

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 30 April 2015**

| SUMMARY BY FUND | AMOUNT \$ |
|-----------------------------------|-----------------------|
| MUNICIPAL | \$ 30,112,353 |
| RESERVE | \$ 87,473,578 |
| TRUST | \$ 272,939 |
| CITIZEN RELIEF | \$ 204,517 |
| | \$ 118,063,387 |
| | |
| SUMMARY BY INVESTMENT TYPE | AMOUNT \$ |
| 11AM | \$ 1,416,589 |
| 31DAYS AT CALL | \$ 1,000,000 |
| 60DAYS AT CALL | \$ 1,000,000 |
| TERM DEPOSIT | \$ 109,416,153 |
| BOND | \$ 2,000,000 |
| FRTD | \$ 3,000,000 |
| UNITS (Local Govt Hse) | \$ 230,645 |
| | \$ 118,063,387 |
| | |
| SUMMARY BY CREDIT RATING | AMOUNT \$ |
| AA | \$ 6,000,000 |
| AA- | \$ 75,032,742 |
| A+ | \$ 13,000,000 |
| A | \$ 1,900,000 |
| A- | \$ 21,900,000 |
| BBB+ | \$ - |
| UNITS (Local Govt Hse) | \$ 230,645 |
| | \$ 118,063,387 |

**STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 30 April 2015**

| INSTITUTION / INVESTMENT | RISK of IMPAIRMENT | INVESTMENT TYPE | Interest Rate % | S & P RATING | AMOUNT \$ | MATURITY DATE |
|----------------------------------|--------------------|-----------------|-----------------|--------------|----------------------|---------------|
| BANKWEST (11AM) | Very Low | 11AM | 2.50% | AA- | \$0 | On call |
| WESTPAC (MAXI DIRECT) | Very Low | 11AM | 1.70% | AA- | \$100,000 | On call |
| WESTPAC (MAXI BONUS 1) | Very Low | 11AM | 1.95% | AA- | \$307,182 | On call |
| WESTPAC (MAXI BONUS 2) | Very Low | 11AM | 1.95% | AA- | \$1,009,407 | On call |
| | | | | | \$1,416,589 | |
| WESTPAC (31DAYS AT CALL) | Very Low | 31DAYS AT CALL | 3.00% | AA- | \$1,000,000 | On call |
| | | | | | \$1,000,000 | |
| WESTPAC (60DAYS AT CALL) | Very Low | 60DAYS AT CALL | 3.10% | AA- | \$1,000,000 | On call |
| | | | | | \$1,000,000 | |
| BANK OF QUEENSLAND (TERM) | Very Low | TERM | Various | A- | \$6,000,000 | Various |
| BANKWEST (TERM) | Very Low | TERM | Various | AA- | \$2,000,000 | Various |
| BENDIGO AND ADELAIDE BANK (TERM) | Very Low | TERM | Various | A- | \$5,500,000 | Various |
| CITIBANK (TERM) | Very Low | TERM | Various | AA- | \$11,225,369 | Various |
| COMMONWEALTH BANK (TERM) | Very Low | TERM | Various | AA- | \$14,000,000 | Various |
| AMP BANK (TERM) | Very Low | TERM | Various | A+ | \$8,000,000 | Various |
| ANZ BANK (TERM) | Very Low | TERM | Various | AA- | \$5,000,000 | Various |
| ING BANK (TERM) | Very Low | TERM | Various | A- | \$10,400,000 | Various |
| MACQUARIE BANK (TERM) | Very Low | TERM | Various | A | \$1,900,000 | Various |
| NAB (TERM) | Very Low | TERM | Various | AA- | \$23,290,784 | Various |
| RABODIRECT (TERM) | Very Low | TERM | Various | AA | \$4,000,000 | Various |
| ST GEORGE BANK (TERM) | Very Low | TERM | Various | AA- | \$4,100,000 | Various |
| SUNCORP METWAY LTD (TERM) | Very Low | TERM | Various | A+ | \$5,000,000 | Various |
| WESTPAC (TERM) | Very Low | TERM | Various | AA- | \$9,000,000 | Various |
| | | | | | \$109,416,153 | |
| WESTPAC (FRTD) | Very Low | FRTD | 3.42% | AA- | \$3,000,000 | Various |
| | | | | | \$3,000,000 | |
| COMMONWEALTH BANK (RETAIL BOND) | Very Low | BOND | 3.79% | AA | \$2,000,000 | 20-Dec-15 |
| | | | | | \$2,000,000 | |
| UNITS IN LOCAL GOVT HOUSE | NA | NA | NA | NA | \$230,645 | NA |
| TOTAL FUNDS INVESTED | | | | | \$118,063,387 | |

