

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 30 SEPTEMBER 2019**

| Net Current Assets Represented by | 30 September 2019 | | 31 August 2019 | |
|--------------------------------------|-------------------|--------------------|----------------|--------------------|
| Current Assets | | | | |
| Cash & Cash Equivalents | | | | |
| Cash in Hand | 7,850 | | 7,850 | |
| Cash at Bank/(Overdraft) | 5,981,836 | | 2,326,585 | |
| Investments | 204,228,201 | | 214,138,053 | |
| | | 210,217,887 | | 216,472,488 |
| Trade & Other Receivables | | | | |
| Debtors - Rates | 38,748,033 | | 42,469,240 | |
| Debtors - Security Charge | 346,144 | | 530,514 | |
| Debtors - Pool Inspection Fee | 71,135 | | 117,118 | |
| Debtors - Instalment Fee | 202,844 | | 4,342 | |
| Debtors - UGP | 2,529,179 | | 2,655,939 | |
| Debtors - Refuse | 543,379 | | 751,733 | |
| FESA Levy Debtors | 8,009,695 | | 8,915,572 | |
| Pensioner Rebates | 1,459,470 | | 4,712,175 | |
| Sundry Debtors | 1,213,136 | | 685,531 | |
| Less : Provision for Doubtful Debts | (167,110) | | (167,110) | |
| | | 52,955,905 | | 60,675,054 |
| Inventories | 119,892 | 119,892 | 122,309 | 122,309 |
| Other Financial Assets | | | | |
| Accrued Income | 1,096,287 | | 1,244,829 | |
| Prepayments | 111,018 | | 98,996 | |
| Other | 0 | | 0 | |
| GST Claim (Net) | 222,766 | | 314,849 | |
| | | 1,430,071 | | 1,658,674 |
| Total Current Assets | | 264,723,756 | | 278,928,524 |
| Current Liabilities | | | | |
| Trade & Other Payables | | | | |
| FESA Levy Payable | 9,500,162 | | 17,110,420 | |
| Sundry Creditors | 7,452,192 | | 7,216,712 | |
| Amount Received in Advance | (756,016) | | (813,511) | |
| | | 16,196,337 | | 23,513,620 |
| Provisions | | | | |
| Provision for Long Service Leave | 3,984,674 | | 3,979,245 | |
| Provision for Annual Leave | 3,399,585 | | 3,391,480 | |
| Accrued Wages | 17,094 | | 17,094 | |
| | | 7,401,352 | | 7,387,819 |
| Total Current Liabilities | | 23,597,690 | | 30,901,440 |
| Net Current Assets | | 241,126,066 | | 248,027,085 |
| Less: Restricted Assets | | | | |
| Reserves | 157,439,145 | 157,439,145 | 157,985,446 | 157,985,446 |
| Timing Difference | | 21,884 | | |
| Net Working Capital | | 83,665,037 | | 90,041,638 |