

**PRELIMINARY STATEMENT OF FINANCIAL ACTIVITY** by Nature or Type  
for the Period 1 July 2018 to 30 June 2019

	<b>June Actual \$</b>	<b>YTD Rev. Budget \$</b>	<b>YTD Actual \$</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Annual Rev. Budget \$</b>
<b>Revenue</b>						
Rates	(1,332)	87,660,248	86,820,096	(840,152)	-1%	87,660,248
Operating Grants, Subsidies and Contributions	1,686,839	2,817,480	4,418,459	1,600,979	57%	2,817,480
Fees & Charges	771,739	16,155,749	16,404,942	249,193	2%	16,155,749
Service Charges	1,329	5,306,929	5,323,097	16,168	0%	5,306,929
Interest Earnings	398,182	4,536,452	5,684,190	1,147,738		4,536,452
Other Revenue	104,663	1,554,717	1,878,066	323,348	21%	1,554,717
	2,961,420	118,031,575	120,528,850	2,497,275	2%	118,031,575
<b>Expenses</b>						
Employee Costs	(3,691,074)	(49,122,870)	(45,650,638)	3,472,233	-7%	(49,122,870)
Materials & Contracts	(3,583,935)	(34,038,193)	(30,693,497)	3,344,696	-10%	(34,038,193)
Utilities	(329,850)	(4,177,059)	(3,866,651)	310,407	-7%	(4,177,059)
Insurance	(1,136)	(1,305,648)	(1,049,801)	255,847	-20%	(1,305,648)
Depreciation	(1,725,451)	(20,091,989)	(20,483,234)	(391,246)	2%	(20,091,989)
Finance Costs	5,890	(150,232)	(134,696)	15,536	-10%	(150,232)
Other Expenditure	(606,783)	(7,636,637)	(5,472,386)	2,164,251	-28%	(7,636,637)
	(9,932,339)	(116,522,628)	(107,350,904)	9,171,724	-8%	(116,522,628)
	<b>(6,970,919)</b>	<b>1,508,947</b>	<b>13,177,945</b>	<b>11,668,999</b>	<b>773%</b>	<b>1,508,947</b>
<b>Grants/Contributions for the Development of Assets</b>						
Non-Operating Grants, Subsidies and Contributions	2,027,157	6,625,638	4,143,782	(2,481,856)	-37%	6,625,638
<b>(Profit)/Loss on Disposal of Assets</b>						
Proceeds from Disposal fo Assets	46,030	1,192,592	637,462	(555,130)	-47%	1,192,592
Net Book Value from Disposal of Assets	(49,310)	(774,150)	(1,195,341)	(421,191)	54%	(774,150)
	(3,280)	418,442	(557,879)	(976,321)	-233%	418,442
<b>NET RESULT</b>	<b>(4,947,042)</b>	<b>8,553,027</b>	<b>16,763,848</b>	<b>8,210,822</b>	<b>96%</b>	<b>8,553,027</b>
<b>Other Comprehensive Income</b>	-	-	-			-
<b>Total Other Comprehensive Income</b>	-	-	-			-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>(4,947,042)</b>	<b>8,553,027</b>	<b>16,763,848</b>			<b>8,553,027</b>