

RATE SETTING STATEMENT by Program
For the period 1 July 2022 to 31 December 2022

	<i>December Actual \$</i>	<i>YTD Rev. Budget \$</i>	<i>YTD Actual \$</i>	<i>Variance \$</i>	<i>Variance %</i>	<i>Annual Budget \$</i>	<i>Annual Rev. Budget \$</i>
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	-	-	1,141	1,141	100%	-	-
General Purpose Funding	598,242	1,764,238	3,464,800	1,700,562	96%	5,565,000	5,565,000
Law, Order, Public Safety	18,323	2,732,625	2,740,510	7,885	0%	2,770,125	2,770,125
Health	8,411	226,347	207,462	(18,885)	-8%	262,194	262,194
Education & Welfare	21,466	147,965	159,152	11,187	8%	741,798	809,836
Housing	10,420	57,140	58,878	1,737	3%	112,495	112,495
Community Amenities	238,175	2,628,483	2,738,858	110,375	4%	3,579,993	3,579,993
Recreation and Culture	788,506	4,464,923	4,460,978	(3,945)	0%	9,001,604	9,003,804
Transport	140,325	629,190	611,722	(17,468)	5%	1,579,380	1,579,380
Economic Services	244,487	1,999,532	2,148,997	149,465	7%	3,410,204	3,410,204
Other Property and Services	608,109	296,927	846,744	549,817	185%	314,964	1,343,182
	2,676,465	14,947,371	17,439,241	2,491,870		27,337,758	28,436,214
Expenditure from operating activities							
Governance	(357,068)	(2,882,853)	(2,446,448)	436,405	-15%	(5,464,280)	(5,709,439)
General Purpose Funding	(59,721)	(808,684)	(850,643)	(41,960)	5%	(1,248,114)	(1,286,114)
Law, Order, Public Safety	(299,430)	(2,110,312)	(1,985,924)	124,388	-6%	(4,305,982)	(4,305,982)
Health	(72,584)	(587,069)	(525,225)	61,845	-11%	(1,151,217)	(1,161,352)
Education & Welfare	(141,140)	(1,055,538)	(934,142)	121,396	-12%	(2,369,467)	(2,589,637)
Housing	(8,264)	(71,949)	(62,013)	9,936	-14%	(121,603)	(121,603)
Community Amenities	(2,109,753)	(13,367,895)	(12,747,678)	620,217	-5%	(27,971,039)	(28,607,506)
Recreation and Culture	(3,375,461)	(20,280,681)	(20,048,343)	232,338	-1%	(40,222,411)	(40,314,754)
Transport	(1,775,124)	(10,824,029)	(10,316,105)	507,924	-5%	(21,828,160)	(23,726,856)
Economic Services	(189,029)	(1,466,710)	(1,507,567)	(40,858)	3%	(3,017,414)	(3,066,230)
Other Property and Services	(974,247)	(7,886,235)	(7,490,099)	396,137	-5%	(15,618,949)	(15,998,718)
	(9,361,821)	(61,341,955)	(58,914,187)	2,427,768		(123,318,635)	(126,888,190)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	103,335	(96,708)	36,852	133,561	-138%	-	(1,028,218)
Depreciation on Assets	2,097,876	12,368,178	12,498,143	129,965	1%	23,345,104	24,919,104
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	235,305	235,305
Movement in Deferred Rates	4,464	-	26,957	26,957	100%	-	-
	2,205,676	12,271,470	12,561,952	290,483		23,580,409	24,126,191
Investing Activities							
Non-operating grants, subsidies and contributions	156,678	456,678	529,427	72,749		5,229,789	6,577,067
Proceeds from Carawatha Equity	-	-	(600,000)	-		-	-
Proceeds from Disposal of Assets	25,900	96,708	112,142	15,433	16%	1,270,750	2,298,968
Purchase of Furniture & Equipment	(189,624)	(710,162)	(664,709)	45,453	-6%	(2,404,350)	(4,142,887)
Purchase of Plant & Equipment	(101,100)	(1,183,777)	(1,145,602)	38,175	-3%	(4,348,348)	(8,722,917)
Purchase of Land & Buildings	(1,978,785)	(4,909,455)	(4,401,505)	507,950	-10%	(17,256,698)	(17,447,622)
Purchase of Infrastructure Assets	(2,032,520)	(9,987,661)	(9,736,591)	251,070	-3%	(30,609,643)	(33,483,922)
	(4,119,450)	(16,237,669)	(15,906,839)	930,830		(48,118,500)	(54,921,313)
Financing Activities							
Repayment of Debentures	(1,547)	(113,276)	(113,276)	0	0%	(226,069)	(226,069)
Self-Supporting Loan Principal Revenue	15,705	106,844	106,844	0	0%	208,375	208,375
Funds to be Set Aside	(1,551,711)	1,551,711	(1,551,711)	-	0%	(27,728,011)	(29,279,722)
Funds to be Used	14,708,581	14,708,581	14,708,581	0	0%	52,097,793	60,825,922
Carry Forward Funds	-	-	-	-	100%	-	-
	13,171,029	13,150,438	13,150,439	1		24,352,088	31,528,506
Estimated surplus / (deficit) - B/Fwd	61,436,889	-	1,551,711				1,551,711
Estimated (surplus) / deficit - C/Fwd	(66,017,337)	(58,686,583)	(66,017,337)				
Amount to be raised from general rates	(8,551)	(95,896,929)	(96,135,019)			(96,166,881)	(96,166,881)