

**CITY OF MELVILLE
STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 30 APRIL 2014**

SUMMARY BY FUND	AMOUNT \$
MUNICIPAL	\$ 39,494,032
RESERVE	\$ 67,260,336
TRUST	\$ 390,234
CITIZEN RELIEF	\$ 200,388
	\$ 107,344,991
SUMMARY BY INVESTMENT TYPE	AMOUNT \$
11AM	\$ 1,651,505
TERM DEPOSIT	\$ 102,412,840
BOND	\$ 2,000,000
CDO	\$ 1,050,000
UNITS (Local Govt Hse)	\$ 230,645
	\$ 107,344,991
SUMMARY BY CREDIT RATING	AMOUNT \$
AA	\$ 4,500,000
AA-	\$ 63,164,346
A+	\$ 19,500,000
A	\$ 3,900,000
A-	\$ 15,000,000
BBB+	\$ -
NR	\$ 1,050,000
UNITS (Local Govt Hse)	\$ 230,645
	\$ 107,344,991

**STATEMENT OF INVESTMENTS
FOR THE PERIOD ENDING 30 APRIL 2014**

INSTITUTION / INVESTMENT	RISK of IMPAIRMENT	INVESTMENT TYPE	Interest Rate %	S & P RATING	AMOUNT \$	MATURITY DATE
BANKWEST (11AM)	Very Low	11AM	2.50%	AA-	\$1,328	On call
WESTPAC (MAXI DIRECT)	Very Low	11AM	2.50%	AA-	\$1,650,000	On call
WESTPAC (MAXI BONUS 1)	Very Low	11AM	2.85%	AA-	\$70	On call
WESTPAC (MAXI BONUS 2)	Very Low	11AM	2.85%	AA-	\$108	On call
					\$1,651,505	
BANK OF QUEENSLAND (TERM)	Very Low	TERM	Various	A-	\$3,500,000	Various
BENDIGO AND ADELAIDE BANK (TERM)	Very Low	TERM	Various	A-	\$4,100,000	Various
CITIBANK (TERM)	Very Low	TERM	Various	AA-	\$15,425,512	Various
AMP BANK (TERM)	Very Low	TERM	Various	A+	\$13,800,000	Various
ING BANK (TERM)	Very Low	TERM	Various	A	\$7,400,000	Various
MACQUARIE BANK (TERM)	Very Low	TERM	Various	A	\$3,900,000	Various
NAB (TERM)	Very Low	TERM	Various	AA-	\$21,287,328	Various
RABODIRECT (TERM)	Very Low	TERM	Various	AA	\$2,500,000	Various
ST GEORGE BANK (TERM)	Very Low	TERM	Various	AA-	\$12,200,000	Various
SUNCORP METWAY LTD (TERM)	Very Low	TERM	Various	A+	\$5,700,000	Various
WESTPAC (TERM)	Very Low	TERM	Various	AA-	\$12,600,000	Various
					\$102,412,840	
COMMONWEALTH BANK (RETAIL BOND)	Very Low	BOND	3.70%	AA	\$2,000,000	20-Dec-15
					\$2,000,000	
MANAGED ACES CLASS 1A PARKES	Very High	CDO	4.24%	NR	\$1,050,000	20-Jun-15
-Face Value	\$1,050,000					
-Written Down (Book) Value (30 June 2009)	\$9,874					
-Estimated Market Value	\$299,880					
					\$1,050,000	
UNITS IN LOCAL GOVT HOUSE	NA	NA	NA	NA	\$230,645	NA
TOTAL FUNDS INVESTED					\$107,344,991	

CREDIT RISK COMPARISON

CREDIT RISK	AMOUNT \$	ACTUAL PROPORTION	MAX. % AMOUNT IN TOTAL PORTFOLIO	Comments
AA	\$4,500,000	4%	80%	
AA-	\$63,164,346	59%	80%	
A+	\$19,500,000	18%	50%	
A	\$3,900,000	4%	50%	
A-	\$15,000,000	14%	50%	
BBB+	\$0	0%	20%	
NR	\$1,050,000	1%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT: HOUSE	\$230,645	0%	0.1%	Council Decision
TOTAL	107,344,991	100%		

DIVERSIFICATION RISK

INSTITUTION	INVESTMENT TYPE	S & P RATING	AMOUNT \$	ACTUAL PROPORTION	INSTITUTION PROPORTION	MAX. % WITH ANY ONE INSTITUTION	Comments
ANZ BANK (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
AMP BANK (TERM)	TERM	A+	13,800,000	12.86%	12.86%	15%	
BANKWEST (11AM)	11AM	AA-	1,328	0.00%		20%	
BANKWEST (TERM)	TERM	AA-	-	0.00%	0.00%	20%	
BANK OF QUEENSLAND (TERM)	TERM	A-	3,500,000	3.26%		15%	
BANK OF QUEENSLAND (FLOAT RATE TD)	FRTD	A-	-	0.00%	3.26%	15%	
BENDIGO AND ADELAIDE BANK (TERM)	TERM	A-	4,100,000	3.82%	3.82%	15%	
CITIBANK (TERM)	TERM	AA-	15,425,512	14.37%	14.37%	20%	
COMMONWEALTH BANK (COVERED BOND)	BOND	AAA	-	0.00%		20%	
COMMONWEALTH BANK (RETAIL BOND)	BOND	AA	2,000,000	1.86%	1.86%	20%	
ING BANK (TERM)	TERM	A-	7,400,000	6.89%	6.89%	15%	
MACQUARIE BANK (TERM)	TERM	A	3,900,000	3.63%	3.63%	15%	
NAB (TERM)	TERM	AA-	21,287,328	19.83%	19.83%	20%	
RABODIRECT (TERM)	TERM	AA	2,500,000	2.33%	2.33%	15%	
ST GEORGE BANK (TERM)	TERM	AA-	12,200,000	11.37%	11.37%	20%	
SUNCORP METWAY LTD (TERM)	TERM	A+	5,700,000	5.31%	5.31%	15%	
WESTPAC (MAXI BONUS 1)	11AM	AA-	70	0.00%		20%	
WESTPAC (MAXI BONUS 2)	11AM	AA-	108	0.00%		20%	
WESTPAC (MAXI DIRECT)	11AM	AA-	1,650,000	1.54%		20%	
WESTPAC (TERM)	TERM	AA-	12,600,000	11.74%	13.28%	20%	
MANAGED ACES CLASS 1A PARKES	CDO		1,050,000	0.98%	0.98%		Purchased Prior To Policy Change
UNITS IN LOCAL GOVT HOUSE	NA	NA	230,645	0.21%	0.21%		
			107,344,991	100%	100%		

MATURITY COMPARISON

TERM to MATURITY	AMOUNT \$	ACTUAL PROPORTION	MAX. % IN ANY ONE YEAR	Comments
MUNICIPAL & TRUST FUNDS				
< 1 year	39,653,621	100%	100%	
	39,653,621	100%		
RESERVE FUNDS				
< 1 year	64,210,336	95%	100%	
< 2 years	3,050,000	5%	80%	Purchased Prior To Policy Change
< 3 years	-	0%	80%	
< 4 years	-	0%	40%	
< 5 years	-	0%	40%	
> 5 years	-	0%	20%	
	67,260,336	100%		