

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2022 to 31 December 2022

	<i>December Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	8,550	95,896,928	96,135,019	238,090	0%	96,166,881
Grants & Contributions	41,777	785,838	772,143	(13,695)	-2%	4,531,843
Fees & Charges	1,259,119	9,834,098	9,753,776	(80,322)	-1%	17,174,679
Service Charges	33	2,515,125	2,527,345	12,220	0%	2,515,125
Interest Earnings	590,005	1,222,500	2,889,901	1,667,401		2,265,000
Other Revenue	888,866	493,101	1,532,929	1,039,828	211%	921,349
	2,788,350	110,747,591	113,611,112	2,863,521	3%	123,574,877
Expenses						
Employee Costs	(3,977,114)	(27,341,736)	(26,366,427)	975,309	-4%	(56,638,785)
Materials & Contracts	(2,675,130)	(17,649,813)	(16,303,547)	1,346,265	-8%	(37,409,818)
Utilities	(386,736)	(2,114,347)	(2,061,152)	53,195	-3%	(4,228,694)
Insurance	0	(1,326,487)	(1,245,757)	80,730	-6%	(1,338,640)
Depreciation	(2,113,299)	(12,368,178)	(12,559,836)	(191,658)	2%	(24,919,104)
Finance Costs	(310)	(30,276)	(30,274)	2	0%	(70,202)
Other Expenditure	(209,232)	(511,118)	(347,193)	163,925	-32%	(2,468,022)
	(9,361,821)	(61,341,955)	(58,914,187)	2,427,768	-4%	(127,073,266)
	(6,573,470)	49,405,636	54,696,925	5,291,289	11%	(3,498,389)
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	156,678	456,678	529,427	72,749	16%	6,577,067
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	25,900	96,708	112,142	15,433	16%	2,298,968
Net Book Value from Disposal of Assets	(129,235)	0	(148,994)	(148,994)	100%	(1,270,750)
	(103,335)	96,708	(36,852)	(133,561)	-138%	1,028,218
NET RESULT	(5,836,403)	49,959,022	55,189,500	5,230,478	10%	4,106,896
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(5,836,403)	49,959,022	55,189,500			4,106,896