

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2022 to 31 July 2022

	<i>July Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	95,544,915	95,663,556	95,544,915	(118,641)	0%	96,166,881
Grants & Contributions	62,464	69,200	62,464	(6,736)	-10%	4,520,905
Fees & Charges	3,591,911	3,667,431	3,591,911	(75,520)	-2%	17,174,679
Service Charges	2,519,593	2,515,125	2,519,593	4,468	0%	2,515,125
Interest Earnings	164,898	173,750	164,898	(8,852)		2,265,000
Other Revenue	107,992	134,062	107,992	(26,070)	-19%	921,349
	101,991,772	102,223,124	101,991,772	(231,352)	0%	123,563,939
Expenses						
Employee Costs	(3,040,173)	(3,809,118)	(3,040,173)	768,945	-20%	(56,508,518)
Materials & Contracts	(2,345,824)	(3,203,557)	(2,345,824)	857,733	-27%	(35,650,454)
Utilities	(299,208)	(373,029)	(299,208)	73,820	-20%	(4,228,694)
Insurance	(617,353)	(710,387)	(617,353)	93,034	-13%	(1,338,640)
Depreciation	(1,926,321)	(1,967,888)	(1,926,321)	41,566	-2%	(23,345,104)
Finance Costs	(2,485)	(2,485)	(2,485)	0	0%	(70,202)
Other Expenditure	36,268	403,990	36,268	(367,722)	-91%	(2,421,398)
	(8,195,096)	(9,662,474)	(8,195,096)	1,467,377	-15%	(123,563,011)
	93,796,676	92,560,651	93,796,676	1,236,025	1%	927
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	-	-	-	0	100%	5,229,789
	-	-	-	0	100%	5,229,789
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	-	-	-	0	100%	1,270,750
Net Book Value from Disposal of Assets	-	-	-	0	100%	(1,270,750)
	-	-	-	0	100%	0
NET RESULT	93,796,676	92,560,651	93,796,676	1,236,025	1%	5,230,716
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	93,796,676	92,560,651	93,796,676			5,230,716