

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 OCTOBER 2022**

Net Current Assets Represented by	31 OCTOBER 2022		30 SEPTEMBER 2022	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	4,570		4,570	
Cash at Bank/(Overdraft)	829,223		894,474	
Investments	216,975,383		221,275,383	
		217,809,176		222,174,427
Trade & Other Receivables				
Debtors - Rates	31,379,984		42,102,428	
Debtors - Security Charge	232,873		352,971	
Debtors - Pool Inspection Fee	41,515		69,392	
Debtors - Instalment Fee	133		134	
Debtors - UGP	456,047		487,931	
Debtors - Refuse	311,910		419,668	
FESA Levy Debtors	5,916,437		8,203,982	
Pensioner Rebates	1,494,702		1,491,347	
Sundry Debtors	940,227		679,404	
Less : Provision for Doubtful Debts	(383,966)		(383,966)	
		40,389,862		53,423,291
Inventories	155,733	155,733	161,253	161,253
Other Financial Assets				
Accrued Income	1,319,902		936,089	
Prepayments	25,297		25,297	
Other	0		0	
GST Claim (Net)	598,924		496,875	
		1,944,123		1,458,261
Total Current Assets		260,298,894		277,217,232
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	9,022,234		9,010,358	
Sundry Creditors	14,588,860		22,595,841	
Amount Received in Advance	718,764		659,927	
		24,329,858		32,266,125
Provisions				
Provision for Long Service Leave	4,718,093		4,729,772	
Provision for Annual Leave	4,627,961		4,653,670	
Accrued Wages	16,014		16,014	
		9,362,067		9,399,456
Total Current Liabilities		33,691,925		41,665,581
Net Current Assets		226,606,969		235,551,650
Less: Restricted Assets				
Reserves	156,444,218	156,444,218	156,444,218	156,444,218
Timing Difference		(85,133)		(200,584)
Net Working Capital		70,247,884		79,308,017