

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 28 FEBRUARY 2023**

Net Current Assets Represented by	28 FEBRUARY 2023		31 JANUARY 2023	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	4,022		4,022	
Cash at Bank/(Overdraft)	577,399		1,209,331	
Investments	198,818,185		202,589,382	
	0		0	
Investments	198,818,185		202,589,382	
		199,399,606		203,802,735
Trade & Other Receivables				
Debtors - Rates	13,761,267		18,030,614	
Debtors - Security Charge	147,223		164,238	
Debtors - Pool Inspection Fee	24,814		27,472	
Debtors - Instalment Fee	95		96	
Debtors - UGP	373,773		399,203	
Debtors - Refuse	128,538		207,357	
FESA Levy Debtors	2,582,929		3,390,003	
Pensioner Rebates	1,886,062		1,407,665	
Sundry Debtors	703,200		992,647	
Less : Provision for Doubtful Debts	(383,966)		(383,966)	
		19,223,935		24,235,329
Inventories	172,321	172,321	168,935	168,935
Other Financial Assets				
Accrued Income	2,784,057		2,562,924	
Prepayments	39,059		39,059	
Other	0		0	
	113		123	
	458,570		462,223	
	(107)		(106)	
GST Claim (Net)	458,576		462,240	
		3,281,692		3,064,223
Total Current Assets		222,077,554		231,271,222
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	4,185,110		4,916,778	
Sundry Creditors	16,070,053		16,750,515	
Amount Received in Advance	908,200		791,464	
		21,163,363		22,458,757
Provisions				
Provision for Long Service Leave	4,293,046		4,236,097	
Provision for Annual Leave	3,864,923		3,849,810	
Accrued Wages	18,765		18,765	
		8,176,735		8,104,673
Total Current Liabilities		29,340,098		30,563,430
Net Current Assets		192,737,456		200,707,793
Less: Restricted Assets				
Reserves	143,287,347	143,287,347	143,287,347	143,287,347
Timing Difference		(382,871)		(359,028)
Net Working Capital		49,832,980		57,779,474