

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 MAY 2022**

Net Current Assets Represented by	31 MAY 2022		30 APRIL 2022	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	5,750		5,850	
Cash at Bank/(Overdraft)	969,363		330,516	
Investments	183,356,393		190,855,895	
		184,331,506		191,192,261
Trade & Other Receivables				
Debtors - Rates	5,069,998		6,029,550	
Debtors - Security Charge	133,291		147,879	
Debtors - Pool Inspection Fee	22,145		24,187	
Debtors - Instalment Fee	355		374	
Debtors - UGP	544,164		788,038	
Debtors - Refuse	59,585		71,866	
FESA Levy Debtors	996,019		1,177,435	
Pensioner Rebates	1,527,140		1,491,556	
Sundry Debtors	657,480		758,583	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		8,639,779		10,119,069
Inventories	161,543	161,543	160,315	160,315
Other Financial Assets				
Accrued Income	374,225		333,922	
Prepayments	192,638		221,596	
Other	0		0	
GST Claim (Net)	428,243		654,567	
		995,107		1,210,085
Total Current Assets		194,127,934		202,681,731
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	514,353		2,172,710	
Sundry Creditors	13,237,489		12,275,569	
Amount Received in Advance	1,415,441		1,027,824	
		15,167,282		15,476,103
Provisions				
Provision for Long Service Leave	4,720,671		4,708,471	
Provision for Annual Leave	4,390,448		4,345,651	
Accrued Wages	20,652		20,652	
		9,131,771		9,074,774
Total Current Liabilities		24,299,053		24,550,877
Net Current Assets		169,828,881		178,130,854
Less: Restricted Assets				
Reserves	151,558,812	151,558,812	151,614,137	151,614,137
Timing Difference		179,084		193,935
Net Working Capital		18,090,985		26,322,782