

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2021 to 30 June 2022

	#N/A Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Rev. Budget \$
Revenue						
Rates	(54,005)	91,775,357	92,061,339	285,982	0%	91,775,357
Grants & Contributions	30,273	3,928,383	5,291,845	1,363,462	35%	3,928,383
Fees & Charges	1,227,077	15,873,332	16,904,877	1,031,545	6%	15,873,332
Service Charges	356	5,677,611	5,685,030	7,419	0%	5,677,611
Interest Earnings	117,036	1,267,750	1,315,043	47,293		1,267,750
Other Revenue	267,539	1,385,222	2,098,633	713,411	52%	1,385,222
	1,588,276	119,907,654	123,356,767	3,449,112	3%	119,907,654
Expenses						
Employee Costs	(4,523,258)	(53,463,097)	(51,996,824)	1,466,273	-3%	(53,463,097)
Materials & Contracts	(2,953,607)	(36,005,754)	(30,475,765)	5,529,989	-15%	(36,005,754)
Utilities	(363,473)	(4,091,434)	(4,057,286)	34,149	-1%	(4,091,434)
Insurance	(1,230)	(1,183,640)	(1,200,414)	(16,774)	1%	(1,183,640)
Depreciation	(1,997,913)	(23,185,899)	(23,465,325)	(279,426)	1%	(23,185,899)
Finance Costs	(6,624)	(81,097)	(87,101)	(6,004)	7%	(81,097)
Other Expenditure	(66,317)	(2,995,153)	(3,103,603)	(108,450)	4%	(3,626,307)
	(9,912,424)	(121,006,076)	(114,386,317)	6,619,759	-5%	(121,637,230)
	(8,324,148)	(1,098,421)	8,970,449	10,068,871	-917%	(1,729,575)
Grants/Contributions for the Development of Assets						
Income	2,960,237	6,644,473	5,510,970	(1,133,503)	-17%	6,644,473
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	156,261	1,977,410	523,723	(1,453,687)	-74%	1,977,410
Net Book Value from Disposal of Assets	(144,136)	(882,660)	(430,070)	452,590	-51%	(882,660)
	12,125	1,094,750	93,652	(1,001,098)	-91%	1,094,750
NET RESULT	(5,351,787)	6,640,802	14,575,072	7,934,270	119%	6,009,648
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(5,351,787)	6,640,802	14,575,072			6,009,648