

RATE SETTING STATEMENT
by Program
For the period 1 July 2022 to 31 October 2022

	October Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	0	-	1,141	1,141	100%	0	0
General Purpose Funding	571,430	1,154,202	2,028,631	874,429	76%	5,565,000	5,565,000
Law, Order, Public Safety	84,098	2,657,435	2,675,068	17,633	1%	2,770,125	2,770,125
Health	9,554	216,065	193,304	(22,760)	-11%	262,194	262,194
Education & Welfare	50,792	118,939	126,965	8,026	7%	741,798	799,898
Housing	7,729	39,189	39,384	195	0%	112,495	112,495
Community Amenities	193,058	2,329,376	2,282,022	(47,353)	-2%	3,579,993	3,579,993
Recreation and Culture	784,832	2,991,335	3,011,672	20,338	1%	9,001,604	9,003,804
Transport	89,770	409,000	392,031	(16,969)	7%	1,579,380	1,579,380
Economic Services	489,364	1,729,634	1,735,005	5,372	0%	3,410,204	3,410,204
Other Property and Services	190,659	243,188	237,095	(6,093)	-3%	314,964	1,378,182
	2,471,287	11,888,362	12,722,319	833,957		27,337,758	28,461,276
Expenditure from operating activities							
Governance	(449,094)	(2,240,002)	(1,719,083)	520,919	-23%	(5,464,280)	(5,709,439)
General Purpose Funding	(109,844)	(650,329)	(708,731)	(58,402)	9%	(1,248,114)	(1,248,114)
Law, Order, Public Safety	(331,100)	(1,405,497)	(1,363,795)	41,702	-3%	(4,305,982)	(4,305,982)
Health	(108,297)	(413,202)	(346,959)	66,243	-16%	(1,151,217)	(1,161,352)
Education & Welfare	(154,931)	(715,179)	(629,606)	85,573	-12%	(2,369,467)	(2,579,699)
Housing	(14,353)	(55,647)	(43,499)	12,148	-22%	(121,603)	(121,603)
Community Amenities	(2,414,831)	(8,692,591)	(8,491,026)	201,565	-2%	(27,971,039)	(28,833,771)
Recreation and Culture	(3,580,651)	(13,981,679)	(13,248,745)	732,934	-5%	(40,222,411)	(40,557,754)
Transport	(1,754,278)	(6,618,341)	(6,092,987)	525,354	-8%	(21,828,160)	(22,033,856)
Economic Services	(258,414)	(1,031,660)	(1,096,673)	(65,013)	6%	(3,017,414)	(3,066,230)
Other Property and Services	(1,092,671)	(5,532,638)	(5,416,110)	116,529	-2%	(15,618,949)	(15,896,718)
	(10,268,463)	(41,336,766)	(39,157,214)	2,179,553		(123,318,635)	(125,514,517)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(76,554)	(81,200)	(86,242)	(5,042)	6%	-	(1,063,218)
Depreciation on Assets	1,941,768	7,813,101	7,767,072	(46,029)	-1%	23,345,104	23,345,104
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	235,305	235,305
Movement in Deferred Rates	-	-	22,306	22,306	100%	-	-
	1,865,214	7,731,901	7,703,136	(28,765)		23,580,409	22,517,191
Investing Activities							
Non-operating grants, subsidies and contributions	318,547	250,000	322,749	72,749		5,229,789	6,344,590
Proceeds from Carawatha Equity	(200,000)	-	(600,000)	-		-	-
Proceeds from Disposal of Assets	76,554	81,200	86,242	5,042	6%	1,270,750	2,333,968
Purchase of Furniture & Equipment	(161,774)	(410,585)	(336,770)	73,815	-18%	(2,404,350)	(4,142,887)
Purchase of Plant & Equipment	(7,042)	(896,829)	(877,775)	19,054	-2%	(4,348,348)	(8,641,075)
Purchase of Land & Buildings	(969,197)	(2,327,695)	(1,647,908)	679,787	-29%	(17,256,698)	(21,591,327)
Purchase of Infrastructure Assets	(2,487,730)	(6,390,284)	(5,569,840)	820,444	-13%	(30,609,643)	(34,284,596)
	(3,430,642)	(9,694,193)	(8,623,303)	1,670,890		(48,118,500)	(59,981,327)
Financing Activities							
Repayment of Debentures	-	(100,154)	(100,154)	-	0%	(226,069)	(226,069)
Self-Supporting Loan Principal Revenue	11,575	89,592	89,592	-	0%	208,375	208,375
Funds to be Set Aside	-	-	-	-	100%	(27,728,011)	(27,728,011)
Funds to be Used	-	-	-	-	100%	52,097,793	66,096,201
Carry Forward Funds	-	-	-	-	100%	-	-
	11,575	(10,562)	(10,562)	-		24,352,088	38,350,496
Estimated surplus / (deficit) - B/Fwd	79,308,017	-	1,551,711				
Estimated (surplus) / deficit - C/Fwd	(70,247,884)	(64,385,686)	(70,247,884)				
Amount to be raised from general rates	(290,897)	(95,806,944)	(96,061,796)			(96,166,881)	(96,166,881)