

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 MAY 2021**

Net Current Assets Represented by	31 MAY 2021		30 APRIL 2021	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,050		6,050	
Cash at Bank/(Overdraft)	1,170,015		1,256,460	
Investments	185,324,589		194,424,067	
		186,500,654		195,686,576
Trade & Other Receivables				
Debtors - Rates	6,035,172		6,669,430	
Debtors - Security Charge	150,318		157,505	
Debtors - Pool Inspection Fee	22,960		25,169	
Debtors - Instalment Fee	1,121		1,141	
Debtors - UGP	321,460		332,199	
Debtors - Refuse	104,342		108,642	
FESA Levy Debtors	1,222,039		1,364,772	
Pensioner Rebates	3,083,754		3,155,316	
Sundry Debtors	989,270		923,862	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		11,582,605		12,390,204
Inventories	139,823	139,823	139,823	139,823
Other Financial Assets				
Accrued Income	676,603		678,346	
Prepayments	389,749		523,388	
Other	562,500		562,500	
GST Claim (Net)	514,603		274,876	
		2,143,455		2,039,111
Total Current Assets		200,366,537		210,255,714
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	1,221,903		3,055,416	
Sundry Creditors	10,885,630		10,858,963	
Amount Received in Advance	486,216		379,758	
		12,593,749		14,294,138
Provisions				
Provision for Long Service Leave	4,410,270		4,367,979	
Provision for Annual Leave	4,314,011		4,201,481	
Accrued Wages	18,298		18,298	
		8,742,580		8,587,758
Total Current Liabilities		21,336,329		22,881,896
Net Current Assets		179,030,208		187,373,818
Less: Restricted Assets				
Reserves	146,968,253	146,968,253	147,518,253	147,518,253
Timing Difference		55,159		137,946
Net Working Capital		32,006,796		39,717,619