

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2021 to 28 February 2022

	<i>February Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	26,884	91,708,690	92,063,627	354,937	0%	91,775,357
Grants & Contributions	461,286	1,675,547	1,718,501	42,954	3%	3,887,883
Fees & Charges	980,534	11,782,024	12,197,907	415,883	4%	15,873,332
Service Charges	819	5,677,611	5,681,781	4,170	0%	5,677,611
Interest Earnings	75,946	920,028	908,851	(11,177)		1,267,750
Other Revenue	103,289	1,097,558	1,335,372	237,813	22%	1,385,222
	1,648,757	112,861,459	113,906,039	1,044,580	1%	119,867,154
Expenses						
Employee Costs	(4,014,690)	(34,358,328)	(33,441,197)	917,130	-3%	(53,490,819)
Materials & Contracts	(2,403,887)	(22,000,999)	(20,348,604)	1,652,395	-8%	(35,958,565)
Utilities	(361,441)	(2,716,670)	(2,612,241)	104,428	-4%	(4,091,434)
Insurance	(5,832)	(1,173,760)	(1,194,831)	(21,071)	2%	(1,183,640)
Depreciation	(1,786,572)	(15,551,882)	(15,522,727)	29,155	0%	(23,185,899)
Finance Costs	(24,486)	(68,773)	(75,125)	(6,352)	9%	(81,097)
Other Expenditure	98,667	(2,221,425)	(2,584,517)	(363,092)	16%	(6,580,814)
	(8,498,240)	(78,091,836)	(75,779,242)	2,312,595	-3%	(124,572,270)
	(6,849,483)	34,769,623	38,126,797	3,357,175	10%	(4,705,115)
Grants/Contributions for the Development of Assets						
Income	0	2,208,832	2,312,749	103,917	5%	6,584,473
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	68,699	906,347	278,806	(627,541)	-69%	1,977,410
Net Book Value from Disposal of Assets	(123,287)	0	(221,594)	(221,594)	100%	(882,660)
	(54,587)	906,347	57,211	(849,135)	-94%	1,094,750
NET RESULT	(6,904,070)	37,884,801	40,496,758	2,611,957	7%	2,974,108
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(6,904,070)	37,884,801	40,496,758			2,974,108