

**STATEMENT OF FINANCIAL ACTIVITY** by Nature or Type  
for the Period 1 August 2019 to 31 August 2019

	<b>August Actual \$</b>	<b>YTD Rev. Budget \$</b>	<b>YTD Actual \$</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Annual Rev. Budget \$</b>
<b>Revenue</b>						
Rates	(33,015)	88,942,622	89,196,946	254,324	0%	89,200,956
Operating Grants, Subsidies and Contributions	423,365	524,490	497,905	(26,586)	-5%	4,443,502
Fees & Charges	1,316,848	5,008,768	5,310,151	301,384	6%	16,412,673
Service Charges	(36,110)	5,669,106	5,706,465	37,360	1%	5,669,939
Interest Earnings	403,033	650,833	751,530	100,697		4,477,000
Other Revenue	149,193	264,585	315,532	50,947	19%	1,199,260
	2,223,315	101,060,404	101,778,529	718,125	1%	121,403,329
<b>Expenses</b>						
Employee Costs	(3,779,443)	(7,167,221)	(6,834,742)	332,479	-5%	(49,586,443)
Materials & Contracts	(3,058,644)	(6,275,931)	(5,312,703)	963,229	-15%	(34,636,040)
Utilities	(347,317)	(717,495)	(674,592)	42,903	-6%	(4,283,928)
Insurance	(3,450)	(637,363)	(607,725)	29,639	-5%	(1,081,310)
Depreciation	(1,721,195)	(3,384,749)	(3,446,290)	(61,541)	2%	(20,369,389)
Finance Costs	(40,719)	(52,818)	(51,969)	849	-2%	(139,749)
Other Expenditure	(236,418)	103,869	(214,545)	(318,413)	-307%	(5,554,228)
	(9,187,186)	(18,131,709)	(17,142,565)	989,144	-5%	(115,651,087)
	<b>(6,963,872)</b>	<b>82,928,695</b>	<b>84,635,965</b>	<b>1,707,269</b>	<b>2%</b>	<b>5,752,243</b>
<b>Grants/Contributions for the Development of Assets</b>						
Non-Operating Grants, Subsidies and Contributions	-	-	-	-	100%	18,368,085
<b>(Profit)/Loss on Disposal of Assets</b>						
Proceeds from Disposal fo Assets	39,791	22,779	50,708	27,929	123%	904,700
Net Book Value from Disposal of Assets	0	0	0	0	100%	0
	39,791	22,779	50,708	27,929	123%	904,700
<b>NET RESULT</b>	<b>(6,924,081)</b>	<b>82,951,474</b>	<b>84,686,673</b>	<b>1,735,198</b>	<b>2%</b>	<b>25,025,028</b>
<b>Other Comprehensive Income</b>	-	-	-			-
<b>Total Other Comprehensive Income</b>	-	-	-			-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>(6,924,081)</b>	<b>82,951,474</b>	<b>84,686,673</b>			<b>25,025,028</b>