CREDIT RISK COMPARISON

| CREDIT RISK | AMOUNT \$ | ACTUAL PROPORTION | MAX. % AMOUNT IN TOTAL PORTFOLIO | Comments |
|----------------------------|--------------------|-------------------|----------------------------------|------------------|
| AA | \$6,000,000 | 5% | 80% | |
| AA- | \$75,032,742 | 64% | 80% | |
| A+ | \$13,000,000 | 11% | 50% | |
| A | \$1,900,000 | 2% | 50% | |
| A- | \$21,900,000 | 19% | 50% | |
| BBB+ | \$0 | 0% | 20% | |
| UNITS IN LOCAL GOVT: HOUSE | \$230,645 | 0% | 0.1% | Council Decision |
| TOTAL | 118,063,387 | 100% | | |

| DIVERSIFICATION RISK | | | | | | |
|----------------------------------|------------------------|-------------------------|--------------------|--------------------------|-------------------------------|--|
| INSTITUTION | INVESTMENT TYPE | S & P RATING | AMOUNT \$ | ACTUAL PROPORTION | INSTITUTION PROPORTION | MAX. % WITH ANY ONE INSTITUTION |
| ANZ BANK (TERM) | TERM | AA- | 5,000,000 | 4.24% | 4.24% | 20% |
| AMP BANK (TERM) | TERM | A+ | 8,000,000 | 6.78% | 6.78% | 15% |
| BANKWEST (11AM) | 11AM | AA- | - | 0.00% | | 20% |
| BANKWEST (TERM) | TERM | AA- | 2,000,000 | 1.69% | 1.69% | 20% |
| BANK OF QUEENSLAND (TERM) | TERM | A- | 6,000,000 | 5.08% | 5.08% | 15% |
| BENDIGO AND ADELAIDE BANK (TERM) | TERM | A- | 5,500,000 | 4.66% | 4.66% | 15% |
| CITIBANK (TERM) | TERM | AA- | 11,225,369 | 9.51% | 9.51% | 20% |
| COMMONWEALTH BANK (TERM) | TERM | AA- | 14,000,000 | 11.86% | | 20% |
| COMMONWEALTH BANK (COVERED BOND) | BOND | AAA | - | 0.00% | | 20% |
| COMMONWEALTH BANK (RETAIL BOND) | BOND | AA | 2,000,000 | 1.69% | | 20% |
| COMMONWEALTH BANK (FRN) | FRN | AA | - | 0.00% | 13.55% | 20% |
| ING BANK (TERM) | TERM | A- | 10,400,000 | 8.81% | 8.81% | 15% |
| MACQUARIE BANK (TERM) | TERM | A | 1,900,000 | 1.61% | 1.61% | 15% |
| NAB (TERM) | TERM | AA- | 23,290,784 | 19.73% | 19.73% | 20% |
| RABODIRECT (TERM) | TERM | AA | 4,000,000 | 3.39% | 3.39% | 15% |
| ST GEORGE BANK (TERM) | TERM | AA- | 4,100,000 | 3.47% | 3.47% | 20% |
| SUNCORP METWAY LTD (TERM) | TERM | A+ | 5,000,000 | 4.24% | 4.24% | 15% |
| WESTPAC (MAXI BONUS 1) | 11AM | AA- | 307,182 | 0.26% | | 20% |
| WESTPAC (MAXI BONUS 2) | 11AM | AA- | 1,009,407 | 0.85% | | 20% |
| WESTPAC (MAXI DIRECT) | 11AM | AA- | 100,000 | 0.08% | | 20% |
| WESTPAC (31DAYS AT CALL) | 31DAYS AT CALL | AA- | 1,000,000 | 0.85% | | |
| WESTPAC (60DAYS AT CALL) | 60DAYS AT CALL | AA- | 1,000,000 | 0.85% | | |
| WESTPAC (FRTD) | FRTD | AA- | 3,000,000 | 2.54% | | 20% |
| WESTPAC (TERM) | TERM | AA- | 9,000,000 | 7.62% | 13.06% | 20% |
| UNITS IN LOCAL GOVT HOUSE | NA | NA | 230,645 | 0.20% | 0.20% | |
| | | | 118,063,387 | 99% | 100% | |

MATURITY COMPARISON

| TERM to MATURITY | AMOUNT \$ | ACTUAL PROPORTION | MAX. % IN ANY ONE YEAR | Comments |
|------------------------------------|-------------------|--------------------------|-------------------------------|-----------------|
| MUNICIPAL & TRUST FUNDS | | | | |
| < 1 year | 30,154,647 | 100% | 100% | |
| | 30,154,647 | 100% | | |
| RESERVE FUNDS | | | | |
| < 1 year | 87,473,578 | 100% | 100% | |
| | 87,473,578 | 100% | | |