

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 30 NOVEMBER 2022**

Net Current Assets Represented by	30 NOVEMBER 2022		31 OCTOBER 2022	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	4,570		4,570	
Cash at Bank/(Overdraft)	1,508,532		829,223	
Investments	207,781,744		216,975,383	
		209,294,846		217,809,176
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	28,668,813		31,379,984	
Debtors - Security Charge	194,150		232,873	
Debtors - Pool Inspection Fee	33,440		41,515	
Debtors - Instalment Fee	116		133	
Debtors - UGP	432,420		456,047	
Debtors - Refuse	254,330		311,910	
FESA Levy Debtors	5,368,526		5,916,437	
Pensioner Rebates	1,392,671		1,494,702	
Sundry Debtors	549,838		940,227	
Less : Provision for Doubtful Debts	(383,966)		(383,966)	
		36,510,338		40,389,862
<b>Inventories</b>	158,886	158,886	155,733	155,733
<b>Other Financial Assets</b>				
Accrued Income	1,709,489		1,319,902	
Prepayments	25,297		25,297	
Other	0		0	
GST Claim (Net)	590,151		598,924	
		2,324,938		1,944,123
<b>Total Current Assets</b>		<b>248,289,008</b>		<b>260,298,894</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	5,399,993		9,022,234	
Sundry Creditors	15,384,604		14,588,860	
Amount Received in Advance	618,557		718,764	
		21,403,155		24,329,858
<b>Provisions</b>				
Provision for Long Service Leave	4,728,730		4,718,093	
Provision for Annual Leave	4,663,545		4,627,961	
Accrued Wages	16,014		16,014	
		9,408,289		9,362,067
<b>Total Current Liabilities</b>		<b>30,811,443</b>		<b>33,691,925</b>
<b>Net Current Assets</b>		<b>217,477,564</b>		<b>226,606,969</b>
<b>Less: Restricted Assets</b>				
Reserves	156,444,218	156,444,218	156,444,218	156,444,218
Timing Difference		(403,542)		(285,133)
<b>Net Working Capital</b>		<b>61,436,889</b>		<b>70,447,884</b>