

REPRESENTATION OF NET WORKING CAPITAL					
AS AT 31 DECEMBER 2022					
Net Current Assets Represented by	31 DECEMBER 2022			30 NOVEMBER 2022	
Current Assets					
Cash & Cash Equivalents					
Cash in Hand	4,458			4,570	
Cash at Bank/(Overdraft)	751,208			1,508,532	
Investments	203,681,744			207,781,744	
		204,437,410			209,294,846
Trade & Other Receivables					
Debtors - Rates	24,785,957			28,668,813	
Debtors - Security Charge	179,301			194,150	
Debtors - Pool Inspection Fee	31,034			33,440	
Debtors - Instalment Fee	114			116	
Debtors - UGP	412,177			432,420	
Debtors - Refuse	245,280			254,330	
FESA Levy Debtors	4,644,847			5,368,526	
Pensioner Rebates	1,409,307			1,392,671	
Sundry Debtors	760,070			549,838	
<i>Less : Provision for Doubtful Debts</i>	<i>(383,966)</i>			<i>(383,966)</i>	
		32,084,121			36,510,338
Inventories	167,227	167,227		158,886	158,886
Other Financial Assets					
Accrued Income	2,120,650			1,709,489	
Prepayments	39,059			25,297	
Other	0			0	
GST Claim (Net)	626,698			590,151	
		2,786,406			2,324,938
Total Current Assets		239,475,163			248,289,008
Current Liabilities					
Trade & Other Payables					
FESA Levy Payable	5,400,400			5,399,993	
Sundry Creditors	16,074,338			15,384,604	
Amount Received in Advance	682,188			618,557	
		22,156,926			21,403,155
Provisions					
Provision for Long Service Leave	4,208,048			4,728,730	
Provision for Annual Leave	4,144,660			4,663,545	
Accrued Wages	18,765			16,014	
		8,371,473			9,408,289
Total Current Liabilities		30,528,399			30,811,443
Net Current Assets		208,946,764			217,477,564
Less: Restricted Assets					
Reserves	143,287,347			156,444,218	
		143,287,347			156,444,218
Timing Difference		(357,920)			(403,542)
Net Working Capital		66,017,337			61,436,889