

**STATEMENT OF FINANCIAL ACTIVITY** by Nature or Type  
for the Period 1 September 2019 to 30 September 2019

	<i>September Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
<b>Revenue</b>						
Rates	99,179	88,968,456	89,296,126	327,670	0%	89,200,956
Operating Grants, Subsidies and Contributions	36,359	563,634	534,263	(29,371)	-5%	4,574,232
Fees & Charges	1,149,081	6,257,214	6,459,232	202,018	3%	16,412,673
Service Charges	(10,734)	5,669,189	5,695,731	26,542	0%	5,669,939
Interest Earnings	717,372	1,371,250	1,468,902	97,652		4,477,000
Other Revenue	463,397	666,819	778,929	112,109	17%	1,519,959
	<b>2,454,653</b>	<b>103,496,562</b>	<b>104,233,182</b>	<b>736,620</b>	<b>1%</b>	<b>121,854,758</b>
<b>Expenses</b>						
Employee Costs	(3,662,639)	(11,149,253)	(10,539,429)	609,824	-5%	(49,586,443)
Materials & Contracts	(2,854,275)	(9,410,509)	(8,166,978)	1,243,531	-13%	(34,840,059)
Utilities	(242,705)	(1,079,190)	(917,298)	161,893	-15%	(4,283,928)
Insurance	(1,250)	(645,258)	(608,975)	36,283	-6%	(1,081,310)
Depreciation	(1,665,672)	(5,077,123)	(5,111,962)	(34,839)	1%	(20,369,389)
Finance Costs	(6,142)	(58,960)	(58,111)	849	-1%	(139,749)
Other Expenditure	(1,403,907)	(1,501,916)	(1,500,641)	1,275	0%	(5,301,942)
	<b>(9,836,591)</b>	<b>(28,922,209)</b>	<b>(26,903,392)</b>	<b>2,018,817</b>	<b>-7%</b>	<b>(115,602,819)</b>
	<b>(7,381,938)</b>	<b>74,574,353</b>	<b>77,329,790</b>	<b>2,755,437</b>	<b>4%</b>	<b>6,251,939</b>
<b>Grants/Contributions for the Development of Assets</b>						
Non-Operating Grants, Subsidies and Contributions	688,645	688,645	688,645	0	0%	18,368,085
<b>(Profit)/Loss on Disposal of Assets</b>						
Proceeds from Disposal fo Assets	22,284	36,225	72,992	36,767	101%	914,700
Net Book Value from Disposal of Assets	(68,885)	35,938	(68,885)	(104,823)	-292%	0
	<b>(46,601)</b>	<b>72,163</b>	<b>4,107</b>	<b>(68,055)</b>	<b>-94%</b>	<b>914,700</b>
<b>NET RESULT</b>	<b>(6,739,894)</b>	<b>75,335,161</b>	<b>78,022,542</b>	<b>2,687,381</b>	<b>4%</b>	<b>25,534,724</b>
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>(6,739,894)</b>	<b>75,335,161</b>	<b>78,022,542</b>			<b>25,534,724</b>