15
BERYL FINANCE GLOBAL BANK NOTE 2	Early Term	CDO	0.00%	NR	\$450,000	\$1	\$315,000	\$314,999	20-Sep-14
					\$3,000,000	\$82,238	\$1,274,190	\$1,191,952	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	\$230,645	\$230,645	\$0	NA
TOTAL FUNDS INVESTED					\$126,875,204	\$123,957,442	\$125,149,394	\$1,191,952	

CREDIT RISK COMPARISON

CREDIT RISK	PURCHASE PRICE \$	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$8,500,000	\$8,500,000	7%	80%	
AA-	\$61,823,347	\$61,823,347	49%	80%	
A+	\$20,300,000	\$20,300,000	16%	50%	
A	\$18,721,212	\$18,721,212	15%	50%	
A-	\$14,300,000	\$14,300,000	11%	50%	
BBB+	\$0	\$0	0%	20%	
NR	\$3,000,000	\$1,274,190	1%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	\$230,645	0%	0.1%	Council Decision
TOTAL	126,875,204	125,149,394	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
AMP BANK (TERM)	TERM	A+	9,300,000	7.43%	7.43%	15%	
BANKWEST (11AM)	11AM	AA-	903,491	0.72%	0.72%	20%	
BANKWEST (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANK OF QUEENSLAND (TERM)	TERM	A-	4,800,000	3.84%	3.84%	15%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	A-	2,000,000	1.60%	1.60%	15%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	7,500,000	5.99%	5.99%	15%	
CITIBANK (TERM)	TERM	AA-	12,700,000	10.15%	10.15%	20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%	0.00%	20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.60%	1.60%	20%	
COMMONWEALTH BANK (FRN)	FRN	AA	-	0.00%	0.00%	20%	
ING BANK (TERM)	TERM	A	14,300,000	11.43%	11.43%	15%	
ING BANK (FLOAT RATE TD)	FRTD	A	1,500,000	1.20%	1.20%	15%	
MACQUARIE BANK (TERM)	TERM	A	2,921,212	2.33%	2.33%	15%	
NAB (TERM)	TERM	AA-	19,782,941	15.81%	15.81%	20%	
NAB (FRN)	FRN	AA-	-	0.00%	0.00%	20%	
RABODIRECT (TERM)	TERM	AA	6,500,000	5.19%	5.19%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	14,200,000	11.35%	11.35%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	11,000,000	8.79%	8.79%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	1,007,730	0.81%	0.81%	20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	1,407,832	1.12%	1.12%	20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	1,300,000	1.04%	1.04%	20%	
WESTPAC (TERM)	TERM	AA-	10,521,353	8.41%	8.41%	20%	
CDO - Various	CDO		1,274,190	1.02%	1.02%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.18%	0.18%		
			125,149,394	100%	100%		

MATURITY COMPARISON

TERM TO MATURITY	CURRENT ESTIMATED MARKET VALUE	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	74,273,325	100%	100%	
	74,273,325	100%		
RESERVE FUNDS				
< 1 year	47,577,067	94%	100%	
< 2 years	871,290	2%	80%	
< 3 years	2,000,000	4%	80%	
< 4 years	-	0%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	50,448,357	100%		