

RATE SETTING STATEMENT by Program
For the period 1 July 2020 to 31 May 2021

	May Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	10,007	14,765	14,516	(249)	-2%	432	15,192
General Purpose Funding	490,763	3,346,657	3,377,839	31,182	1%	5,062,910	5,052,650
Law, Order, Public Safety	23,487	2,340,860	2,421,770	80,910	3%	2,142,974	2,341,510
Health	33,388	199,921	219,071	19,149	10%	220,705	210,705
Education & Welfare	957	247,498	222,530	(24,967)	-10%	261,483	252,132
Housing	8,598	103,859	98,187	(5,672)	-5%	118,297	111,573
Community Amenities	260,413	3,928,504	4,281,384	352,880	8%	3,044,191	3,989,899
Recreation and Culture	489,054	6,837,132	7,201,535	364,403	4%	6,099,924	7,246,688
Transport	204,186	1,076,865	1,228,575	151,709	4%	1,274,490	1,158,765
Economic Services	162,081	2,609,830	3,328,614	718,784	28%	2,698,866	2,813,560
Other Property and Services	22,969	952,357	616,638	(335,720)	-35%	269,424	1,304,368
	1,705,903	21,658,250	23,010,659	1,352,410		21,193,696	24,497,041
Expenditure from operating activities							
Governance	(412,581)	(5,459,719)	(4,727,031)	732,688	-13%	(5,432,408)	(6,924,223)
General Purpose Funding	(55,110)	(1,054,844)	(1,125,968)	(71,124)	7%	(1,058,198)	(1,103,887)
Law, Order, Public Safety	(308,476)	(3,619,961)	(3,550,385)	69,576	-2%	(4,054,759)	(3,994,028)
Health	(83,563)	(995,516)	(931,059)	64,457	-6%	(1,110,563)	(1,094,213)
Education & Welfare	(154,398)	(1,684,199)	(1,568,149)	116,050	-7%	(2,044,462)	(2,010,049)
Housing	(8,547)	(90,513)	(109,678)	(19,164)	21%	(96,636)	(96,636)
Community Amenities	(1,634,060)	(24,985,897)	(23,382,205)	1,603,693	-6%	(27,620,793)	(28,595,878)
Recreation and Culture	(2,819,212)	(32,344,082)	(31,459,286)	884,796	-3%	(35,532,209)	(36,077,017)
Transport	(1,755,364)	(17,188,755)	(16,884,115)	304,640	-2%	(18,909,161)	(19,348,311)
Economic Services	(786,367)	(2,736,104)	(3,008,692)	(272,588)	10%	(2,260,434)	(2,975,137)
Other Property and Services	(1,164,797)	(11,045,428)	(11,038,909)	6,519	0%	(12,199,733)	(13,382,627)
	(9,182,476)	(101,205,018)	(97,785,476)	3,419,542		(110,319,356)	(115,602,006)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(500)	(431,186)	58,159	489,345	-113%	(3,249)	(766,365)
Depreciation on Assets	1,911,632	20,588,587	20,624,680	36,094	0%	22,095,647	22,925,723
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	24,156	-	343,927	343,927	100%	-	-
	1,935,288	20,157,401	21,026,766	869,366		22,288,713	22,355,673
Investing Activities							
Non-operating grants, subsidies and contributions	402,576	4,461,293	4,421,293	(40,000)		2,703,751	8,280,537
Proceeds from Carawatha Equity	500,000	-	2,250,000	-		-	-
Proceeds from Disposal of Assets	500	431,186	373,646	(57,540)	-13%	783,319	1,546,435
Purchase of Furniture & Equipment	(126,666)	(1,608,876)	(1,340,606)	268,270	-17%	(1,764,193)	(3,020,479)
Purchase of Plant & Equipment	(3,333)	(2,138,869)	(2,117,318)	21,551	-1%	(3,057,944)	(6,710,895)
Purchase of Land & Buildings	(885,311)	(8,373,296)	(7,770,580)	602,716	-7%	(13,691,026)	(21,011,547)
Purchase of Infrastructure Assets	(2,688,661)	(17,118,901)	(15,089,210)	2,029,691	-12%	(22,095,061)	(38,331,872)
	(2,800,895)	(24,347,463)	(19,272,775)	2,824,688		(37,121,154)	(59,247,821)
Financing Activities							
Repayment of Debentures	(11,261)	(397,114)	(386,795)	10,319	-3%	(398,613)	(398,613)
Self-Supporting Loan Principal Revenue	11,798	349,961	360,336	10,375	3%	278,140	364,509
Funds to be Set Aside	-	(1,994,655)	(1,994,655)	-	0%	(31,175,946)	(35,058,801)
Funds to be Used	550,000	23,615,692	23,629,904	14,212	0%	54,598,996	79,853,974
Carry Forward Funds	-	-	-	-	100%	-	-
	550,537	21,573,884	21,608,790	34,906		23,302,577	44,761,069
Estimated surplus / (deficit) - B/Fwd	39,717,619	-	1,994,655				1,994,655
Estimated (surplus) / deficit - C/Fwd	(32,006,796)	(19,217,284)	(32,006,796)				(186,000)
Amount to be raised from general rates	(80,820)	(81,380,231)	(81,424,176)			(80,655,524)	(81,427,388)