

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 JULY 2019**

| Net Current Assets Represented by | 31 July 2019 | | 30 June 2019 | |
|---|--------------|--------------------|--------------|--------------------|
| Current Assets | | | | |
| Cash & Cash Equivalents | | | | |
| Cash in Hand | 7,850 | | 7,950 | |
| Cash at Bank/(Overdraft) | 2,315,704 | | 760,960 | |
| Investments | 167,479,440 | | 169,029,139 | |
| | | 169,802,994 | | 169,798,050 |
| Trade & Other Receivables | | | | |
| Debtors - Rates | 86,817,218 | | 4,878,781 | |
| Debtors - Security Charge | 2,219,743 | | 117,743 | |
| Debtors - Pool Inspection Fee | 449,278 | | 20,852 | |
| Debtors - Instalment Fee | 6,581 | | 7,538 | |
| Debtors - UGP | 3,667,266 | | 528,623 | |
| Debtors - Refuse | 1,719,919 | | 101,492 | |
| FESA Levy Debtors | 17,187,726 | | 952,652 | |
| Pensioner Rebates | 1,690,935 | | 896,811 | |
| Sundry Debtors | 984,507 | | 432,873 | |
| Less : Provision for Doubtful Debts | (157,814) | | (157,814) | |
| | | 114,585,358 | | 7,779,552 |
| Inventories | 112,266 | 112,266 | 105,538 | 105,538 |
| Other Financial Assets | | | | |
| Accrued Income | 1,558,414 | | 1,491,487 | |
| Prepayments | 98,996 | | 310,087 | |
| Other | 0 | | 0 | |
| GST Claim (Net) | 117,752 | | 428,293 | |
| | | 1,775,162 | | 2,229,868 |
| Total Current Assets | | 286,275,780 | | 179,913,007 |
| Current Liabilities | | | | |
| Trade & Other Payables | | | | |
| FESA Levy Payable | 18,345,808 | | 713,958 | |
| Sundry Creditors | 6,703,612 | | 9,569,244 | |
| Amount Received in Advance | (944,998) | | (330,246) | |
| | | 24,104,422 | | 9,952,955 |
| Provisions | | | | |
| Provision for Long Service Leave | 3,931,662 | | 4,040,210 | |
| Provision for Annual Leave | 3,407,584 | | 3,460,151 | |
| Accrued Wages | 17,094 | | 529,534 | |
| | | 7,356,339 | | 8,029,895 |
| Total Current Liabilities | | 31,460,761 | | 17,982,850 |
| Net Current Assets | | 254,815,018 | | 161,930,157 |
| Less: Restricted Assets | | | | |
| Reserves | 132,789,039 | 132,789,039 | 141,289,039 | 141,289,039 |
| Interfund Transfer from Muni to Reserve | | 40,046,182 | | |
| Net Working Capital | | 81,979,798 | | 20,641,118 |