

RATE SETTING STATEMENT by Program
For the period 1 July 2020 to 30 September 2020

	September Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$	Current Commit. \$
OPERATING ACTIVITIES								
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)								
Governance	(1,447)	(1,292,683)	(1,081)	1,291,602	-100%	432	(1,292,251)	0
General Purpose Funding	375,914	972,544	1,079,665	107,121	11%	5,062,910	5,062,910	0
Law, Order, Public Safety	54,182	2,056,261	2,130,004	73,742	4%	2,142,974	2,142,974	0
Health	13,197	162,973	134,415	(28,559)	-18%	220,705	220,705	0
Education & Welfare	4,431	69,424	70,293	869	1%	261,483	262,561	0
Housing	8,511	29,717	30,658	942	3%	118,297	118,297	0
Community Amenities	156,358	2,122,321	2,117,935	(4,386)	0%	3,044,191	3,350,988	0
Recreation and Culture	708,797	1,387,253	1,897,715	510,462	28%	6,099,924	7,155,733	(60)
Transport	75,796	288,623	263,727	(24,895)	2%	1,274,490	1,274,490	0
Economic Services	136,396	1,021,465	1,124,643	103,177	10%	2,698,866	2,749,560	0
Other Property and Services	18,480	159,809	174,039	14,230	9%	269,424	1,032,744	39,000
	1,550,615	6,977,707	9,022,014	2,044,306		21,193,696	22,078,710	38,880
Expenditure from operating activities								
Governance	(518,721)	(1,170,093)	(1,343,217)	(173,124)	15%	(5,432,408)	(6,057,641)	(283,500)
General Purpose Funding	(186,253)	(429,845)	(515,843)	(85,998)	20%	(1,058,198)	(1,058,198)	(23,388)
Law, Order, Public Safety	(387,168)	(1,041,350)	(958,991)	82,359	-8%	(4,054,759)	(4,068,235)	(63,651)
Health	(119,451)	(281,950)	(263,640)	18,311	-6%	(1,110,563)	(1,110,563)	(14,457)
Education & Welfare	(165,435)	(462,819)	(417,188)	45,631	-10%	(2,044,462)	(1,965,676)	(31,211)
Housing	(12,832)	(26,237)	(29,428)	(3,190)	12%	(96,636)	(96,636)	(7,593)
Community Amenities	(2,532,797)	(6,773,328)	(6,210,619)	562,708	-8%	(27,612,913)	(28,405,315)	(2,037,203)
Recreation and Culture	(3,209,945)	(8,916,881)	(8,122,130)	794,750	-9%	(35,537,428)	(35,969,699)	(2,083,052)
Transport	(1,606,042)	(4,490,364)	(4,445,987)	44,376	-1%	(18,911,822)	(18,991,822)	(1,619,771)
Economic Services	(311,746)	(595,265)	(673,777)	(78,512)	13%	(2,260,434)	(2,450,133)	(72,840)
Other Property and Services	(1,388,712)	(3,548,415)	(3,270,878)	277,537	-8%	(11,509,972)	(11,920,192)	(1,048,680)
	(10,439,102)	(27,736,547)	(26,251,698)	1,484,849		(109,629,595)	(112,094,109)	(7,285,347)
Operating activities excluded from budget								
(Profit)/Loss on Asset Disposals	(3,500)	(52,500)	(56,742)	(4,242)	8%	(3,249)	(695,049)	(39,000)
Depreciation on Assets	1,783,145	5,380,550	5,468,310	87,760	2%	21,602,201	21,602,201	-
Plant Capital Charge	-	-	-	-	100%	-	-	-
Movement in Deferred Rates	44,595	-	(416,037)	(416,037)	100%	-	-	-
	1,824,240	5,328,050	4,995,532	(332,518)		21,598,952	20,907,152	(39,000)
Investing Activities								
Non-operating grants, subsidies and contributions	1,040,414	1,009,954	1,037,927	27,972		2,703,751	4,683,742	-
Proceeds from Disposal of Assets	3,500	52,500	56,742	4,242	8%	783,319	1,475,119	39,000
Purchase of Furniture & Equipment	(180,980)	(382,328)	(291,296)	91,032	-24%	(1,764,193)	(2,904,481)	(406,334)
Purchase of Plant & Equipment	(71,139)	(312,410)	(280,521)	31,889	-10%	(3,057,944)	(6,499,018)	(1,526,709)
Purchase of Land & Buildings	(956,289)	(2,946,589)	(2,476,427)	470,162	-16%	(13,691,026)	(19,684,511)	(5,287,763)
Purchase of Infrastructure Assets	(946,400)	(1,935,375)	(1,617,477)	317,898	-16%	(22,095,061)	(37,660,838)	(3,445,711)
	(1,110,893)	(4,514,248)	(3,571,052)	943,195		(37,121,154)	(60,589,987)	
Financing Activities								
Repayment of Debentures	34,215	(131,386)	(124,627)	6,759	-5%	(398,613)	(398,613)	-
Self-Supporting Loan Principal Revenue	0	-	86,369	86,369	100%	278,140	278,140	-
Funds to be Set Aside	-	-	-	-	100%	(31,175,946)	(31,249,622)	-
Funds to be Used	-	11,904,515	11,904,515	-	0%	54,598,996	80,412,805	-
Carry Forward Funds	-	-	-	-	100%	-	-	-
	(34,215)	11,773,129	11,866,258	93,129		23,302,577	49,042,710	(10,627,516)
Estimated surplus / (deficit) - B/Fwd	86,261,282	-	1,994,655					
Estimated (surplus) / deficit - C/Fwd	(78,244,750)	(72,017,952)	(78,244,750)					
Amount to be raised from general rates	(192,824)	(80,189,861)	(80,189,043)			(80,655,524)	(80,655,524)	