

AS AT 31 DECEMBER 2021

Net Current Assets Represented by	31 DECEMBER 2021		30 NOVEMBER 2021	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	5,950		5,950	
Cash at Bank/(Overdraft)	311,294		591,846	
Investments	207,054,882		210,854,882	
		207,372,126		211,452,679
Trade & Other Receivables				
Debtors - Rates	22,946,675		28,253,398	
Debtors - Security Charge	228,340		266,801	
Debtors - Pool Inspection Fee	40,248		48,312	
Debtors - Instalment Fee	557		664	
Debtors - UGP	1,671,310		1,856,045	
Debtors - Refuse	268,387		382,479	
FESA Levy Debtors	4,696,373		5,697,830	
Pensioner Rebates	2,646,366		2,616,620	
Sundry Debtors	626,376		637,255	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		32,754,234		39,389,006
Inventories	147,115	147,115	135,605	135,605
Other Financial Assets				
Accrued Income	242,474		244,952	
Prepayments	214,598		257,438	
Other	0		0	
GST Claim (Net)	667,196		487,309	
		1,124,268		989,699
Total Current Assets		241,397,743		251,966,988
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	5,695,412		5,694,596	
Sundry Creditors	12,570,733		12,632,440	
Amount Received in Advance	(233,242)		(321,615)	
		18,032,903		18,005,421
Provisions				
Provision for Long Service Leave	4,655,220		4,766,034	
Provision for Annual Leave	4,669,937		4,492,349	
Accrued Wages	(663,096)		(667,591)	
		8,662,061		8,590,792
Total Current Liabilities		26,694,964		26,596,213
Net Current Assets		214,702,780		225,370,775
Less: Restricted Assets				
Reserves	162,550,811	162,550,811	159,865,294	159,865,294
Transfer from Reserve to Muni		(10,847,001)		
Timing Difference		(344,282)		(511,961)
Net Working Capital		63,343,252		66,017,442