

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 30 NOVEMBER 2019**

Net Current Assets Represented by	30 November 2019		31 October 2019	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	7,850		7,850	
Cash at Bank/(Overdraft)	3,187,889		1,591,732	
Investments	204,109,370		211,209,871	
		207,305,109		212,809,453
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	27,551,886		29,835,546	
Debtors - Security Charge	240,897		260,846	
Debtors - Pool Inspection Fee	46,610		50,847	
Debtors - Instalment Fee	207,182		209,649	
Debtors - UGP	2,227,586		2,298,903	
Debtors - Refuse	347,541		393,053	
FESA Levy Debtors	5,769,519		6,223,438	
Pensioner Rebates	1,432,668		1,562,123	
Sundry Debtors	1,140,397		908,182	
Less : Provision for Doubtful Debts	(167,110)		(167,110)	
		38,797,177		41,575,478
<b>Inventories</b>	117,754	117,754	122,167	122,167
<b>Other Financial Assets</b>				
Accrued Income	914,708		1,138,734	
Prepayments	111,018		111,018	
Other	0		0	
GST Claim (Net)	346,438		328,810	
		1,372,164		1,578,562
<b>Total Current Assets</b>		<b>247,592,203</b>		<b>256,085,661</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	6,089,047		9,511,414	
Sundry Creditors	8,043,595		7,756,040	
Amount Received in Advance	(642,588)		(682,173)	
		13,490,053		16,585,282
<b>Provisions</b>				
Provision for Long Service Leave	3,974,713		3,937,447	
Provision for Annual Leave	3,384,312		3,344,043	
Accrued Wages	17,094		17,094	
		7,376,119		7,298,583
<b>Total Current Liabilities</b>		<b>20,866,172</b>		<b>23,883,865</b>
<b>Net Current Assets</b>		<b>226,726,031</b>		<b>232,201,796</b>
<b>Less: Restricted Assets</b>				
Reserves	195,450,728	195,450,728	195,450,728	195,450,728
Timing Difference		27,161		16,242
<b>Net Working Capital</b>		<b>31,248,142</b>		<b>36,734,826</b>