

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 AUGUST 2019**

Net Current Assets Represented by	31 August 2019		31 July 2019	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	7,850		7,850	
Cash at Bank/(Overdraft)	2,326,585		2,315,704	
Investments	213,478,991		167,479,440	
		215,813,426		169,802,994
Trade & Other Receivables				
Debtors - Rates	42,469,240		86,817,218	
Debtors - Security Charge	530,514		2,219,743	
Debtors - Pool Inspection Fee	117,118		449,278	
Debtors - Instalment Fee	4,342		6,581	
Debtors - UGP	2,655,939		3,667,266	
Debtors - Refuse	751,733		1,719,919	
FESA Levy Debtors	8,915,572		17,187,726	
Pensioner Rebates	4,712,175		1,690,935	
Sundry Debtors	685,531		984,507	
Less : Provision for Doubtful Debts	(157,814)		(157,814)	
		60,684,350		114,585,358
Inventories	122,309	122,309	112,266	112,266
Other Financial Assets				
Accrued Income	1,244,829		1,558,414	
Prepayments	98,996		428,998	
Other	0		0	
GST Claim (Net)	314,849		117,752	
		1,658,674		2,105,163
Total Current Assets		278,278,759		286,605,782
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	17,110,420		18,345,808	
Sundry Creditors	6,557,650		6,771,707	
Amount Received in Advance	(813,511)		(614,996)	
		22,854,559		24,502,519
Provisions				
Provision for Long Service Leave	3,979,245		3,931,662	
Provision for Annual Leave	3,391,480		3,407,584	
Accrued Wages	17,094		17,094	
		7,387,819		7,356,339
Total Current Liabilities		30,242,378		31,858,858
Net Current Assets		248,036,381		254,746,923
Less: Restricted Assets				
Reserves	156,570,479	156,570,479	143,674,381	143,674,381
Interfund Transfer from Muni to Reserve				12,896,098
Timing Difference		(114,040)		
Net Working Capital		91,579,942		98,176,444