

RATE SETTING STATEMENT by Program
For the period 1 July 2022 to 31 August 2022

	August Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	0	-	372	372	100%	0	0
General Purpose Funding	571,534	610,035	756,438	146,402	24%	5,565,000	5,565,000
Law, Order, Public Safety	14,223	2,548,269	2,557,202	8,933	0%	2,770,125	2,770,125
Health	78,421	158,282	162,818	4,535	3%	262,194	262,194
Education & Welfare	13,596	61,733	65,292	3,560	6%	741,798	798,898
Housing	8,343	21,237	22,382	1,145	5%	112,495	112,495
Community Amenities	171,195	1,961,047	1,961,828	782	-3%	3,579,993	3,579,993
Recreation and Culture	675,245	1,452,838	1,388,992	(63,846)	-40%	9,001,604	9,003,804
Transport	151,002	220,190	232,050	11,860	-28%	1,579,380	1,579,380
Economic Services	149,147	1,142,617	1,121,703	(20,914)	-2%	3,410,204	3,410,204
Other Property and Services	14,633	36,482	25,119	(11,363)	-31%	314,964	1,378,182
	1,847,339	8,212,730	8,294,197	81,467		27,337,758	28,460,276
Expenditure from operating activities							
Governance	(464,067)	(1,000,490)	(863,625)	136,865	-14%	(5,464,280)	(5,636,329)
General Purpose Funding	(246,470)	(503,517)	(509,984)	(6,467)	1%	(1,248,114)	(1,248,114)
Law, Order, Public Safety	(448,378)	(741,935)	(710,306)	31,629	-4%	(4,305,982)	(4,305,982)
Health	(92,569)	(210,755)	(156,528)	54,227	-26%	(1,151,217)	(1,161,352)
Education & Welfare	(195,357)	(428,825)	(323,401)	105,424	-25%	(2,369,467)	(2,578,699)
Housing	2,171	(21,845)	(8,665)	13,180	-60%	(121,603)	(121,603)
Community Amenities	(2,023,134)	(4,183,871)	(3,639,937)	543,934	-13%	(27,971,039)	(28,883,771)
Recreation and Culture	(3,694,519)	(7,263,990)	(6,396,274)	867,716	-12%	(40,222,411)	(40,514,516)
Transport	(1,297,757)	(3,294,255)	(2,661,436)	632,819	-19%	(21,828,160)	(22,031,086)
Economic Services	(295,368)	(488,656)	(498,028)	(9,373)	2%	(3,017,414)	(3,066,230)
Other Property and Services	(1,450,093)	(2,712,088)	(2,632,452)	79,636	-3%	(15,618,949)	(15,922,598)
	(10,205,539)	(20,850,226)	(18,400,635)	2,449,591		(123,318,635)	(125,470,279)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	0	-	0	-	100%	-	(1,063,218)
Depreciation on Assets	1,941,792	3,934,616	3,883,536	(51,081)	-1%	23,345,104	23,345,104
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	235,305	235,305
Movement in Deferred Rates	(6,833)	-	9,606	9,606	100%	-	-
	1,934,959	3,934,616	3,893,142	(41,475)		23,580,409	22,517,191
Investing Activities							
Non-operating grants, subsidies and contributions	(207,035)	475,000	(207,035)	(682,035)		5,229,789	6,394,840
Proceeds from Carawatha Equity	(200,000)	-	(200,000)	-		-	-
Proceeds from Disposal of Assets	-	-	-	-	100%	1,270,750	2,333,968
Purchase of Furniture & Equipment	55,360	(179,357)	(58,680)	120,677	-67%	(2,404,350)	(4,142,887)
Purchase of Plant & Equipment	(26,699)	(48,174)	(43,097)	5,077	-11%	(4,348,348)	(8,641,075)
Purchase of Land & Buildings	677,622	(643,815)	249,363	893,178	-139%	(17,256,698)	(21,591,327)
Purchase of Infrastructure Assets	(98,552)	(1,923,182)	(1,371,098)	552,084	-29%	(30,609,643)	(33,544,596)
	200,696	(2,319,528)	(1,630,548)	888,981		(48,118,500)	(59,191,077)
Financing Activities							
Repayment of Debentures	(58,403)	(62,708)	(62,708)	0	0%	(226,069)	(226,069)
Self-Supporting Loan Principal Revenue	19,614	78,017	78,017	0	0%	208,375	208,375
Funds to be Set Aside	-	-	-	-	100%	(27,728,011)	(27,728,011)
Funds to be Used	-	-	-	-	100%	52,097,793	65,262,713
Carry Forward Funds	-	-	-	-	100%	-	-
	(38,789)	15,309	15,309	0		24,352,088	37,517,008
Estimated surplus / (deficit) - B/Fwd	96,750,495	-	2,772,782				
Estimated (surplus) / deficit - C/Fwd	(90,453,818)	(84,619,878)	(90,453,818)				
Amount to be raised from general rates	35,344	(95,626,976)	(95,509,571)			(96,166,881)	(96,166,881)