

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2022 to 31 October 2022

| | <i>October Actual</i> \$ | <i>YTD Rev. Budget</i> \$ | <i>YTD Actual</i> \$ | <i>Variance</i> \$ | <i>Variance</i> % | <i>Annual Rev. Budget</i> \$ |
|---|---------------------------------|----------------------------------|-----------------------------|-----------------------|----------------------|-------------------------------------|
| Revenue | | | | | | |
| Rates | 290,896 | 95,806,944 | 96,061,796 | 254,852 | 0% | 96,166,881 |
| Grants & Contributions | 85,951 | 456,630 | 458,217 | 1,587 | 0% | 4,521,905 |
| Fees & Charges | 1,530,281 | 7,593,775 | 7,390,293 | (203,482) | -3% | 17,174,679 |
| Service Charges | 3,142 | 2,515,125 | 2,523,580 | 8,455 | 0% | 2,515,125 |
| Interest Earnings | 561,694 | 875,000 | 1,722,762 | 847,762 | | 2,265,000 |
| Other Revenue | 213,665 | 366,632 | 541,224 | 174,593 | 48% | 921,349 |
| | 2,685,629 | 107,614,106 | 108,697,873 | 1,083,767 | 1% | 123,564,939 |
| Expenses | | | | | | |
| Employee Costs | (4,638,457) | (18,659,263) | (18,021,598) | 637,665 | -3% | (56,635,285) |
| Materials & Contracts | (2,913,478) | (11,678,070) | (10,664,617) | 1,013,453 | -9% | (37,629,645) |
| Utilities | (307,202) | (1,407,785) | (1,323,747) | 84,038 | -6% | (4,228,694) |
| Insurance | (616,253) | (1,323,463) | (1,245,757) | 77,706 | -6% | (1,338,640) |
| Depreciation | (1,957,191) | (7,813,101) | (7,797,919) | 15,182 | 0% | (23,345,104) |
| Finance Costs | - | (26,988) | (26,986) | 2 | 0% | (70,202) |
| Other Expenditure | 164,119 | (428,096) | (76,589) | 351,506 | -82% | (2,452,022) |
| | (10,268,463) | (41,336,766) | (39,157,214) | 2,179,553 | -5% | (125,699,593) |
| | (7,582,834) | 66,277,340 | 69,540,660 | 3,263,320 | 5% | (2,134,654) |
| Grants/Contributions for the Development of Assets | | | | | | |
| Non-Operating Grants, Subsidies and Contributions | 318,547 | 250,000 | 322,749 | 72,749 | 29% | 6,344,590 |
| (Profit)/Loss on Disposal of Assets | | | | | | |
| Proceeds on Disposal | 76,554 | 81,200 | 86,242 | 5,042 | 6% | 2,333,968 |
| Net Book Value from Disposal of Assets | - | - | - | 0 | 100% | (1,270,750) |
| | 76,554 | 81,200 | 86,242 | 5,042 | 6% | 1,063,218 |
| NET RESULT | (7,187,732) | 66,608,540 | 69,949,650 | 3,341,110 | 5% | 5,273,154 |
| Other Comprehensive Income | - | - | - | | | - |
| Total Other Comprehensive Income | - | - | - | | | - |
| TOTAL COMPREHENSIVE INCOME | (7,187,732) | 66,608,540 | 69,949,650 | | | 5,273,154 |