

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 30 APRIL 2021**

Net Current Assets Represented by	30 APRIL 2021		31 MARCH 2021	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,050		6,137	
Cash at Bank/(Overdraft)	1,256,460		599,511	
Investments	194,424,067		198,624,067	
		195,686,576		199,229,714
Trade & Other Receivables				
Debtors - Rates	6,669,430		7,899,166	
Debtors - Security Charge	157,505		170,917	
Debtors - Pool Inspection Fee	25,169		27,481	
Debtors - Instalment Fee	1,141		1,286	
Debtors - UGP	332,199		355,385	
Debtors - Refuse	108,642		120,710	
FESA Levy Debtors	1,364,772		1,621,413	
Pensioner Rebates	3,155,316		4,633,546	
Sundry Debtors	923,862		871,441	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		12,390,204		15,353,514
Inventories	139,823	139,823	139,803	139,803
Other Financial Assets				
Accrued Income	678,346		666,748	
Prepayments	523,388		523,388	
Other	562,500		562,500	
GST Claim (Net)	274,876		367,560	
		2,039,111		2,120,196
Total Current Assets		210,255,714		216,843,228
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	3,055,416		3,610,284	
Sundry Creditors	10,858,963		10,870,354	
Amount Received in Advance	379,758		258,267	
		14,294,138		14,738,905
Provisions				
Provision for Long Service Leave	4,367,979		4,372,744	
Provision for Annual Leave	4,201,481		4,218,584	
Accrued Wages	18,298		18,298	
		8,587,758		8,609,626
Total Current Liabilities		22,881,896		23,348,531
Net Current Assets		187,373,818		193,494,697
Less: Restricted Assets				
Reserves	147,518,253	147,518,253	147,502,109	147,502,109
Timing Difference		137,946		70,149
Net Working Capital		39,717,619		45,922,439