

**RATE SETTING STATEMENT** by Program  
for the Period 1 July 2019 to 31 July 2019

	<i>July Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Budget</i> \$	<i>Annual Rev. Budget</i> \$
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)</b>							
Governance	366	-	366	366	100%	0	0
General Purpose Funding	320,134	333,034	320,134	(12,901)	-4%	11,320,811	8,082,694
Law, Order, Public Safety	2,460,514	2,453,301	2,460,514	7,213	0%	2,549,172	2,549,172
Health	135,914	132,817	135,914	3,097	2%	303,313	303,313
Education & Welfare	52,157	55,292	52,157	(3,135)	-6%	239,895	239,895
Housing	11,353	12,117	11,353	(764)	-6%	114,475	114,475
Community Amenities	1,862,257	1,847,373	1,862,257	14,884	1%	3,957,404	3,957,404
Recreation and Culture	991,532	911,205	991,532	80,327	9%	8,755,894	8,757,894
Transport	152,957	126,597	152,957	26,361	21%	1,599,343	1,599,343
Economic Services	4,321,314	4,196,823	4,321,314	124,491	3%	3,038,466	6,276,583
Other Property and Services	27,671	23,307	27,671	4,365	19%	321,201	752,451
	10,336,171	10,091,867	10,336,171	244,304		32,199,974	32,633,224
<b>Expenditure from operating activities</b>							
Governance	(452,435)	(626,887)	(452,435)	174,453	-28%	(6,152,018)	(6,060,892)
General Purpose Funding	(208,364)	(219,485)	(208,364)	11,121	-5%	(5,215,735)	(948,282)
Law, Order, Public Safety	(258,499)	(331,690)	(258,499)	73,191	-22%	(4,080,799)	(4,077,889)
Health	(56,312)	(94,111)	(56,312)	37,799	-40%	(1,128,413)	(1,128,413)
Education & Welfare	(197,710)	(257,131)	(197,710)	59,421	-23%	(3,067,314)	(3,021,913)
Housing	(9,960)	(11,232)	(9,960)	1,272	-11%	(96,906)	(96,906)
Community Amenities	(1,791,942)	(1,984,299)	(1,791,942)	192,356	-10%	(26,222,531)	(26,175,870)
Recreation and Culture	(2,407,978)	(3,072,917)	(2,407,978)	664,939	-22%	(36,049,663)	(35,671,315)
Transport	(1,205,252)	(1,372,150)	(1,205,252)	166,897	-12%	(17,962,135)	(17,962,135)
Economic Services	(187,445)	(194,329)	(187,445)	6,885	-4%	(2,347,582)	(5,976,887)
Other Property and Services	(1,126,260)	(1,373,853)	(1,126,260)	247,593	-18%	(12,673,457)	(11,583,212)
	(7,902,156)	(9,538,083)	(7,902,156)	1,635,927		(114,996,552)	(112,703,713)
<b>Operating activities excluded from budget</b>							
(Profit)/Loss on Asset Disposals	(10,917)	(6,107)	(10,917)	(4,810)	79%	(4,250)	(435,500)
Depreciation on Assets	1,725,095	2,017,450	1,725,095	(292,356)	-14%	22,034,228	20,369,389
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	(363,633)	-	(363,633)	(363,633)	100%	-	-
	1,350,545	2,011,343	1,350,545	(660,798)		22,029,978	19,933,889
<b>Investing Activities</b>							
Non-operating grants, subsidies and contributions	-	-	-	-		18,305,085	18,305,085
Proceeds from Disposal of Assets	10,917	6,107	10,917	4,810	79%	435,500	435,500
Purchase of Furniture & Equipment	(67,993)	(100,632)	(67,993)	32,640	-32%	(1,427,145)	(1,457,145)
Purchase of Plant & Equipment	29,507	(30,561)	29,507	60,068	-197%	(1,811,477)	(1,766,504)
Purchase of Land & Buildings	(49,376)	(37,096)	(49,376)	(12,280)	33%	(55,935,948)	(52,492,080)
Purchase of Infrastructure Assets	(275,421)	(39,500)	(275,421)	(235,921)	597%	(31,028,602)	(24,561,172)
	(352,367)	(201,682)	(352,367)	(150,685)		(71,462,587)	(61,536,316)
<b>Financing Activities</b>							
Repayment of Debentures	(13,144)	(12,295)	(13,144)	(849)	7%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	99,272	100,587	99,272	(1,315)	-1%	313,593	313,593
Funds to be Set Aside	(100,000)	(100,000)	(100,000)	-	0%	(41,359,227)	(41,359,227)
Funds to be Used	-	-	-	-	100%	84,387,333	73,831,062
Carry Forward Funds	-	-	-	-	100%	-	-
	(13,872)	(11,707)	(13,872)	(2,165)		43,028,231	32,471,960
<b>Estimated surplus / (deficit) - B/Fwd</b>	(10,668,484)	-	(10,668,484)				
<b>Estimated (surplus) / deficit - C/Fwd</b>	(81,979,798)	(91,268,527)	(81,979,798)				
<b>Amount to be raised from general rates</b>	(89,229,961)	(88,916,789)	(89,229,961)			(89,200,956)	(89,200,956)