

**PRELIMINARY REPRESENTATION OF NET WORKING CAPITAL  
AS AT 30 JUNE 2020**

Net Current Assets Represented by	30 JUNE 2020		31 MAY 2020	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	6,350		7,850	
Cash at Bank/(Overdraft)	1,250,330		828,436	
Investments	178,016,783		187,016,184	
		179,273,463		187,852,470
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	7,001,754		7,734,514	
Debtors - Security Charge	168,338		181,702	
Debtors - Pool Inspection Fee	31,111		33,553	
Debtors - Instalment Fee	17,961		20,611	
Debtors - UGP	801,473		871,694	
Debtors - Refuse	110,270		112,483	
FESA Levy Debtors	1,429,604		1,577,906	
Pensioner Rebates	2,799,816		2,737,613	
Sundry Debtors	1,238,865		1,276,950	
Less : Provision for Doubtful Debts	(167,110)		(167,110)	
		13,432,083		14,379,916
<b>Inventories</b>	128,627	128,627	134,174	134,174
<b>Other Financial Assets</b>				
Accrued Income	817,051		874,816	
Prepayments	701,105		150,669	
Other	0		0	
GST Claim (Net)	556,519		382,832	
		2,074,674		1,408,317
<b>Total Current Assets</b>		<b>194,908,847</b>		<b>203,774,877</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	1,666,050		1,744,214	
Sundry Creditors	8,459,712		9,538,549	
Amount Received in Advance	(64,556)		(188,472)	
		10,061,207		11,094,290
<b>Provisions</b>				
Provision for Long Service Leave	4,178,254		3,969,820	
Provision for Annual Leave	3,224,706		3,733,230	
Accrued Wages	17,094		14,469	
		7,420,054		7,717,519
<b>Total Current Liabilities</b>		<b>17,481,261</b>		<b>18,811,810</b>
<b>Net Current Assets</b>		<b>177,427,586</b>		<b>184,963,067</b>
<b>Less: Restricted Assets</b>				
Reserves	174,359,105	174,359,105	174,359,105	174,359,105
Timing Difference		145,146		106,709
<b>Net Working Capital</b>		<b>2,923,335</b>		<b>10,497,253</b>