

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 31 JULY 2022**

Net Current Assets Represented by	31 JULY 2022		30 JUNE 2022	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	5,250		5,700	
Cash at Bank/(Overdraft)	1,776,652		969,057	
Investments	175,271,186		178,469,634	
		177,053,088		179,444,391
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	93,250,290		4,080,163	
Debtors - Security Charge	2,255,266		111,765	
Debtors - Pool Inspection Fee	436,360		19,059	
Debtors - Instalment Fee	189		280	
Debtors - UGP	656,579		459,503	
Debtors - Refuse	1,606,716		55,131	
FESA Levy Debtors	17,843,179		782,850	
Pensioner Rebates	1,953,639		1,537,941	
Sundry Debtors	887,882		642,878	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		118,519,702		7,319,171
<b>Inventories</b>	158,955	158,955	149,701	149,701
<b>Other Financial Assets</b>				
Accrued Income	480,461		476,900	
Prepayments	5,173		503,087	
Other	0		0	
GST Claim (Net)	239,711		455,103	
		725,345		1,435,091
<b>Total Current Assets</b>		<b>296,457,091</b>		<b>188,348,354</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	18,583,662		311,785	
Sundry Creditors	17,342,813		13,561,417	
Amount Received in Advance	240,304		1,818,511	
		36,166,780		15,691,713
<b>Provisions</b>				
Provision for Long Service Leave	4,709,880		4,744,374	
Provision for Annual Leave	4,609,083		3,590,716	
Accrued Wages	16,014		1,350,672	
		9,334,977		9,685,762
<b>Total Current Liabilities</b>		<b>45,501,757</b>		<b>25,377,475</b>
<b>Net Current Assets</b>		<b>250,955,333</b>		<b>162,970,879</b>
<b>Less: Restricted Assets</b>				
Reserves	152,861,640	152,861,640	151,512,137	151,512,137
Timing Difference		(1,317,342)		184,898
<b>Net Working Capital</b>		<b>99,411,035</b>		<b>11,273,844</b>