

**RATE SETTING STATEMENT** by Program  
For the period 1 July 2021 to 31 August 2021

	<b>August Actual \$</b>	<b>YTD Rev. Budget \$</b>	<b>YTD Actual \$</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Annual Budget \$</b>	<b>Annual Rev. Budget \$</b>
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)</b>							
Governance	48,944	-	48,098	48,098	100%	0	56
General Purpose Funding	531,781	704,008	654,486	(49,522)	-7%	5,069,750	5,069,750
Law, Order, Public Safety	18,591	2,525,864	2,543,749	17,886	1%	2,666,626	2,666,626
Health	88,974	168,827	181,375	12,547	7%	262,369	262,369
Education & Welfare	3,490	50,976	51,778	802	2%	230,638	232,620
Housing	8,559	19,463	18,909	(553)	-3%	103,104	103,104
Community Amenities	124,011	1,863,678	1,859,996	(3,683)	0%	3,786,620	3,791,759
Recreation and Culture	615,632	1,513,614	1,427,618	(85,996)	-27%	7,413,572	7,413,572
Transport	103,786	195,663	182,570	(13,093)	-2%	1,112,218	1,112,218
Economic Services	191,788	4,464,565	4,400,529	(64,036)	-1%	6,437,279	6,437,279
Other Property and Services	47,805	109,510	103,565	(5,944)	-5%	332,735	1,406,795
	<b>1,783,363</b>	<b>11,616,167</b>	<b>11,472,674</b>	<b>(143,493)</b>		<b>27,414,911</b>	<b>28,496,148</b>
<b>Expenditure from operating activities</b>							
Governance	(482,231)	(1,085,845)	(959,875)	125,969	-12%	(6,384,911)	(6,701,537)
General Purpose Funding	(148,748)	(428,731)	(434,787)	(6,057)	1%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(287,201)	(597,066)	(535,515)	61,551	-10%	(4,062,420)	(4,062,420)
Health	(75,495)	(159,266)	(145,100)	14,166	-9%	(1,122,723)	(1,122,723)
Education & Welfare	(128,430)	(265,977)	(226,833)	39,144	-15%	(1,846,522)	(1,984,997)
Housing	(6,141)	(20,109)	(10,695)	9,413	-47%	(115,183)	(115,183)
Community Amenities	(1,964,854)	(3,895,399)	(3,740,548)	154,851	-4%	(26,806,142)	(27,532,009)
Recreation and Culture	(2,946,376)	(6,000,596)	(5,295,612)	704,984	-12%	(36,964,618)	(37,108,126)
Transport	(1,582,212)	(2,955,186)	(2,854,183)	101,002	-3%	(22,973,800)	(23,094,131)
Economic Services	(294,272)	(1,008,744)	(1,023,657)	(14,914)	1%	(5,476,639)	(5,528,047)
Other Property and Services	(1,229,356)	(2,146,789)	(2,145,051)	1,739	0%	(13,360,028)	(13,812,778)
	<b>(9,145,316)</b>	<b>(18,563,706)</b>	<b>(17,371,857)</b>	<b>1,191,849</b>		<b>(120,275,352)</b>	<b>(122,224,316)</b>
<b>Operating activities excluded from budget</b>							
(Profit)/Loss on Asset Disposals	(28,899)	(26,217)	(27,619)	(1,403)	5%	-	(1,074,060)
Depreciation on Assets	1,910,149	3,731,343	3,820,299	88,956	2%	22,605,478	22,605,478
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	395,396	-	257,162	257,162	100%	-	-
	<b>2,276,646</b>	<b>3,705,126</b>	<b>4,049,841</b>	<b>344,715</b>		<b>22,801,793</b>	<b>21,727,733</b>
<b>Investing Activities</b>							
Non-operating grants, subsidies and contributions	1,169,519	1,319,819	805,990	(513,829)		2,200,084	5,917,887
Proceeds from Carawatha Equity	0	-	0	-		-	-
Proceeds from Disposal of Assets	28,899	26,217	27,619	1,403	5%	882,660	1,956,720
Purchase of Furniture & Equipment	(70,284)	(185,823)	(150,931)	34,892	-19%	(1,993,146)	(3,127,361)
Purchase of Plant & Equipment	(205,135)	(346,909)	(326,379)	20,530	-6%	(3,488,709)	(7,857,613)
Purchase of Land & Buildings	(252,087)	(437,368)	(256,578)	180,790	-41%	(11,904,280)	(19,879,460)
Purchase of Infrastructure Assets	(1,641,606)	(3,545,157)	(1,744,845)	1,800,312	-51%	(24,295,987)	(40,685,028)
	<b>(970,694)</b>	<b>(3,169,221)</b>	<b>(1,645,123)</b>	<b>1,524,098</b>		<b>(38,599,378)</b>	<b>(63,674,855)</b>
<b>Financing Activities</b>							
Repayment of Debentures	-	(49,908)	(49,907)	1	0%	(221,160)	(221,160)
Self-Supporting Loan Principal Revenue	64,365	64,365	64,365	(0)	0%	186,621	186,621
Funds to be Set Aside	-	-	-	-	100%	(33,059,027)	(33,059,027)
Funds to be Used	-	194,865	194,865	-	0%	49,976,234	76,993,499
Carry Forward Funds	-	-	-	-	100%	-	-
	<b>18,629</b>	<b>209,322</b>	<b>209,322</b>	<b>0</b>		<b>16,882,668</b>	<b>43,899,933</b>
<b>Estimated surplus / (deficit) - B/Fwd</b>	<b>98,299,271</b>	<b>-</b>	<b>3,856,060</b>				
<b>Estimated (surplus) / deficit - C/Fwd</b>	<b>(92,230,268)</b>	<b>(85,373,045)</b>	<b>(92,230,268)</b>				
<b>Amount to be raised from general rates</b>	<b>31,631</b>	<b>(91,575,357)</b>	<b>(91,659,351)</b>			<b>(91,775,357)</b>	<b>(91,775,357)</b>