

RATE SETTING STATEMENT by Program
for the Period 1 September 2019 to 30 September 2019

	September Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$	
OPERATING ACTIVITIES								
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)								
Governance	4,749	-	5,115	5,115	100%	0	0	
General Purpose Funding	923,911	2,058,463	2,073,313	14,850	1%	11,320,811	8,082,694	
Law, Order, Public Safety	14,179	2,462,357	2,486,448	24,091	1%	2,549,172	2,549,172	
Health	23,851	215,382	237,886	22,504	10%	303,313	303,313	
Education & Welfare	5,356	70,603	68,974	(1,628)	-2%	239,895	244,545	
Housing	8,658	30,402	30,562	160	1%	114,475	114,475	
Community Amenities	469,523	2,419,220	2,452,564	33,345	1%	3,957,404	4,355,134	
Recreation and Culture	565,892	2,340,624	2,389,906	49,283	2%	8,755,894	8,757,894	
Transport	129,316	382,891	452,299	69,408	6%	1,599,343	1,599,343	
Economic Services	181,838	4,437,216	4,620,210	182,994	4%	3,038,466	6,276,583	
Other Property and Services	(18,400)	183,113	123,886	(59,226)	-32%	321,201	1,285,350	
	2,308,873	14,600,269	14,941,163	340,895		32,199,974	33,568,503	
Expenditure from operating activities								
Governance	(407,970)	(1,341,013)	(1,268,025)	72,989	-5%	(6,152,018)	(7,152,317)	
General Purpose Funding	(69,686)	(426,770)	(437,313)	(10,543)	2%	(5,215,735)	(948,282)	
Law, Order, Public Safety	(342,597)	(952,585)	(929,318)	23,267	-2%	(4,080,799)	(4,089,708)	
Health	(63,419)	(260,969)	(199,634)	61,335	-24%	(1,128,413)	(1,128,413)	
Education & Welfare	(231,756)	(711,000)	(654,268)	56,732	-8%	(3,067,314)	(3,068,931)	
Housing	(7,309)	(24,762)	(21,568)	3,194	-13%	(96,906)	(96,906)	
Community Amenities	(2,709,707)	(7,439,076)	(6,887,129)	551,947	-7%	(26,222,531)	(27,148,246)	
Recreation and Culture	(2,349,142)	(8,795,692)	(8,019,865)	775,827	-9%	(36,049,663)	(35,953,127)	
Transport	(1,300,770)	(4,199,631)	(3,836,446)	363,185	-9%	(17,962,135)	(17,962,135)	
Economic Services	(1,536,326)	(1,853,461)	(1,912,161)	(58,699)	3%	(2,347,582)	(6,149,559)	
Other Property and Services	(817,910)	(2,917,250)	(2,737,666)	179,584	-6%	(12,673,457)	(11,905,196)	
	(9,836,591)	(28,922,209)	(26,903,392)	2,018,817		(114,996,552)	(115,602,819)	
Operating activities excluded from budget								
(Profit)/Loss on Asset Disposals	46,601	(72,163)	(4,107)	68,055	-94%	(4,250)	(914,700)	
Depreciation on Assets	1,665,672	5,077,123	5,111,962	34,839	1%	22,034,228	20,369,389	
Plant Capital Charge	-	-	-	-	100%	-	-	
Movement in Deferred Rates	(18,229)	-	(335,391)	(335,391)	100%	-	-	
	1,694,044	5,004,960	4,772,464	(232,497)		22,029,978	19,454,689	
Investing Activities								
Non-operating grants, subsidies and contributions	688,645	688,645	688,645	-		18,305,085	18,368,085	
Proceeds from Disposal of Assets	22,284	36,225	72,992	36,767	101%	435,500	914,700	
Purchase of Furniture & Equipment	(49,446)	(177,607)	(131,696)	45,911	-26%	(1,427,145)	(2,451,441)	
Purchase of Plant & Equipment	(363,344)	(783,859)	(541,234)	242,625	-31%	(1,811,477)	(3,516,811)	
Purchase of Land & Buildings	(257,508)	(993,401)	(951,964)	41,437	-4%	(55,935,948)	(59,858,092)	
Purchase of Infrastructure Assets	(1,196,301)	(2,218,450)	(1,978,543)	239,907	-11%	(31,028,602)	(32,215,354)	
	(1,155,670)	(3,448,448)	(2,841,801)	606,647		(71,462,587)	(78,758,913)	
Financing Activities								
Repayment of Debentures	-	32,738	(144,305)	(145,154)	(849)	1%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	0	-	133,704	132,010	(1,694)	-1%	313,593	313,593
Funds to be Set Aside	-	53,699	-	153,699	0	0%	(41,359,227)	(41,412,926)
Funds to be Used	-	600,000	-	600,000	-	0%	84,387,333	91,135,435
Carry Forward Funds	-	-	-	-	-	100%	-	2,414,951
	513,563	435,700	433,157	(2,543)		43,028,231	52,137,585	
Estimated surplus / (deficit) - B/Fwd	90,041,638	-	3,967,320					
Estimated (surplus) / deficit - C/Fwd	(83,665,037)	(76,638,728)	(83,665,037)					
Amount to be raised from general rates	(99,179)	(88,968,456)	(89,296,126)			(89,200,956)	(89,200,956)	