

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2020 to 31 July 2020

	<i>July</i> <i>Actual</i> \$	<i>YTD</i> <i>Rev. Budget</i> \$	<i>YTD</i> <i>Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual</i> <i>Rev. Budget</i> \$
Revenue						
Rates	80,036,826	80,086,380	80,036,826	(49,554)	0%	80,655,524
Operating Grants, Subsidies and Contributions	83,212	94,415	83,212	(11,203)	-12%	4,284,884
Fees & Charges	3,333,870	2,776,643	3,333,870	557,227	20%	12,259,039
Service Charges	2,028,689	2,030,107	2,028,689	(1,418)	0%	2,031,024
Interest Earnings	125,716	134,294	125,716	(8,578)		1,834,028
Other Revenue	141,206	128,149	141,206	13,057	10%	855,148
	85,749,519	85,249,989	85,749,519	499,530	1%	101,919,647
Expenses						
Employee Costs	(2,947,295)	(3,098,936)	(2,947,295)	151,641	-5%	(48,831,625)
Materials & Contracts	(1,649,308)	(3,240,611)	(1,649,308)	1,591,303	-49%	(32,781,365)
Utilities	(290,935)	(317,108)	(290,935)	26,173	-8%	(3,902,753)
Insurance	(636,179)	(636,133)	(636,179)	(45)	0%	(1,059,600)
Depreciation	(1,842,583)	(1,825,174)	(1,842,583)	(17,409)	1%	(21,602,201)
Finance Costs	(2,747)	(3,207)	(2,747)	460	-14%	(102,947)
Other Expenditure	(76,953)	(29,692)	(76,953)	(47,261)	159%	(1,431,488)
	(7,445,999)	(9,150,862)	(7,445,999)	1,704,863	-19%	(109,711,978)
	78,303,520	76,099,128	78,303,520	2,204,393	3%	(7,792,331)
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	(19,232)	0	(19,232)	(19,232)	100%	4,683,742
(Profit)/Loss on Disposal of Assets						
Proceeds from Disposal of Assets	21,750	271	21,750	21,479	7933%	809,319
Net Book Value from Disposal of Assets	0	(65,006)	0	65,006	-100%	(780,070)
	21,750	(64,735)	21,750	86,485	-134%	29,249
NET RESULT	78,306,038	76,034,392	78,306,038	2,271,645	3%	(3,079,340)
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	78,306,038	76,034,392	78,306,038			(3,079,340)