

REPRESENTATION OF NET WORKING CAPITAL				
AS AT 31 DECEMBER 2022				
	31 DECEMBER 2022		30 NOVEMBER 2022	
Net Current Assets Represented by				
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	4,458		4,570	
Cash at Bank/(Overdraft)	751,208		1,508,532	
Investments	203,681,744		207,781,744	
		204,437,410		209,294,846
Trade & Other Receivables				
Debtors - Rates	24,785,957		28,668,813	
Debtors - Security Charge	179,301		194,150	
Debtors - Pool Inspection Fee	31,034		33,440	
Debtors - Instalment Fee	114		116	
Debtors - UGP	412,177		432,420	
Debtors - Refuse	245,280		254,330	
FESA Levy Debtors	4,644,847		5,368,526	
Pensioner Rebates	1,409,307		1,392,671	
Sundry Debtors	760,070		549,838	
Less : Provision for Doubtful Debts	(383,966)		(383,966)	
		32,084,121		36,510,338
Inventories	167,227	167,227	158,886	158,886
Other Financial Assets				
Accrued Income	2,120,650		1,709,489	
Prepayments	39,059		25,297	
Other	0		0	
GST Claim (Net)	626,698		590,151	
		2,786,406		2,324,938
Total Current Assets		239,475,163		248,289,008
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	5,400,400		5,399,993	
Sundry Creditors	16,074,338		15,384,604	
Amount Received in Advance	682,188		618,557	
		22,156,926		21,403,155
Provisions				
Provision for Long Service Leave	4,208,048		4,728,730	
Provision for Annual Leave	4,144,660		4,663,545	
Accrued Wages	18,765		16,014	
		8,371,473		9,408,289
Total Current Liabilities		30,528,399		30,811,443
Net Current Assets		208,946,764		217,477,564
Less: Restricted Assets				
Reserves	143,287,347		156,444,218	
		143,287,347		156,444,218
Timing Difference		(357,920)		(403,542)
Net Working Capital		66,017,337		61,436,889