

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 DECEMBER 2020**

Net Current Assets Represented by	31 DECEMBER 2020		30 NOVEMBER 2020	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,150		6,200	
Cash at Bank/(Overdraft)	1,352,452		1,013,850	
Investments	204,722,553		213,721,838	
		206,081,155		214,741,887
Trade & Other Receivables				
Debtors - Rates	27,005,829		29,087,051	
Debtors - Security Charge	245,849		261,016	
Debtors - Pool Inspection Fee	37,095		47,601	
Debtors - Instalment Fee	2,401		3,256	
Debtors - UGP	450,111		463,373	
Debtors - Refuse	377,984		411,443	
FESA Levy Debtors	5,522,777		5,999,322	
Pensioner Rebates	2,929,428		2,904,757	
Sundry Debtors	1,107,532		1,294,029	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		37,331,176		40,124,018
Inventories	134,024	134,024	134,316	134,316
Other Financial Assets				
Accrued Income	677,236		643,497	
Prepayments	508,862		502,349	
Other	562,500		562,500	
GST Claim (Net)	477,025		413,613	
		2,225,623		2,121,959
Total Current Assets		245,771,977		257,122,180
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	8,008,151		17,309,627	
Sundry Creditors	15,935,991		10,062,625	
Amount Received in Advance	(419,750)		(484,554)	
		23,524,392		26,887,698
Provisions				
Provision for Long Service Leave	4,338,288		4,613,115	
Provision for Annual Leave	4,232,187		4,377,572	
Accrued Wages	18,298		15,920	
		8,588,773		9,006,608
Total Current Liabilities		32,113,166		35,894,306
Net Current Assets		213,658,812		221,227,875
Less: Restricted Assets				
Reserves	147,518,253	147,518,253	156,698,987	156,698,987
Timing Difference		97,965		65,748
Net Working Capital		66,042,594		64,463,140